



Australian Chinese Charity Foundation Inc.

澳洲華人公益金

## Annual Report 2024



[www.accfnsw.org](http://www.accfnsw.org)

Special Thanks to the Editorial Team

Ms Emily Mo  
Ms Cherie Kam JP (Proofreading)  
Dr Isabella Pak  
Miss Nicole Zhao  
Ms Ruby Teng  
Think and Grow (Art Design)

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# Chairman's Message



Dr Michael Tse

I am truly honoured to return to the Australian Chinese Charity Foundation (ACCF) and to have been elected Chairman for the year 2024-2025. Over the past years, ACCF has experienced significant growth and progress, most notably with the development of four Legacy Funds. These funds, which are capital-conserved, generate income that is used to support community initiatives or beneficiary groups nominated by the donor, ensuring that we continue to make a positive impact on those in need.

A highlight of our year was ACCF's Annual Fundraising Dinner, held on 26th October 2024 at The Eight

Restaurant in Haymarket. This special event saw the announcement and cheque presentation of \$141,500 to the 20 successful recipients of the 2024-25 Community Projects Grant. The theme for this year's grant, "Mental Health", aimed to fund community initiatives focused on supporting individuals affected by mental illness. The evening was chaired by Vice Chairman Ms Ruby Teng. It was a wonderful reminder of the power of community collaboration for the benefit of all.

On 8th February 2025, we hosted our Annual ACCF & NSW Chinese Community New Year Celebration Dinner at the Zilver Restaurant in Westfield Chatswood. This event marked the beginning of the Year of the Wood Snake. As we gathered to celebrate our cultural heritage and traditions, we were reminded of our ongoing commitment to supporting those in need. As ACCF Chairman, I encouraged everyone to contribute to our Emergency Assistance Fund, which provides financial relief to individuals and families experiencing unforeseen

hardships. The memorable evening of celebration and generosity was chaired by Ms Annie Tang JP.

This year has been significant for strengthening governance and enhancing communication within ACCF. On 17th March 2025, we held our first ever joint meeting between the Council Board and Management Committee, aimed at fostering greater mutual understanding and improving internal collaboration. In addition, we took proactive steps to further safeguard the ACCF brand by registering a new variation of our logo, featuring the abbreviation of "ACCF," under IP Australia.

We are deeply grateful to our corporate sponsors - Trilogy Funds, Think and Grow Pty Ltd and Handpicked Wine - as well as our event sponsors, including B1 Group, National Auto Glass Supplies, Dr Anthony Yeung JP & Mrs Winnie Yeung, Community Bank Darling Square, Way In Network Inc., and YIHE Construction and Renovation P/L, among others. Their continued support is instrumental in ensuring

that our initiatives have a meaningful and lasting impact.

Finally, I would like to express my heartfelt gratitude to our Council members, Patrons, Trustees, members and most importantly, our dedicated committee members and volunteers. Your unwavering commitment and hard work are the driving force behind our foundation's success. It is because of you that we are able to continue serving our community and making a tangible difference in the lives of those who need it most.

Dr Michael Tse  
Chairman



# About Us 關於我們



## Our Mission 使命

**To foster Love, Care and Harmony in the community**  
培育人間懷愛，促進社區和諧。

### Who We Are 我們的歷史：

Australian Chinese Charity Foundation (ACCF) was formed in 1990 as a broad-based charity organisation to help the Australian community at large. It is a non-political, non-profit and charitable organisation. 澳洲華人公益金於1990年成立，是一個非政治，非盈利以及服務範圍廣泛的慈善機構，以幫助澳洲社區各階層人士為宗旨。

### Our Value 我們的價值觀：

To assist community organisations and needy individuals through our community involvement. 透過我們的社區參與來幫助各個社區團體和有需要人士。

### Our Vision 我們的願景：

- To provide welfare services and financial assistance to people in need;
- To fund or otherwise provide support to charitable projects or non-profit organisations in Australia;
- To foster multiculturalism in the community; and
- To facilitate understanding between the Chinese community and the wider Australian community.
- 幫助有需要的人士；
- 為特定社區項目提供資助；
- 促進澳洲社區多元文化；
- 促進澳洲華人社區和廣大澳洲社區之間的理解。

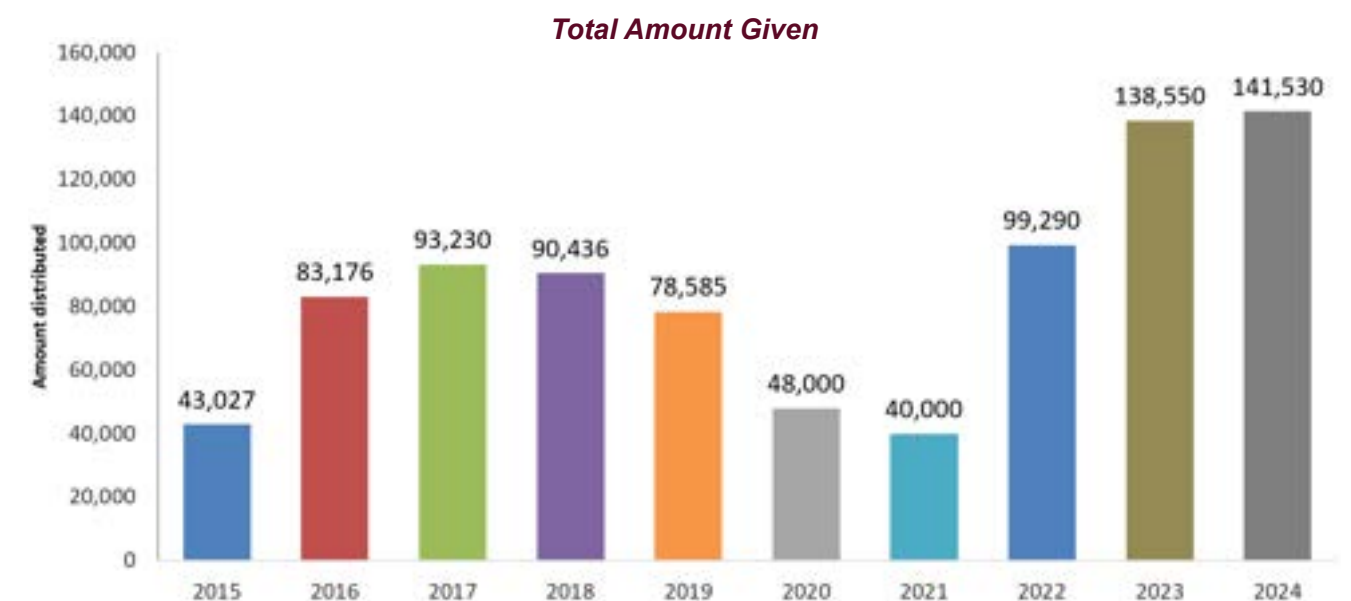
### Our People 我們的成員

Australian Chinese Charity Foundation (ACCF) is a volunteer organisation supported by the generosity of patrons, trustees; life members and ordinary members; a dedicated Management Committee and a Council Board (since 2009).

公益金多年來獲得一群善心人士的義務支持，包括贊助人、信託人、永久及普通會員、管理委員會成員和基金委員會成員。

### What We Do 我們的服務

- Offer grants to support community projects that are designed to respond to priority areas of need in the community via the Community Projects Grant Programme;
- Provide funding for individuals with emergency needs arising from unforeseen or unexpected circumstances via our Emergency Assistance Funding Programme;
- Generate lasting funds for those who are in need in our community through the Legacy Fund Programme;
- Disaster response to national and international disasters – Examples include: “We Stand as One with Local Farmers - Dilly Drought Drive” (2018/19), ACCF Bushfire Emergency Relief Appeal (2019/20), Hubei Appeal - Fight Against Coronavirus (2020) and “ACCF Flood Relief Appeal – Here4You” (2022);
- To promote and raise awareness of the cultural diversity in the community – Example: ACCF Migrant Women’s Conference (2019).
- 透過基金慈善撥款計劃支持社區項目；
- 透過緊急撥款計劃幫助突發情況下有緊急需要的人士；
- 透過懷愛基金計劃持續幫助我們社區中有需要的人士，福延後代；
- 對於澳洲和國際災難的賑災撥款 – “我們與當地農民共患難 – 為Wollondilly旱地籌款” (2018/2019), “澳洲華人公益金山火緊急救助” (2019/2020), “共同對抗湖北新冠病毒疫情 (2020)以及“水災籌款，全力支持”(2022)；
- 促進和提高現今澳洲社會對多元文化的認識 – 澳洲華人公益金移民婦女會議 (2019)。



# Our Team 2024 - 2025 委員會成員

## Management Committee 管理委員會

Dr Michael Tse Chairman 謝國俊醫生  
Ms Annie Tang JP Vice Chairman 鄧小穎女士JP  
Ms Cecilia Tsai Vice Chairperson 蔡心穎女士  
Ms Eugenia Lieu JP Vice Chairman 廖雅淡女士JP  
Ms Faith Tan Vice Chairman 譚勁韶女士  
Ms Ruby Teng Vice Chairman 鄧佩宜女士  
Ms Luci Ozcan English Secretary  
Ms Cherie Kam JP Chinese Secretary 金紫微女士JP  
Mrs Joanna Yeung Treasurer 楊吳碧娟女士  
Ms Melody Zhu Assistant Treasurer 諸怡女士  
Ms Ada Zhu Committee Member 朱雅文女士  
Dr Anthony Ching JP Committee Member 程家駒醫生JP  
Mr Benjamin Chow AO Committee Member 周明棟先生AO  
Ms Emily Mo Committee Member 莫斯喻女士  
Ms Josephine Lam Committee Member 林寶彤女士  
Ms Maria Chan JP Committee Member 陳善仁女士  
Ms Nicole Zhao Committee Member 趙璧君女士  
Ms Queeny Pun Committee Member 盤笑薇女士  
Dr Victor Tsang Committee Member 曾令德醫生  
Mr Victor Yeung JP Membership Officer 楊智傑先生JP

## Council Board 基金委員會

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Dr Peter Wong AM Council Secretary 黃肇強醫生AM  
Ms Anne Bi Councillor 祁岳女士  
Mrs Evelin Chen DC\*HS JP Councillor 陳黃蘭芳女士  
Ms Judy Ji Councillor 吉滢曉女士

## Funds & Grants Assessment Committee 基金慈善撥款審批委員會

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Ms April Pan Committee Member  
Dr Ernest Chan OAM Committee Member 陳英生醫生OAM  
Dr Isabella Pak Committee Member 白君寧醫生  
Ms Josephine Lam Committee Member 林寶彤女士  
Mr Victor Yeung JP Committee Member 楊智傑先生JP

## Public Officer

Ms Cherie Kam JP

## Auditor

Bentleys

## Accountant

Accentor Associates

# Our Members

## Honorary Patron 榮譽會長

Her Excellency the Honourable Margaret Beazley AC QC, Governor of NSW

## Honorary Vice - Patron 榮譽副會長

The Honourable Philip Ruddock AO

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Cheung, Gloria Mrs	Liu, Shih Shiang (Helen) Ms	Wong, Cyril Dr
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Cheung, Peter Mr	Lo, Virginia Mrs	Wong, Ellena Mrs
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Chan, Juo Ming Mr

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Tong, Eugene Mr

Tong, Philip Mr

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Tsao, Alison Ms

Wang, Jeffrey Mr

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Wong, Nelson Mr

Wong, Rita Mrs

Wong, Sum Mr

Wong, T M Mr

Wu, Alex Mr

Wu, Angus Mr

Yan, Stanley Mr

Yen, Christine Ms

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Yeoh, Peter Mr

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Ma, Alex Mr

Ng, Amanda Ms

Ng, Kar Kin Mr

Ng, Rachel Wei Chan Ms

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Tang, David Mr

To, Tury Ms
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Wang, Matthew Mr

Yang, Emma Xin Ms

Yen, Ivan Mr

Yeung, Joanna Mrs

Yun, Stanley Mr

Zhang, Horace Mr

Zhang, Jeff Mr

Zhang, Linda Ning Ms

Zhao, Leslie Mr

Zhao, Nicole Miss

Zhao, Ting Ms

Zhu, Yawen Ada Miss

Zhu, Yi Ms

Member Newsletter 會員通訊

Stay connected with ACCF’s latest updates, including funds, grants programs, and annual events, by visiting our website at [www.accfnsw.org](http://www.accfnsw.org). For a more personalized touch, subscribe to our newsletter by simply scanning the QR code below and filling the form. Once subscribed you’ll receive the newsletter straight to your inbox every quarter —keeping you informed, engaged, and inspired!

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Read our quarterly newsletters below to keep up-to-date with ACCF's latest news. If you would like to subscribe to our newsletter, please fill in the form below and a copy of the latest newsletter will be emailed to you regularly in future.

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Chan, Anny Miss

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Chau, Nelson Mr

Chen, David Mr

Chen, Johnny Mr

Cheng, Chin Tatt Mr

Cheng, Mei Ha Ms

Cheung, Lindsay Ms
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Cheung, Joanna Ms

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Koh, Margaret Ms

Kong, Susan Ms

Koon, Mei Ki Emily Ms

Kwok, Kenneth Mr

Lai, Edwin Mr

Lam, Josephine Ms

Law, Edwin Mr

Law, John Mr



# Annual Dinner 2024 Report



**Ms Ruby Teng**

It is my pleasure to present the highlights of the ACCF Annual Dinner, held on 26 October 2024 at The Eight Restaurant in Haymarket. This memorable evening brought together 325 guests, including Legacy Fund Donors, Patrons, Trustees, Members, community leaders, friends, and family of ACCF, to celebrate our achievements and further our mission of creating lasting change.

In attendance were Mr Jason Yat-Sen Li MP representing The Hon Anthony Albanese MP, Prime Minister of Australia, and The Hon Chris Minns MP, Premier of NSW. Mr Scott Yung, representing The Hon Peter Dutton MP, Federal Opposition Leader. Mr Tim James MP representing The Hon Mark Speakman SC MP, Leader of the Opposition in NSW. The Hon Philip Ruddock AO, Honorary Vice Patron of ACCF & Mrs Heather Ruddock. The Hon Nick Greiner AC, Former Premier of NSW.

This year, our community grants program embraced the theme of “Mental Health”. In alignment with this vital cause, we proudly selected the Refugee Council of Australia (RCOA) as the evening’s charity beneficiary. Thanks to the generosity of our supporters, we raised an astounding **\$30,000** to fund RCOA’s transformative “Refugee Stories for Change Program”.

Under the visionary leadership of our Funds and Grants Chairman, Ms Cecilia Tsai, ACCF awarded **\$141,500** in grants to 20 impactful community projects addressing mental health challenges. These initiatives exemplify the very heart of our mission—to foster love, care, and harmony in the community.

We extend our deepest gratitude to the supporters and sponsors who made this evening possible:

- **Hudson Chen KCHS Memorial Grant, Legacy Fund donors, Patrons, and Trustees**
- **Diamond and Platinum Sponsors:** Trilogy Funds and Think and Grow
- **Gold and Silver Table Sponsors:** Dr Anthony & Mrs Winnie Yeung, Dr Dominic Pak & Mrs Cecilia Tsai, National Auto Glass Supplies, Dr Peter Wong, Dr Michael Tse, The Lions Club of Sydney Chinese Inc., and Trilogy Funds.
- **Event Donors:** Aqua One, Urban Stellar, Mrs Gloria & Mr Henry Cheung, Ms Queeny Pun, Dr Richard Ho, Ms Annie Tang, Australian Foshan Associations, and Vinco Locks.
- **Auction Item Donors:** Royal Jewellery – Mr Peter Ching, Zilver Group – Mr Henry Tang, Dr Peter Wong, Ms Mei Cheng, Ms Ruby Teng, In the Picture, and A-List Entertainment.
- **Wine and Prize Sponsors:** Handpicked Wines (table wine and lucky door prizes), and raffle item donors who added excitement to the event.

Special thanks go to our outstanding MCs, Ms Amara Sun and Ms Melody Zhu, who ensured the evening’s program ran smoothly and on time.

I also express my gratitude to the committee members, council members, and dedicated volunteers. Their support and behind-the-scenes efforts were instrumental in the success of this event. A special acknowledgment goes to our talented performers, including Ms Regina Ma and the Sydney Hills Garden Shire Chinese Folk Art, whose contributions added vibrancy and joy to the evening.

It is truly a privilege to work with such a committed team.

Finally, I extend my deepest thanks to our Media friends and guests for attending. Your presence and support are integral to our shared vision of building a brighter and more inclusive future. While there is always more to do for our community, every contribution makes a difference. Together, we are creating meaningful change.

Ms Ruby Teng  
Vice Chairman & Event Chairman





# Chinese New Year Dinner 2025 Report



**Ms Annie Tang JP**

It is a great honour to serve as the event chair for the ACCF 2025 Chinese New Year Celebration Dinner. This year, we gather to celebrate not only the arrival of the Year of the Snake but also the 35th anniversary of ACCF.

The event was held on Saturday 8th February 2025 at the newly opened Zilver Restaurant in Chatswood, welcoming over 300 guests from the broader community to mark the festivities of the Year of the Wood Snake.

Chinese New Year is more than just a time for celebration; it is a moment for reflection, unity, and compassion. It's an opportunity for us to cherish our rich cultural heritage while embracing the values of hope and solidarity.

As we celebrated, we also remembered those in need within our community. Through this dinner, we have successfully raised **\$30,000** for the ACCF Emergency Assistance Fund, which provides vital support to individuals and families facing unexpected challenges.

We were so honoured to have the following representatives from both our NSW and Federal Parliament in attendance: -

- Ms Sally Sitou MP, Member for Reid, representing The Hon Anthony Albanese MP, Prime Minister of Australia
- Mr Scott Yung – Federal Liberal Candidate for Bennelong, representing The Hon Peter Dutton MP, Federal Leader of the Opposition

- Mr Jason Yat-sen Li MP, Member for Strathfield, representing The Hon Chris Minns MP, Premier of New South Wales
- The Hon Mark Speakman SC MP, Leader of the New South Wales Opposition
- The Hon Philip Ruddock AO, Honorary Vice Patron of ACCF & Mrs Heather Ruddock
- Mr Jacky Chong, director of HKETO in Sydney

On behalf of the ACCF, I would like to express our sincere gratitude to all our sponsors and donors for their unwavering support and generosity.

- Diamond Sponsor – Trilogy Funds
- Platinum Sponsor – Think and Grow
- Donors – Mrs Cecilia Pak & Dr Dominic Pak, Ms Eugenia Lieu JP, Ms Linda Tang JP, Mrs Gloria & Mr Henry Cheung
- Gold Table Sponsors – B1 Group, Dr Anthony Yeung JP & Mrs Winnie Yeung, National Auto Glass Supplies
- Silver Table Sponsors – Community Bank Darling Square, Dr Michael Tse, Way In Network, YIHE Construction & Renovation P/L
- Lucky Door Prize Sponsor – Hong Kong Economic & Trade Office, Sydney
- Table Wine Sponsor – Handpicked Wines
- Mr Fortune Sponsor – Dr Anthony Ching JP
- Centerpiece Sponsor – Ms Annie Tang JP
- Artwork Design – Think and Grow
- Master of Ceremony – Mr Victor Yeung JP
- Singing Performance – Ms Roseanna Gallo OAM
- Lion Dance – Tommy Tong's Traditional Chinese Performing Art Centre

Ms Annie Tang JP  
Vice Chairman & Event Chairman







**Ms Cecilia Tsai**

The mission of the Funds and Grants Assessment Committee is to ensure the generosity of our donors and supporters are distributed in a responsible, equitable and transparent manner.

## Emergency Assistance Fund - helping people address emergency needs

Through a cash grant of up to \$1000, this stream aims to inspire hope to people who are struck by unforeseen circumstances. The Committee assessed each case holistically and based on the evidence submitted.

We have supported people who experienced homelessness, domestic violence survivors and their families, people who are struck by sudden illness and other unfortunate events such as fire and accidents.

In the year 2024/25, 24 applications amounting of \$21,046.75 have been awarded.

## Community Project Grant – improving wellbeing of groups and building resilience in communities

In 2024/25 ACCF identified mental health as the theme for the Community Project Grant and funded initiatives that support people who are affected by mental illness. The theme was adopted based on evidence e.g. 43% of the population in Australia had experienced a mental illness at some time in their life in 2020-2022.

We recognise that mental illness may be more prevalent than those recorded and certain population groups such as First Nations, women, lower income earners are harder hit. The Committee, along with YACCF volunteers conducted research on needs and priorities of people experiencing mental illness. The research outcome informed the assessment criteria and priorities for the 2024/25 Grant.

The Committee awarded \$141,530 to 20 projects (see details in table) in metro and regional NSW, South Australia and Victoria. These projects attend to critical issues in mental health in the community, including raising awareness about mental illness, reducing mental illness stigma, support families/carers of people experiencing mental illness.

## Thank you

In 2024/25, the Committee worked industriously to consolidate and refine the process and approach introduced in 2023/24. To the amazing committee members, a huge thank you for your dedication and hard work. You consistently go above and beyond, dedicating your time and energy to ensure our decisions comply with the ACCF objectives.

Personally, I thank you for your camaraderie and tolerance. You have been a strong force, and we couldn't have achieved what we have without you.

I would also take this opportunity to thank the community organisations for travelling the journey with us to create a safe and equitable society. Thank you for supporting our objective.

Ms Cecilia Tsai  
Vice Chairman & Funds & Grants Assessment Committee Chairman

## ACCF 2024-25 Community Projects Grant Outcome

Organisation	Project title	Priority community
Accessible Diversity Services Initiatives (NSW)	<i>Afghan Men's Support Group</i>	CALD Refugee
Advance Diversity Services (NSW)	<i>Multicultural women's mental health and wellbeing</i>	CALD Women
Byron Community Centre (NSW)	<i>Elder Beats: Rhythm and Dance Program for Seniors</i>	Seniors Rural
CanRevive Inc (NSW)	<i>Mindfulness and Cancer</i>	CALD Cancer patients
Chinese Australian Services Society (NSW)	<i>Mental health support for Chinese women in NSW</i>	CALD
Chinese Bilingual Parkinson Support Group (NSW)	<i>Healthy Brain and Mind</i>	CALD
CCA NSW Ltd (NSW)	<i>Being blue is not a normal part of ageing</i>	CALD Seniors
Chinese Parents Association - Children with Disabilities Inc (NSW)	<i>Refresh, Recharge and Reconnect – Mental health essentials for CALD carers and families of people with disability</i>	CALD Disability
Farm Raiser (VIC)	<i>Growth and renewal: farm based therapeutic horticulture</i>	Sexual Harassment victims
Hornsby Ku-Ring-Gai Women's Shelter (NSW)	<i>Psychological support at the shelter</i>	CALD DV survivors
Kiray Putjung Aboriginal Corporation (NSW)	<i>Mapping good health</i>	First Nations People Young people Rural and remote
Manning Valley Neighbourhood Services Inc (Rural NSW)	<i>Engage with equine</i>	Young people Rural
Outside the Locker Room Charity Ltd (VIC)	<i>Changing the game for mental health</i>	Young People Rural and remote areas
Royal Far West (Regional NSW)	<i>Mental health support for at risk children</i>	First Nations People CALD Young people Rural and regional
Ryde Family Services TA The Northern Centre (NSW)	<i>Raising capability of community to talk about mental health through a CALD lens</i>	CALD
SOS (Stamp Out Suicide) Yorkes (Regional SA)	<i>Mental health first aid training for Yorke Peninsula community</i>	Regional
The Men's Table (NSW Regional)	<i>Community Connections: Reducing isolation and improving mental health through peer support</i>	CALD men Regional
Weave Youth and Community Services Ltd (NSW)	<i>MadPride – Weave youth led metal health community event</i>	Young people
Women's and Girl's Emergency Centre (NSW)	<i>ACCESS mentoring program wellbeing initiative</i>	Young people DV survivors
Zoe Support Australia (VIC)	<i>Circle of Security - Building Parent Capacity</i>	Young people Regional



### ***Project: Psychological support at the shelter***

**Please introduce your organisation and its impact on the community.**

HKWS is a charity delivering crisis accommodation to women and children in Sydney's Upper North Shore. It is a place where women experiencing domestic violence and homelessness can access safe and secure accommodation without judgement and obligation. The shelter was established in 2015 to address the chronic shortage in crisis accommodation. Our home supports approximately 100 women and children per year.

**Tell us about your project that has received ACCF funding.**

Psychological support for HKWS residents. We recognise that escaping DV extends beyond immediate physical safety. This program sought to establish a psychological support program for residents to allow existing case-workers to offer and facilitate sessions with psychologists via telehealth. Not having to leave the safety of the shelter is important to residents, especially in the first few weeks.

These individuals often struggle with trauma, anxiety, depression, and other mental health conditions. The lack of access to psychological support currently include financial constraints, previous coercive control/digital technology control, and fear of being seen in public.

**How is the project progressing? Are there any updates?**

We have partnered with practitioners within a psychology practice and General Practitioners who have donated no-gap Medicare rebated sessions. Funding assists with provision of services for individuals who are Medicare-ineligible, as well as funding resources such as secure digital devices, individual sessions and capacity to expand within our outreach program. It has contributed to a holistic approach to assisting women who are victims of domestic violence return to the community with support. We aim to implement the program this year to current residents and expand based on feedback.



### ***Project: Mapping Good Health***

**Please introduce your organisation and its impact on the community.**

Kiray Putjung Aboriginal Corporation has a large membership base with Elders and have professionals that have provided support for their Community. They have assisted the Community throughout Covid and many other natural disasters including flood and fires. We have done food drop offs and provided outreach centres for the Community. We are a not for profit and charity Aboriginal Corporation that is committed to supporting Community from young to old with Mental Health gatherings and workshops, to holding Cultural celebrations every year in the LGA area.

**Tell us about your project that has received ACCF funding.**

The workshops will be run locally in Cessnock and Kurri Kurri. We will run workshops on Wonnarua Land, the Traditional owners of the local area. The workshops will be led by local Wonnarua Elders and other community members. The program will be managed by our board members and the person they appoint as Community liaison. They will be the direct link between referrers and Kiray Putjung Program which will allow young people and Elders to sit together and share stories and learn cultural knowledge bonding. Strong connection to culture has proven to reduce suicide ideation and anti social behaviors.

Coupled with this, some women elders and community members are training into a methodology that is proven to support mental health outcomes in young people and adults. Part of the sessions will involve learning to clear emotions using a tool called the Map and connect back to Culture and give them a Cultural Identity within their Families.

**How is the project progressing? Are there any updates?**

We had a slow start to the project due to timing of the grant near Christmas and other holidays in the area but are progressing well and have had a great response of interest in attending these workshops.

Our Board member Kerrie is a school Aboriginal Liaison in a local school which has also been a great benefit to us. Coming together for these activities has strengthened relationships in the community and supported our young ones to have a safe place to grow and continue to learn and broaden their cultural connections and identity.



“Let your loving heart become an eternal blessing.”

Dr Peter Wong AM

ABOUT THE LEGACY FUND

Over the years, we have noticed that a common theme among our donors is that they wish they could do more.

The purpose of the Legacy Fund is to embrace more funding for the community. The fund will also offer a donor the opportunity to name a specific fund as a remembrance of a loved one in perpetuity.

As a capital conserved fund, the income generated will benefit many individuals and community organisations for many future generations.

“Be the change you want to see in the world.”

Mahatma Gandhi

ABOUT THE AUSTRALIAN CHINESE CHARITY FOUNDATION INC.

The Australian Chinese Charity Foundation Inc. (ACCF) is a non-political and non-profit tax-deductable organisation with the goal of making a difference in the world. Our efforts are divided into four main categories:

- 1

Providing welfare services and financial assistance to people in need, including the poor, the elderly and the disabled.
- 2

Funding and providing support to charitable projects or non-profit organisations in Australia.
- 3

Facilitating understanding between the Chinese community and the wider Australian community.
- 4

Raising funds by appropriate means, including the organisation of social, recreational and cultural activities.

Since the establishment of ACCF in 1990 we have been successful in our pursuit of these goals with the support of people like you.



HOW THE FUND WORKS

You only need two things to be a part of the Legacy Fund: money and the philanthropic desire to help others.

STEP 1	STEP 2	STEP 3	STEP 4	STEP 5
Make a tax-deductable donation of at least AUD\$250,000 within 3 years.	Suggest a name and purpose for the donation.	Suggest how the donation should be invested.	You will be invited by ACCF to attend the presentation ceremony for the approved grant(s).	ACCF will provide regular reports on the status of the Legacy Fund annually.

CATEGORIES

You can nominate one of the categories listed below to be the purpose of your donation:

Youth

Aged

Australian registered charities or non-profit organisation

Special needs

We have a long history of successfully supporting people across all of these groups. If you'd like to learn more, visit our website ([www.accfnsw.org](http://www.accfnsw.org)).

**With your help, we can continue to reach thousands of people in desperate need of help.**

## Interview with Legacy Fund Donors

This year, we engaged with Legacy Fund donors to better understand the motivations behind their chosen priority areas for philanthropy. We asked them to share insights into why these causes hold personal significance and the impact they see within the community. Here's what they had to say.



**Dr Peter Wong AM**  
**Founding Chairman of ACCF**  
**& Donor of St. Luke Fund (For Youth & the Disabled)**

### When there is a Will, there is a Way

As a donor to the St. Luke Fund, I extend my deepest gratitude to the Management Committee of the Australian Chinese Charity Foundation for their unwavering dedication and compassion.

I made this donation in memory of my father, the late Dr Lucas Wongso, a well-known GP in Indonesia. My parents instilled in us the belief that *"it is in giving one receives"*.

The Australian Chinese Charity Foundation was established to endure beyond our lifetimes. Contributions from trustees and patrons contribute to the **Capital Fund**, which will remain untouched, ensuring only interest generated is distributed to meaningful charities and needy individuals.

Similarly, the **Legacy Fund** is a perpetual gift of love and hope, allowing donors to make a tax-deductible donation of at least \$250,000 over 3 years.

In our journey through life, we carefully plan our financial affairs, hoping to pass down wealth and security to our children. Yet in quiet moments of reflection, the desire to leave a lasting impact on others lingers in our hearts.

A common concern among donors is that many charities allocate significant funds towards administration and promotion. Additionally, once a large donation is made, donors are often forgotten.

The **Legacy Fund** offers an answer by providing:

- The opportunity to name your fund
- The ability to choose the specific purpose of your fund
- Welcome input and advice on your fund
- The security and longevity of your fund
- Recognition and accountability
- Free from expenses in your fund
- An annual report detailing how your fund is utilised

*"In youth, because I could not be a singer, I did not even try to write a song,  
I set no little trees along the roadside because I know their growth would take so long.  
But now, from the wisdom that the years have brought me,  
I know that it may be a blessed thing,  
To plant a tree for someone else to water, or make a song for someone else to sing"*

Yes, you aspire to change the world, and here lies a meaningful way – one that will endure for generations.

You have the power to leave a legacy of love, kindness, and hope. A legacy that will touch many lives, a real opportunity to make a difference- not just for today but for all the tomorrows to come.

I had a very happy childhood with loving and visionary parents, though we went through a great deal by leaving China, and travelled to Indonesia as stateless people. It is my wish that everyone have a loving childhood and every disabled youth will feel they have a future in our society. I pray the same love and happiness for every child, especially those who suffer from disabilities.





## Interview with Legacy Fund Donors



### **Dr Dominic Pak & family Donor of The Pak Family Fund (For Victims & Survivors of Domestic Violence)**

Domestic and family violence is an issue that deeply troubles myself and my family. It affects the most vulnerable in our society and the ripple effects are felt throughout the entire community. I believe it is our responsibility to support initiatives that provide safe spaces and support, to raise awareness, educate the community and work towards cultural shifts to combat this violence.

We cannot overlook the terrible link between domestic violence and gender inequality. Statistics reveal that one in four women in Australia will experience violence from an intimate partner in their lives – yet these victims are not only numbers but people of flesh and blood. Many suffer in silence and are trapped by fear and shame. No one should have to live in fear or face harm in their own home.

My family and I have chosen to dedicate the Legacy Fund to this issue because it is our strong belief that everyone, regardless of gender, deserves to be free of violence, and that nobody should suffer alone. We are determined to contribute to a society where domestic and family violence is no longer tolerated, where victims are heard and supported, and where the cycle of abuse can be broken. I am proud that our Legacy Fund can support this work that impacts so many lives.



### **Ms Faith Tan Donor of the Faith Family Fund (For Individuals with Emergency Needs)**

As an immigrant, I have experienced the challenges of starting a new life in a foreign country and I know how important it is to have a safety net in times of crisis. With the increasing number of immigrants and widening wealth disparities in the coming years, more people will need a helping hand when facing unexpected circumstances. I chose to dedicate the donations from my Legacy Fund towards assisting individuals with emergency needs, which is an opportunity for me to help provide immediate assistance to those who need it the most, no matter if it is for medical emergencies, natural disasters, or unforeseen financial hardships. Although my donation may seem modest on an individual level, I hope it helps create a powerful collective effort.

I believe that a strong community is built on the foundation of mutual support and care, especially during hard times. Having emergency support can ensure that essential needs such as food, shelter, medical care and emotional support are met. This allows people to focus on rebuilding their lives to prevent further suffering. For the most vulnerable groups such as the elderly, children or low-income families, emergency support is crucial to ensure they are not overlooked and receive the necessary resources to stay safe and recover. *“Community is not just a place, it is a feeling of belonging and support.”*

As part of the donations from my Legacy Fund, I sincerely hope to strengthen the resilience within our community, making it more prepared for future challenges.



### ANSA Family Fund (For the Elderly)

We are faced with many challenges in a rapidly changing world. Every day we are introduced to new technological developments that give us unprecedented power to achieve our aims. And so it becomes especially important to determine what is the right aim.

It is a great responsibility to contribute our part in this community and the world at large, but in order to contribute effectively and achieve good outcomes, we have to know ourselves, our limitations, and our strengths.

Being Chinese-Australians, we are immersed and enriched by a Western spirit that helps us to look towards the horizon and attend to those who are outside and less fortunate. But our inner Eastern spirit should not be forgotten, that of a tradition and heritage bounded and blessed by filial piety, and that which is being strained and shrouded by the modern world.

The need to contribute to our aged and elderly may seem insignificant compared to the tragedies of the world at large, but every Dim Sum touches the heart, and every Lai See is a gesture that shows respect and an acceptance of duty.

Let's not forget our Eastern spirit, and our traditional obligation to acknowledge the generations before us, and who paved the way for the community and the values that we have today.



**Ms Emily Mo**

Young ACCF (YACCF) is delighted to reflect on another year of community contributions and fundraising efforts, supporting both ACCF and broader community events. YACCF members have played an important role in raising funds and increasing awareness for those in need.

Throughout the year, YACCF members were instrumental in the success of ACCF's biggest events, including the ACCF Annual Dinner in October 2024 and the Chinese New Year Celebration Dinner in February 2025. Their contributions in event planning, operations, and fundraising ensured that both events successfully united the community to support meaningful causes. YACCF members have also excelled in their roles as MCs and event treasurers, playing a key part in ensuring these events ran smoothly.

Furthermore, 3 YACCF members (Melody Zhu, Nicole Zhao and Amara Sun) dedicated their time to the Funds and Grants Committee by reviewing, summarising and researching applications, to assist the Committee in ensuring that funding was directed to impactful projects for the Community Project Grant theme of "mental health".

In July and December 2024, our YACCF members volunteered at 2 Lifeline Book Fairs, heaving boxes of books and tables as part of the event bump-in and pack up. Through these events, Lifeline raises hundreds of thousands of dollars. On 13 August 2024, our team of YACCF members took to the streets of Sydney to trek the City2Surf. Our team raised more than \$5300 for Headspace, to advocate for mental health support. On the eve of Christmas Eve, a couple of YACCF members generously volunteered their time at Bankstown Shopping Centre wrapping presents to assist the Salvation Army in the big rush before Christmas and raise funds to support those in need in the Bankstown area for the Christmas season.

These initiatives showcase YACCF's ongoing dedication to community service and their positive impact. Thank you to all our YACCF members for all your support this year. I am always in awe of such a passionate team who are all so dedicated to furthering ACCF's mission to foster love, care and harmony in the community.

Ms Emily Mo  
Chairman of YACCF Sub-Committee



## Interview with Amara Sun



### How long have you been a YACCF member?

I've been a proud member of YACCF for almost two years now.

### What have been some highlights since joining YACCF?

So many! One of the things I love most is how kind and open-minded everyone is. There's such a strong spirit of support and generosity among members—people are always willing to lend a helping hand.

I've also really appreciated the variety of opportunities offered to volunteers. Whether it's participating in community events or supporting different initiatives, every experience has helped me better understand our society and connect with people from diverse backgrounds. It's truly special to see the impact of what we do.

### What inspires you to volunteer with YACCF?

What initially inspired me to join YACCF was knowing how active the foundation is in giving back to the community and making a tangible difference in people's lives. I'm a big believer in doing my part to contribute to society, and YACCF gave me the space to turn that belief into action. I'm driven by the idea that no matter our background, we all need to support one another to build a more compassionate and resilient world. Helping others feel seen, valued, and empowered to face challenges—that's what keeps me going.

### Tell us about when you volunteered to help the Funds & Grants committee.

I had the opportunity to support the committee in July 2024. Before getting involved, I had no idea there were so many incredible organisations out there doing such meaningful work. Reading through the applications was truly eye-opening. Each one shared powerful stories of how they're supporting vulnerable groups and creating real impact. It really inspired me to become more involved and deepened my understanding of what it means to serve the community.

By working closely with the committee, I gained a real insight into how to fairly assess applications, and think strategically to make informed decisions in order to support as many important initiatives as possible.

## Interview with Kelvin Sha



### How long have you been a YACCF member?

I joined YACCF in 2022 and it has been an amazing 3 years.

### What have been some highlights since joining YACCF?

Honestly, every event I've volunteered for has had its own unique highlight. Whether it's the sense of accomplishment (and a bit of a cardio workout) from packing up at the Lifeline Book Fair, or the perfectionist's satisfaction when we've finished arranging raffle items in perfect order for the ACCF dinners —each moment has been meaningful in its own way.

But if I had to choose one highlight that stands out, it would be those moments at the end of an event—when the YACCF team has completed all the tasks, we're starting to wrap up, gathering for a group photo, and saying our goodbyes with tired smiles and happy hearts. Nothing beats the feeling of camaraderie and fulfilment that comes from working together towards a good cause.

### What inspires you to volunteer with YACCF?

The more I volunteer with YACCF, the more inspired I feel to contribute. I was fortunate to be introduced to the organisation by a good mate, who told me about the meaningful contributions of YACCF to the community and the lovely team.

Since joining, I've experienced that firsthand. One moment that really stuck with me was when past Chairman Benjamin Chow AO said that ACCF is inclusive and multicultural—not what some might misunderstand as “exclusive” or only helping the Chinese community. Instead, we aim to support all people in need and foster a greater understanding between Chinese and wider Australian communities.

### Tell us about when you volunteered to help the Funds & Grants committee.

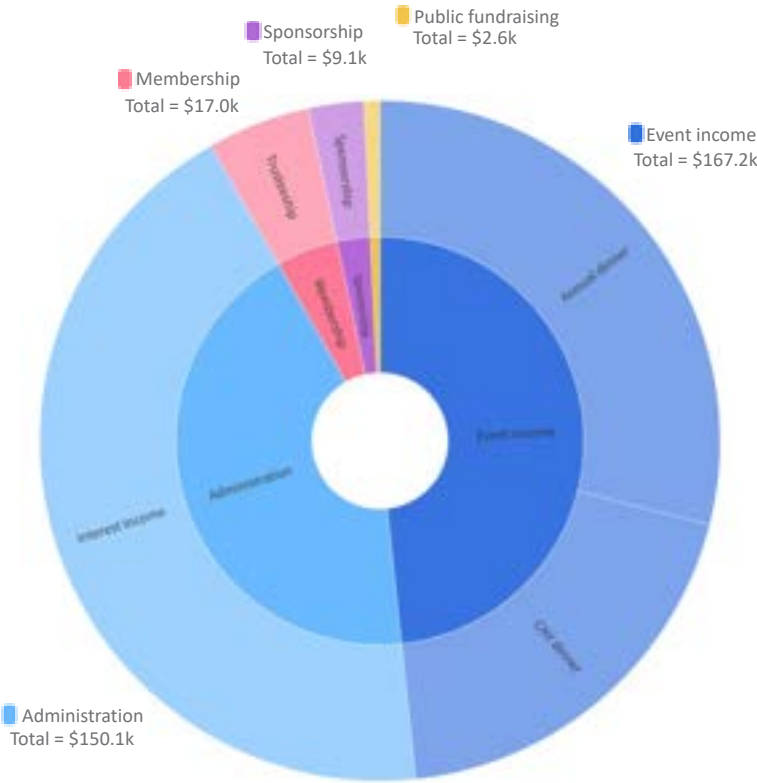
In July, we packed up the Giant Book Fair in Wahroonga. In December, we supported the Lifeline team again at their storage in Gladesville. We helped to box up leftover books, disassemble tables and load boxes of books onto trucks. There was such a strong sense of teamwork! Despite the sweat from packing hundreds of boxes of books and loading up the trucks (plural), what always stood out to me was the generous spirit of the volunteers.



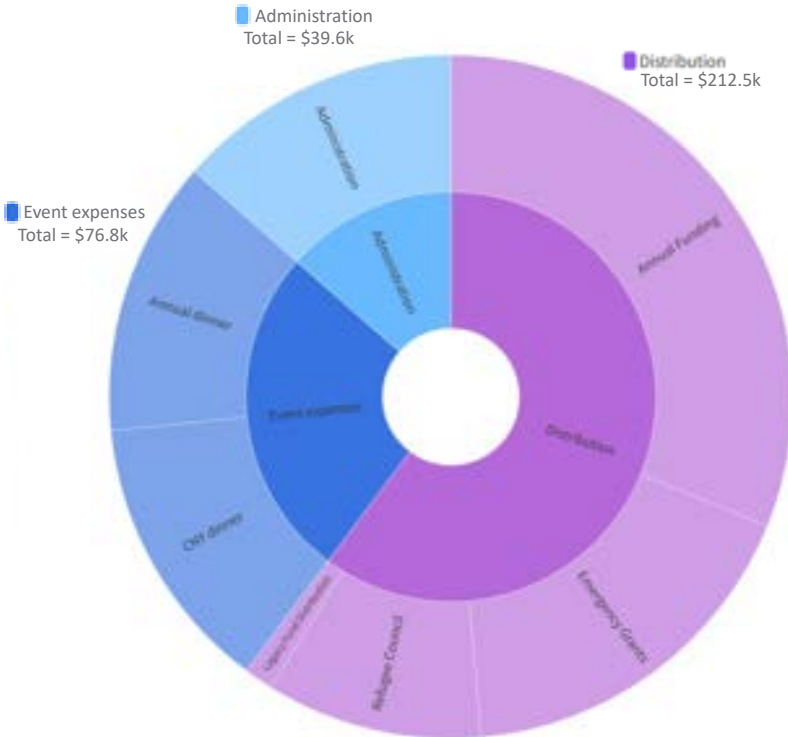


# 2024 Financial Highlights

## REVENUE (\$346.0k)



## EXPENSES (\$328.9k)





Australian Chinese Charity  
Foundation Incorporation

ABN 58 613 924 714

Financial Statements

For the Year Ended 31 December 2024

Contents

For the Year Ended 31 December 2024

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Australian Chinese Charity Foundation Incorporation

ABN 58 613 924 714

Management Committee's report  
31 December 2024

The Management Committee presents their report on Australian Chinese Charity Foundation Incorporation for the financial year ended 31 December 2024.

Management Committee members

The following persons were members of the management committee of the Australian Chinese Charity Foundation Inc. from 16 June 2024 up to the date of this report:

Dr Tse, Michael (Chairman)  
Ms Lieu, Eugenia JP (Vice Chairman)  
Ms Tan, Faith (Vice Chairman)  
Ms Tang, Annie JP (Vice Chairman)  
Ms Teng, Ruby (Vice Chairman)  
Ms Tsai, Cecilia (Vice Chairman)  
Ms Kam, Cherie JP (Secretary)  
Mrs Yeung, Joanna (Treasurer)  
Ms Zhu, Melody (Assistant Treasurer)  
Ms Chan, Maria JP (Committee Member)  
Dr Ching, Anthony JP (Committee Member)  
Mr Chow, Benjamin AO (Committee Member)  
Ms Lam, Josephine (Committee Member)  
Ms Mo, Emily (Committee Member)  
Ms Ozcan, Luci (Committee Member)  
Ms Pun, Queeny (Committee Member)  
Mr Yeung, Victor JP (Committee Member)  
Dr Tsang, Victor (Committee Member)  
Ms Zhao, Nicole (Committee Member)  
Ms Zhu, Ada (Committee Member)

From 18 June 2023 to 16 June 2024:

Mr Chow, Benjamin AO (Chairman)  
Miss Chong, Gigi (Vice Chairman)  
Ms Lieu, Eugenia (Vice Chairman)  
Ms Tan, Faith (Vice Chairman)  
Ms Tang, Annie (Vice Chairman)  
Dr Tsang, Victor (Vice Chairman)  
Miss Han, YQ Heidi JP (English Secretary)  
Ms Kam, Cherie JP (Chinese Secretary)  
Mrs Yeung, Joanna (Treasurer)  
Ms Zhu, Melody (Assistant Treasurer)  
Ms Alexander, Phoebe (Committee Member)  
Dr Ching, Anthony (Committee Member)  
Ms Ji, Judy (Committee Member)  
Ms Mo, Emily (Committee Member)  
Ms Pun, Queeny (Committee Member)  
Ms Ozcan, Luci (Committee Member)  
Ms Teng, Mei Ying Tseng (Committee Member)  
Dr Tse, Michael (Committee Member)  
Mr Yeung, Victor JP (Committee Member)  
Miss Zhu, Ada (Committee Member)

Principal activities

The principal activities of the Foundation during the financial year were to raise funds to support beneficial community projects, respond to the urgent need of those in a state of emergency and to promote multiculturalism in our society.

Australian Chinese Charity Foundation Incorporation

ABN 58 613 924 714

Management Committee's report  
31 December 2024

Review of operations

The surplus for the year amounted to \$17,085 (2023: surplus of \$20,048).

Significant changes in the state of affairs

There are no significant changes in the state of affairs during the year.

Indemnification of officers and auditors

The Foundation has not, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Foundation or of any related body corporate against a liability incurred as such an officer or auditor.

Events since the end of the financial year

No matter or circumstance has arisen since 31 December 2024 that has significantly affected the Foundation's operations, results or state of affairs, or may do so in the future.

Proceedings on behalf of the Foundation

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Foundation, or to intervene in any proceedings to which the Foundation is a party, for the purpose of taking responsibility on behalf of the Foundation for all or part of those proceedings.

Auditor

The auditor for the year ended 31 December 2024 is Bentleys Sydney Audit Pty Ltd.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not for Profit Commission (ACNC) Act 2012* is set out on page 3.

This report is made in accordance with a resolution of the members of the management committee.



Michael Tse  
Chairman

Date:

4 April 2025



Joanna Yeung  
Treasurer

Date:

4 April 2025





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Australian Chinese Charity Foundation Incorporation

ABN: 58 613 924 714

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Management Committee of Australian Chinese Charity Foundation Incorporation

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

  
Donovan Odendaal  
Director  
Sydney

  
BENTLEYS SYDNEY AUDIT PTY LTD  
Chartered Accountants

Date: 4 April 2025

AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

Statement of Profit or Loss and Other Comprehensive Income  
For the Year Ended 31 December 2024

		2024	2023
	Note	\$	\$
Revenue	4	195,899	267,019
Other income	4	150,098	149,538
Grants and donations		(212,477)	(301,474)
Dinner expenses		(76,845)	(54,639)
General and other expenses		(39,590)	(40,396)
Surplus for the year		17,085	20,048
Other comprehensive income for the year, net of tax		-	-
Surplus for the year		17,085	20,048



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AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

Statement of Financial Position  
As At 31 December 2024

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	5	3,076,898	323,940
Trade and other receivables	6	14,237	63,713
Other financial assets	7	-	2,700,000
TOTAL CURRENT ASSETS		3,091,135	3,087,653
TOTAL ASSETS		3,091,135	3,087,653
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	8	11,000	10,512
Other Financial Liabilities	9	-	76,591
TOTAL CURRENT LIABILITIES		11,000	87,103
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		11,000	87,103
NET ASSETS		3,080,135	3,000,550
<b>EQUITY</b>			
Reserves		62,500	-
Retained earnings		3,017,635	3,000,550
TOTAL EQUITY		3,080,135	3,000,550

AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

Statement of Changes in Equity  
For the Year Ended 31 December 2024

2024

Balance at 1 January 2024
Surplus for the year
Transfer in
Balance at 31 December 2024

2023

Balance at 1 January 2023
Surplus for the year
Balance at 31 December 2023

Retained Earnings \$	Hudson Memorial Fund \$	Total \$
3,000,550	-	3,000,550
17,085	-	17,085
-	62,500	62,500
3,017,635	62,500	3,080,135

Retained Earnings \$	Reserves \$	Total \$
2,980,502	-	2,980,502
20,048	-	20,048
3,000,550	-	3,000,550



AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

Statement of Cash Flows  
For the Year Ended 31 December 2024

	Note	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts		186,808	271,670
Payments to suppliers		(333,790)	(418,121)
Net cash provided by/(used in) operating activities		(146,982)	(146,451)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest received		199,940	91,631
Funds invested in term deposits/financial assets		-	(2,700,000)
Funds from maturity of investment in term deposits		-	2,411,987
Net cash provided by/(used in) investing activities		199,940	(196,382)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Net increase/(decrease) in cash and cash equivalents held		52,958	(342,833)
Cash and cash equivalents at beginning of year		323,940	666,773
Cash and cash equivalents at end of financial year	5	376,898	323,940

The accompanying notes form part of these financial statements.

AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

Notes to the Financial Statements  
For the Year Ended 31 December 2024

The financial report covers Australian Chinese Charity Foundation Incorporation as an individual entity. Australian Chinese Charity Foundation Incorporation is a not-for-profit Foundation, registered and domiciled in Australia.

The principal activities of the Foundation for the year ended 31 December 2024 were to raise funds to support beneficial community projects, respond to the urgent need of those in a state of emergency and to promote multiculturalism in our society.

The functional and presentation currency of Australian Chinese Charity Foundation Incorporation is Australian dollars.

The financial report was authorised for issue by the Management Committee on 04 April 2025.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Foundation expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Foundation have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

The revenue recognition policies for the principal revenue streams of the Foundation are:

Ticket sales revenue

The Foundation sells tickets to members and the public for their annual dinner and Chinese New Year dinner. Upon the sale of the tickets, the Foundation has an obligation to provide dinner on the specified dinner date. Revenue is recognised at a point in time once the dinner occurs.

Notes to the Financial Statements  
For the Year Ended 31 December 2024

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

Raffle and auction revenue

At the dinner events, the Foundation holds a raffle with multiple prizes up for the win. In order to be able to participate in the raffle, invitees present at the dinner have the ability to purchase raffle tickets which will allow them to participate in the raffle draw. The Foundation's performance obligation is fulfilled at the time of the draw as each raffle ticket holder is able to participate in the raffle and claim the prize if they have the winning number. The revenue from the sales of raffle tickets is recognised at a point in time once the dinner occurs.

Similarly, at the dinner events, the Foundation may hold an auction, where the highest bidder will win various prizes. The revenue from the sale of auction items is recognised when the dinner occurs.

Donations income

Donations represent monies received into the Foundation's bank accounts. Common with most organisations dependent on such contributions, the Foundation is unable to establish control over voluntary donations prior to their initial entry into the accounting records. As such, unless specific performance obligations exist, donation income is recognised when received or when the Foundation obtains the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to the entity and the amount of the contribution can be measured reliably. When specific performance obligations exist, donation income is recognised as the obligations under the contract are satisfied.

Membership income

The Foundation has four levels of memberships from which it receives income. The monies received for the membership are recognised accordingly upon receipt.

Sponsorship income

The Foundation receives income from sponsors in order to enable the Foundation to further its objective. The income is recognised in the profit and loss for the period it relates to.

Legacy Fund

The legacy fund was officially launched in June 2018. The legacy fund allows members and other contributors to donate to the Foundation. Under the deed signed for the legacy fund, donors have the ability to propose the cause to which donations should be made. Although the promise to provide donations to a cause proposed by the donor is a promise to transfer goods or services, it is not a sufficiently specific performance obligation. While the promise to provide donations is distinct and the Foundation can identify at the end of the year whether or not it has donated to the cause proposed, it cannot identify when its obligation is fully satisfied and cannot allocate the transaction price as the promise is continuous as long as ACCF exists. ACCF must be able to identify when the performance obligation is satisfied for the promise to be identified as sufficiently specific. Accordingly, the Foundation recognises the donations as income when it gains control of the donated cash.

Notes to the Financial Statements  
For the Year Ended 31 December 2024

2 Material Accounting Policy Information

(a) Revenue and other income

Statement of financial position balances relating to revenue recognition

Other income

Other income is recognised on an accruals basis when the Foundation is entitled to it.

Finance income

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit impaired.

Interest income is presented as finance income where it is earned from financial assets that are held for cash management purposes.

Donations in kind

Donations in kind are not brought to account as revenue.

Grant income

Revenue in the scope of AASB 1058 is recognised on receipt unless it relates to a capital grant which satisfies certain criteria, in this case the grant is recognised as the asset is acquired or constructed.

(b) Income tax

The Foundation is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Volunteer services

No amounts are included in the financial statements for services donated by volunteers. The Foundation did not elect to disclose volunteer services.

(e) Financial instruments

(i) Initial recognition and measurement

Financial instruments are recognised initially on the date that the Foundation becomes party to the contractual provisions of the instrument.



Notes to the Financial Statements  
For the Year Ended 31 December 2024

2 Material Accounting Policy Information

(e) Financial instruments

(i) Initial recognition and measurement

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

(ii) Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

*Classification*

On initial recognition, the Foundation classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Foundation changes its business model for managing financial assets.

*Amortised cost*

The Foundation's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

Net gains or losses, including any interest or dividend income are recognised in profit or loss (refer to hedging accounting policy for derivatives designated as hedging instruments.)

*Trade receivables*

Notes to the Financial Statements  
For the Year Ended 31 December 2024

2 Material Accounting Policy Information

(e) Financial instruments

(ii) Financial assets

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Foundation has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Foundation renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

*Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

(iii) Financial liabilities

The Foundation measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Foundation comprise trade payables.

3 Critical Accounting Estimates and Judgments

The Management Committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

**Key estimates - receivables**

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

# AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 4 Revenue and Other Income

#### Revenue from continuing operations

	2024	2023
	\$	\$
Revenue from contracts with customers (AASB 15)		
- Ticket sales income	63,260	58,930
- Raffle ticket sales income	15,000	11,950
- Auction income	12,900	25,400
	<u>91,160</u>	<u>96,280</u>
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- Donation income	78,628	127,345
- Membership income	17,020	17,030
- Sponsorship income	9,091	26,364
	<u>104,739</u>	<u>170,739</u>
<b>Total Revenue</b>	<u><b>195,899</b></u>	<u><b>267,019</b></u>

During the year ended 31 December 2024, \$60,144 (2023: \$53,175) of donation income, \$21,575 (2023: \$15,550) of ticket sales income, \$2,000 (2023: \$9,800) of auction income and \$nil (2023: \$23,636) of sponsorship income were received from members of the Management Committee and their related parties. There were no other transactions with related parties.

	2024	2023
	\$	\$
Other Income		
- Interest income from bank accounts and Legacy Fund	150,098	101,523
- Coupon interest from bonds	-	42,493
- Change in the fair value of bonds	-	5,522
	<u>150,098</u>	<u>149,538</u>
<b>Total Revenue and Other Income</b>	<u><b>345,997</b></u>	<u><b>416,557</b></u>

### 5 Cash and Cash Equivalents

	2024	2023
	\$	\$
Cash at bank and in hand	376,898	323,940
Short-term deposits	2,700,000	-
<b>Total Cash and Cash Equivalents</b>	<u><b>3,076,898</b></u>	<u><b>323,940</b></u>

# AUSTRALIAN CHINESE CHARITY FOUNDATION INCORPORATION

ABN 58 613 924 714

## Notes to the Financial Statements For the Year Ended 31 December 2024

### 5 Cash and Cash Equivalents

#### Reconciliation of cash

Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	2024	2023
	\$	\$
Cash at bank and in hand	3,076,898	323,940
Short-term deposits	(2,700,000)	-
<b>Balance as per statement of cash flows</b>	<u><b>376,898</b></u>	<u><b>323,940</b></u>

### 6 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
GST receivable	367	-
Interest receivables	13,870	63,713
<b>Total Trade and Other Receivables</b>	<u><b>14,237</b></u>	<u><b>63,713</b></u>

### 7 Other Financial Assets

#### (a) Financial assets at fair value through profit or loss

	2024	2023
	\$	\$
CURRENT		
Term deposits	-	2,700,000
<b>Total Other Financial Assets</b>	<u><b>-</b></u>	<u><b>2,700,000</b></u>

### 8 Trade and Other Payables

	2024	2023
	\$	\$
CURRENT		
GST payable	-	512
Accrued expense	11,000	10,000
<b>Total Trade and Other Payables</b>	<u><b>11,000</b></u>	<u><b>10,512</b></u>

Note



Notes to the Financial Statements  
For the Year Ended 31 December 2024

9 Other Financial Liabilities

	2024	2023
	\$	\$
CURRENT		
Unearned income	-	9,091
Memorial fund	-	67,500
<b>Total Other Financial Liabilities</b>	<b>-</b>	<b>76,591</b>

10 Contracted Commitments

The Foundation had no commitments at 31 December 2024 (2023: \$nil).

11 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Foundation is \$nil (2023: \$nil).

12 Auditors' Remuneration

	2024	2023
	\$	\$
Remuneration of the auditors, Bentleys Sydney Audit Pty Ltd, for:		
- auditing the financial statements of the Foundation	11,000	10,000
<b>Total</b>	<b>11,000</b>	<b>10,000</b>

13 Contingencies

In the opinion of the Management Committee, the Foundation did not have any contingencies at 31 December 2024 (31 December 2023:None).

14 Related Parties

(a) The Foundation's main related parties are as follows:

Key management personnel - refer to Management Committee's report.

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

(b) Transactions with related parties

There are no other related party transactions other than those disclosed in Note 4.

Notes to the Financial Statements  
For the Year Ended 31 December 2024

15 Events After the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Foundation, the results of those operations or the state of affairs of the Foundation in future financial years.

16 Statutory Information

The registered office and principal place of business of the company is:

AUSTRALIAN CHINESE CHARITY FOUNDATION  
INCORPORATION  
PO Box 1174  
Strathfield NSW 2135

Management Committee's Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Responsible person ..... Responsible person .....  
Michael Tse (Chairman) Joanna Yeung (Treasurer)  
Dated this 4 day of April 2025



Bentleys Sydney Audit Pty Ltd

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bentleys.com.au

Australian Chinese Charity Foundation Incorporation

ABN: 58 613 924 714

Independent Audit Report to the Members of Australian Chinese Charity Foundation Incorporation

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Australian Chinese Charity Foundation Incorporation (the Foundation), which comprise the statement of financial position as at 31 December 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and the management committee's declaration.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial report of the Foundation is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* (ACNC Act) including:

- giving a true and fair view of the Foundation's financial position as at 31 December 2024 and of its performance for the year then ended; and
- complying with Australian Accounting Standards, General Purpose – Simplified Disclosure, and Division 60 of the *Australian Charities and Not-for-Profits Commission Regulation 2022*.

Basis for Qualified Opinion

Cash from donations and other fundraising activities are a significant source of revenue for the Foundation. The Management Committee have determined that it is impracticable to establish control over the collection of revenue from these sources prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from cash donations and other fundraising activities was limited, our audit procedures with respect to revenue from these sources had to be restricted to the amounts recorded in the Foundation's financial records. As a result, we are unable to express an opinion as to whether revenue from cash donations and other fundraising activities is complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Foundation in accordance with the auditor independence requirements of ACNC Act, and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of the Management Committee for the financial report

The Management Committee of the Foundation are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards, General Purpose – Simplified Disclosure Requirements, and the ACNC Act, and for such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the financial report, the Management Committee are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

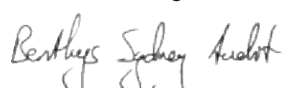
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.
- Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Donovan Odendaal**  
Director  
Sydney



**Bentleys Sydney Audit Pty Ltd**  
Chartered Accountants

Dated: 4 April 2025

## Become Part of ACCF

### Membership Application Form

#### 會員申請表



Please complete the form below and email it to [info@accfnsw.org](mailto:info@accfnsw.org) or simply scan the QR code to submit an application online.

Personal Details 個人資料 (除中文姓名外, 請以英文填寫各項)	
Surname	Given names
Ms/Mr/Mrs/Miss	中文姓名
Address	
Postcode	
Telephone (Home)	(Business)
Occupation	Mobile
Email	
Membership 會籍類別 (Please tick 請打勾√)	
<input type="checkbox"/> Ordinary 普通會員 (\$50 p.a.)	
<input type="checkbox"/> Life 永久會員 (\$1,000)	
<input type="checkbox"/> Trustee 信託人 (\$10,000)	Payable within 5 years 可分五年付款
<input type="checkbox"/> Patron 名譽會長 (\$50,000)	
Proposer 提名人	
Seconder 和議人	
Applicant's signature 申請人簽署	
Date 簽署日期	

All applications must be accompanied by the relevant membership fee as donation. All donations over \$2 are tax deductible.

申請人入會時必須同時繳付所需之捐款, 捐款兩元澳幣以上可扣稅。

FOR OFFICE USE	
Approved / Not approved at the committee meeting on _____	/ /
at _____	Chairman
Membership No. _____	Secretary
Receipt No. _____	Treasurer
N.B. The application form consists of two copies. One is for Secretary filing. The other is for membership registration filing if approved.	





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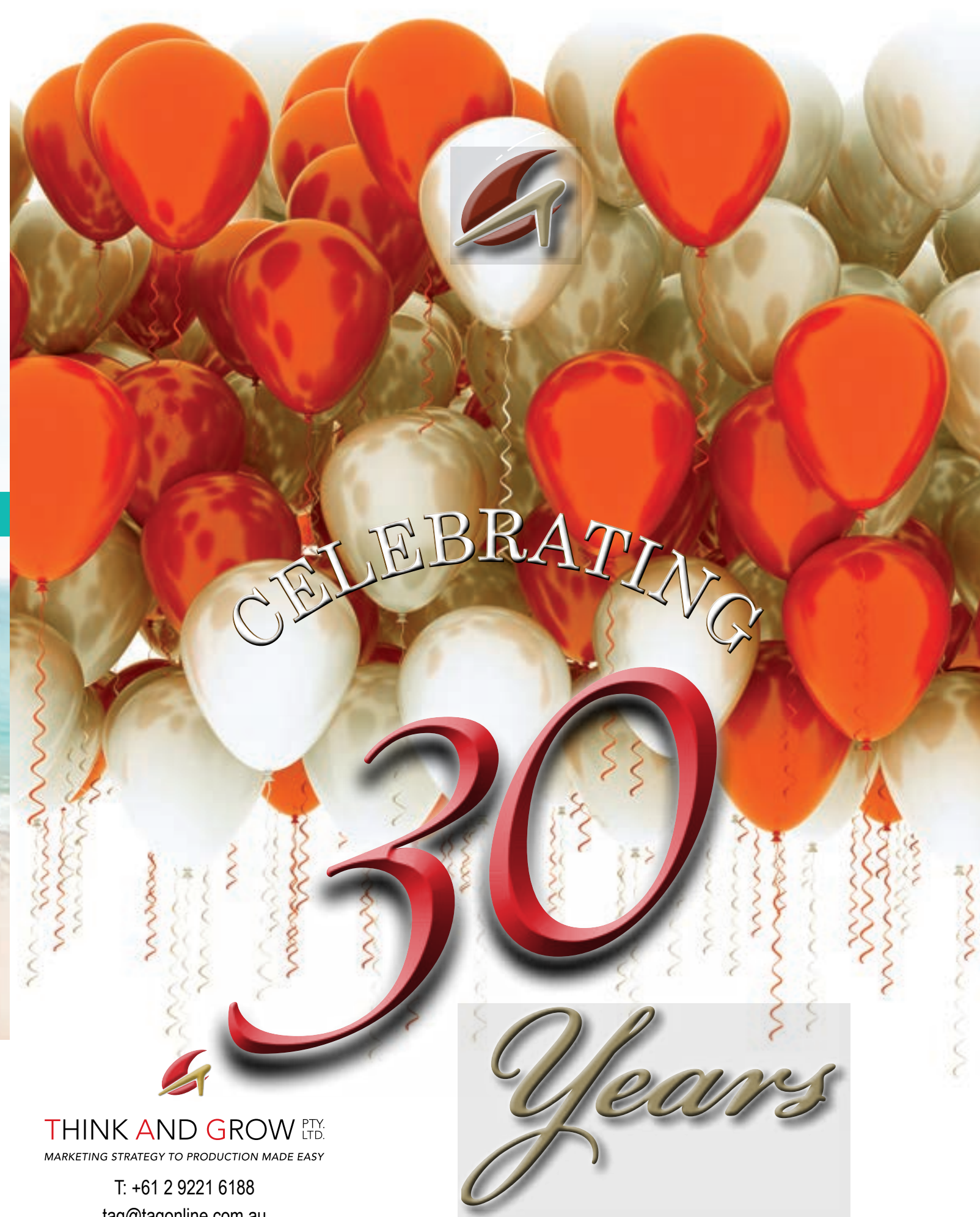


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## CONTACT JOHN LAW FOR MORE INFORMATION

P: 0403 711 524 E: [j.law@trilogyfunds.com.au](mailto:j.law@trilogyfunds.com.au)

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