



This annual report showcases the achievements of ACCF throughout the year 2018 - 2019. Whether you are our patrons, trustees, members, beneficiaries, donors or volunteers, we sincerely thank you as we would not have been able to go this far without your generous support. We hope you enjoy reading this and would be pleased to know how you have contributed in making ACCF better and in helping the wider Australian community.

### Special thanks to the Editorial Team:

Chong, Gigi Miss Chu, Monica Mrs Deng, Ricki Miss Han, Heidi Ms JP Yeung, Joanna Mrs Yeung, Victor Mr JP

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## Chairman's Message



"As a broad based charity, the vital contribution we provide to the community is only made possible through the generosity of all our supporters."

2018-19 is an important and busy year for ACCF as we have moved forward to ensure we continue to serve our Mission "To Foster Love, Care & Harmony in the Community".

In June this year, we launched the ACCF Legacy Fund at the NSW Parliament House. The Faith Family Fund, The Pak Family Fund and St Luke Fund had helped to increase our capital fund by \$750,000. A portion of 2018 annual grant is income derived from the Pak Family Fund and St Luke Fund. On behalf of the Foundation, I extend our sincere gratitude towards the donors of these funds.

In order to better serve the community, a new website was developed and launched in June. It is the wish of the Foundation to offer a more comprehensive and user-friendly website for our stakeholders, end users and service providers. This year our newly formed social media committee had also been very busy. An ACCF Facebook page had been set up as an added communication platform to promote the work of the Foundation. If you happen to come across our Facebook page, please give us a "like" and share our page with your friends. In September this year, ACCF lent our support to local farmers as the entire State of NSW was gripped by one of the worst droughts on record. In light of the scale of the drought, it was proposed to choose an area that the Foundation can offer direct assistance to the farmers. After much research, the Wollondilly Shire was chosen as the sole beneficiary of this Appeal. This Appeal was called "We Stand as One with Local Farmers – Dilly Drought Drive". A grand total of \$170,185 was raised for the farmers in the Wollondilly Shire. Thank you to all our generous donors.

Building Community takes dedication and I express my sincere appreciation to all our management committee members, Council Board Members and volunteers. As a volunteer organisation, it is not easy for members to balance work, family and community work. In particular, I would like to acknowledge and welcome four new members to the management committee – Ms Faith Tan, Ms Gigi Chong, Ms Ricki Deng & Mr Lloyd Lu. I am also delighted that Mr Victor Yeung JP and Ms Joanna Ng have agreed to new roles within the management committee as Vice Chairman and Treasurer respectively. This year we also welcome four new trustees to join the ACCF family - Mrs Rosanna Ng, Ms Terry Teng, Miss Ricki Deng and Ms Queeny Pun. In recognition of the long-standing support we received from The Hon Cr Philip Ruddock, Mayor of Hornsby we have invited the Mayor to be the Foundation's Honorary Vice-Patron. ACCF is very honoured that he has accepted our invitation.

The Funds and Grants Assessment Committee under the leadership of Dr Peter Wong AM has done a fabulous job in assessing the annual grant applications for 2018. There are plans to fine-tune the funding guidelines and to streamline online submissions. Thank you for your hard work.

Through ACCF Mr Warren Lam has pledged \$100,000 over a period of five years (commenced in 2017) to Cancer Cell Immortality Group at UNSW. This generous donation enabled much progress in developing new precision cancer medicines. A detailed progress report by Dr Jeremy Henson is attached for your perusal in this year's Annual Report.

I would also like to thank our newly retired management committee members for the contribution and support that they provided to ACCF over the years – Dr Michael Tse JP (former ACCF Chairman), Mr Peter Tam JP (former Assistant Treasurer) and Dr Anthony Ching JP (former Committee Member). Special thanks to National Australia Bank (NAB), as this is the fourth year that NAB has donated all raffle receipts from the Lunar New Year Events in the states of NSW, VIC, QLD, SA & WA to ACCF. In 2019, a total of \$27,186 was raised and donated to ACCF. ACCF donated the money raised from VIC, QLD, SA & WA (\$16,701) to Rural Aid Ltd and funds raised in NSW (\$10,485) was donated to the farmers in Wollondilly Shire.

In November 2018, plans were underway to organise an Inaugural Women's Conference at NSW Parliament House. The primary focus of this conference is for migrant women to share their experiences from adversities to achievements. The date of this conference is on 11 June 2019 and a celebration dinner will follow after the conference at Amora Hotel, Sydney. I hope to see you there at the event.

As a broad based charity, the vital contribution we provide to the community is only made possible through the generosity of all our supporters. Thank you for your contribution.

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Mrs Monica Chu Chairman

## About Us 關於我們



ACCF is a non-political, non-profit and charitable 澳洲華人公益金是一個非政治,非盈利的慈善機 organization.

#### **Our History**

ACCF was formed in 1990 as a broad based charity 澳洲華人公益金於1990年成立,是一間服務範圍 organisation to help the Australian community at large. 廣泛的慈善機構,以幫助社會各階層人士為宗旨。

#### **Our Objectives**

- · to provide welfare services and financial assistance to people in need;
- · to fund or otherwise provide support to charitable projects or non-profit organisations in Australia;
- · to foster multiculturalism in the community; and
- · to facilitate understanding between the Chinese community and the wider Australian community.

#### **Our Supporters**

It has received generous support from patrons, trustees, corporate trustee, life and ordinary members, corporate sponsors, event sponsors, a large number of individuals and many local community organisations. We are also very grateful for the dedication and commitment of our Management Committee and Council Board who are all volunteers.

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#### 我們的歷史

#### 我們的宗旨

- 幫助有需要的人士,
- 為特定社區項目提供資助,
- 促進澳洲社區多元文化,
- 促進澳洲華人社區和廣大澳洲社區之間的理解

#### 我們的支持者

公益金自成立後,多年來獲得一群善心人士支 持,包括贊助人、信託人、公司信託人、永久及 普通會員、機構贊助商、活動贊助商,與及多個 社區組織及眾多社會人士。此外,公益金還獲得 管理委員會成員和基金委員會成員的義務支持。

## Our Impact 我們的影響

### 2018 - 2019

- \$110,000 donation to Dilly Drought Drive to support local farmers in Wollondilly Shire who are seriously affected by drought - with additional \$60,185 paid in early 2019
- \$17,000 to Rural Aid to support farmers all around Australia affected by drought
- \$6,000 donated through two active Legacy Funds, St Luke Fund and Pak Family Fund
- \$84,000 donated in annual grants to 26 different charities
- \$20,000 to New Cancer Cure Fund at UNSW •
- One emergency grant in early 2019

#### Last 5 Years (2013 - May 2019)

- \$440,000 donated in annual funding grants
- \$777,000 in general donations and disaster relief •
- \$11,000 in emergency grants
- 58 different charities across NSW
- Largest two categories: special needs and youth





### 2018 - 2019 年度

- 捐款給Dilly Drought Drive援助Wollondilly Shire 受旱災影響的農民-\$110,000,額外\$60,185於 2019年年初捐出
- \$17,000捐款給Rural Aid援助澳洲各地受旱災影 響的農民
- 聖路加及白氏家族懷愛基金捐款\$6,000
- 基金會撥出\$84,000給26個慈善團體以幫助或 贊助發展新項目
- 捐款給UNSW的New Cancer Cure Fund-\$20,000
- 於2019年年初發放善款予一個緊急援助

#### 最近五年(2013年至2019年5月)

- 週年撥款總額為\$440,000
- 賑災和其他籌款活動的捐款總額為\$777,000
- 緊急援助的撥款為\$11,000
- 58個遍佈新南威爾士州的慈善團體受恵
- 其中最大的類別為青少年和特殊需求人士





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## Our Team 2018 - 2019 委員會成員

## Management Committee 管理委員會



Mrs Monica Chu Chairman 朱潘敏嘉女士



Mr Benjamin Chow AO Vice Chairman 周明楝先生



Ms Cherie Kam JP Vice Chairman 金紫薇女士



Ms Faith Tan Vice Chairman 譚勁韶女士



Ms Ruby Teng Vice Chairman 鄧佩宜女士

## Council Board 基金委員會



Mr Henry Tang Council Chairman 鄧裕森先生



Mr Victor Yeung JP Vice Chairman 楊智傑先生



Ms Gigi Chong English Secretary 莊晉泳女士



Mrs Joanna Yeung Treasurer 楊吳碧娟女士



Mr Lloyd Lu Assistant Treasurer 鲁海霖先生





Dr Erwin Hor Councillor 何祖輝先生

Ms Mei Ying Teng Tseng Councillor 鄧曾美英女士



Ms Phoebe Alexander Committee Member 白菲比女士



Ms Maria Chan JP Committee Member 陳善仁女士



Mrs Gloria Cheung

Chinese Secretary

張謝賀齡女士

Mr Henry Chan Committee Member 陳駒華先生



Mr Henry Cheung Committee Member 張朝光先生



Mr Samuel Chu OAM Committee Member 朱暑南先生



Ms Ricki Deng Committee Member 鄧盈女士



Ms Stella Fan JP Committee Member 范錦鳳女士



Dr Victor Tsang Committee Member 曾令德醫生



Dr Peter Wong AM Committee Member



黄肇強醫生



Ms Annie Tang JP Ms Cecilia Tsai Ms Faith Tan

**Public Officer** Ms Cherie Kam JP

**Honorary Auditor PwC** Australia

**Accounts Supervisor** Mrs Agnes Man

Ms Heidi Han JP

Committee Member

韓雅琦女士



Mr Eric Wong Council Secretary 黄錦華先生





Mr Thang Phuoc Tran Councillor 陳盛福先生

### **Funds & Grants Assessment Committee**

Committee Chairman Dr Peter Wong AM

#### **Committee Members**

Mrs Gloria Cheung Mrs Joanna Yeung Ms Tury To

Honorary Legal Advisor **Canaan Lawyers** 

**Corporate Sponsors** NAB Private **PwC** Australia

## **Our Patrons** 贊助人

### Honorary Patron 榮譽贊助人



His Excellency General The Honourable David Hurley AC DSC (Ret'd), Governor of NSW

### Honorary Vice - Patron 榮譽副贊助人



The Honourable Cr Philip Ruddock Mayor of Hornsby

### Patrons 贊助人

Chan, Francis Mr Huang, Bing Wen Mr Kwan, Rita Lai Ching Mrs Low, Dennis Mr Tam, Hanson Mr Wang Chang, Ling Ling Ms Wu, Fai Peng Mr Yee, William Mr Yeung, Anthony Kai Hon Dr JP Yeung, Winnie Wan Yee Mrs

## Our Trustees 信託人

### **Corporate Trustee** 機構信託人 Qantas Airways

### Trustees 信託人

Alexander, Phoebe Mrs Bi, Anne Hui Quan Mrs Bong, Lucia Dr Cattell, Lynne Ms Chan, Ernest Yin Son Dr Chan, Lynette Pui San Ms Chan, Raymond Mr Char, Ricky Mr Chau, Florence Mrs JP Chau, Phillip Mr Chea, Paul Mr Chen, C Henry Mr Chen, Eveline Mrs DHS Chen, Hudson Mr KHS OAM JP Chen, Stephen Mr Cheng, Ching Ching Mrs Cheung, Henry Mr Cheung, Gloria Mrs Cheung, Kevin Mr Cheung, Peter Mr Cheung, Yuen Mr Ching, Peter Mr Chou, Frank Mr OAM Chow, Benjamin Mr AO Chu, Monica Mrs Chu, Samuel Mr OAM Chu, Stanley Mr Deng, Ying Ricki Miss Fan, Stella Ms JP Fong, King KM Mr OAM Hor, Bernard Mr

Hor. Damien Mr Hor, Erwin Ronald Mr Houang, Michael Dr Huynh, (Wong) Henry Mr Ji, Judy Ms Kam. Cherie Ms JP Kong, Vincent Mr OAM Ku, Hilary Dr Lam, Chu Kuan Linda Ms Lan, Wong Chang Huei Ms Lee, Amen Dr DBA (Hon) OAM JP Liao, Robert Mr Liao Wen Ying Ms Lieu, Eugenia Ms JP Lin, Edward Mr Lin, Jian Yuan Mr Liu, Shih Shiang (Helen) Ms Lo, Maggie Ms Lo, Virginia Mrs Loughhead, Dennis Mr Lui, Chan Fan Mr Mo, Emily Miss Ng, Rosanna Mrs Ngai, Henry Mr Ngan, Matthew Dr Pun, Queeny Ms So, Ken Mr Sun, Anthony Mr Tam, Peter Mr JP Tan, Eng Peng Dr Tan, Faith Ms



Tang, Annie Siu Wing Ms JP Tang, Henry Mr Tang, Linda Chi Ying JP Teng, Ruby Miss Teng, Terry Ms Teng, Tseng Mei Ying Ms Tin, Tian Zai Wei (David) Mr Tran, Thang Phuoc Mr Tsai, Cecilia Mrs Tsang, Victor Dr Tse, Frank Mr Tse, Michael Dr JP Wang, Ting Kuo Ms Weng, Sharon Ms Weng, Shen Nan Mr Weng, Tsai Luan Ms Wong, Catherine Mrs Wong, Cyril Dr Wong, Ellena Mrs Wong, Eric Mr Wong, Michael Mr Wong, Peter Dr AM Wu, Nelson Dr Xue, Bilan Erica Ms Yao, Cheung Hing Ms Yeung, Victor A Chi Kit Mr JP Yim, Vivienne Yik Ting Young, Katie Mrs OAM Yu, Christina LW Ms Zeng, Liyu Ms Zeng, Ronghou Mr

## **Our Members** 會員

### Life Members 永久會員

Au, Timothy Mr Auyeung, Julie Ms Au-Yong, Rosalind Dr Bong, Bernadette Dr Chan, Anita Mrs Chan. Eddie Mr Chan, Henry GW Mr Chan, Fook Wah Mr Chan. Lilian Ms Chan, Juo Ming Mr Chan, Maria Ms Chan. Renatus Dr Chan, William Mr Chen, Stephen Mr Cheng, Charles Rev Cheng, James Mr Cheng, Julie Ms Chin, Maude Mrs Ching, Anthony Dr JP Choi, Andrew Mr Chung, Van Thao Mr Diec, Sam Mr Fong, Tony Mr Fung, A Mr Fung, Peter Mr Fung, Selina Ms Gilmour, Don Mr Grior John Mr Hancock, Peter Bro. Ho. David Mr Ho, Marietta Dr Hong, Elizabeth Ms Hung, Herman Mr Huynh, Hoc Ku Dr OAM Janarthanan, Dr Jong, Peter Mr Kwan, Anthony Dr Kwok, Kam Fong Mr Lai. Mo Huen Ms Lam, Emma Ms

Lam. Hao Dieu Mr Lam, Jenny Ms Lau. Benedict CM Dr Lee, P C Mr Lee, Sau Ling Ms Lee, Terry KY Mr Lee, Y W Mr Liu, Eileen Ms Liu, Nancy Cr Lo, Kevin Dr Low, Rita Mrs Lu. Alice Mrs Lung, David Mr Luu, Andrew Mr Luu, Gary Mr Ma, Jeffrey Mr Ng, Hei Man Amy Ms Ng, Pak Ping Mr Ng, Paul Mr Ng, Philip Mr Nguyen, Anna Ms Ozcan, Luciana Ms Pun, Tony Dr OAM Sham-Ho, Helen The Hon Dr OAM Shum, Bill SP Mr Siu, Eddie Mr Soo, Norman Dr Tai, Kek Mr Tam, Eric Mr Tan, Andrew Mr Tan, Van C Dr Tang, Terence Mr Tong, Billy Mr Tong, Eugene Mr Tong, Philip Mr Tong, Yvonne Ms Tran, Thuy Mr Tsao, Alison Ms Wang, Jeffery Mr Weng, Shen Nay Ms

Wong, Nelson Mr Wong, Rita Mrs Wong, Sum Mr Wong, T M Mr Wu, Alex Mr Wu, Angus Mr Yan, Stanley Mr Yeoh, Gim Wah Mr Yeoh. Peter Mr Yeoh, Tion Yong Mr Yeung, Kwan Mr Yip, Philip Mr Zeng, George Mr Zhang, David Mr

## Ordinary Members 普通會員

An, Cindy Ms Bates, Symone Ms Chan, Anny Ms Chan, Gabriel Mr Chan, Sylvia Miss Chang, Jane Ms Chau, Nelson Mr Chen, David Mr Cheng, Chin Tatt Mr Cheng, Lindsay Ms Cheng, Mei Ha Ms Cheung, Candy Ms Cheung, Joanna Ms Cheung, Vera Ms Chin, Amanda Ms Chong, Gigi Miss Chui, Keith Pok Yan Mr Chung, Ethan Mr Chung, Terry Mr Guo, Leon Mr Gao, George Mr Han, Heidi Yaqi Ms JP Hor, Stanford Mr Huang, Echo Mr Huang, Peggy Miss Huang, Sean Ye Xiang Mr Kong, Susan Ms Koon, Mei Ki Emily Ms Kwan, Hoe Yin Ms Kwok, Kenneth Mr

Lai. Edwin Mr Law, Edwin Mr Law. Mav Ms Lee, Edwin Wai Yi Lee, Jon-Claire M Lee, King Mr OAM Leung, Diana Miss Leung, Issac Mr Leung, Joseph Ko Leung, Vienne Ms Liu, Henry Kao Yu Liu, Jiake Mr Lo, Margaret Ms Lor. Vivien Ms Lu, Hailin Lloyd Mr Lu, Xiao Yan Ms Lui, Angela Ms Ma, Alex Mr Ng, Amanda Ms Ng, Kar Kin Mr Phong, Chu Natalie Mrs Phong, Willis Mr Shao, Jiajun Mr Shih Wei Han Ms Sinn, Peter Mr So, Sabrina Ms Sun, Douglas Mr Sun, Ye Mao Mr Tang, David Mr Teng, Debby Ms

In Memoriam

"The comfort of having a friend may be taken away, but not that of having had one.

Trustees Ho, Robert Mr OAM (Past Chairman 1999) Ma, H K Mr Trieu, Oai Mr (Past Chairman 2000) Cheung, Yuen Mr

	To, Tury Ms	
	Wang,Chelsea Ms	
	Wong, Vincent Mr	
ip Mr	Yang, Emma Xin Ms	
r	Yen, Ivan Mr	
Λ	Yeung, Joanna Mrs	
S	Yun, Stanley Mr	
	Zhang, Horace Mr	
oon Kai Mr	Zhang, Jeff Mr	
6	Zhang, Linda Ning Ms	
ın Mr	Zhao, Leslie Mr	
	Zhao, Ting Ms	
	Zhu, Yawen Ada Ms	



## **Annual Dinner 2018 Report**



Australian Chinese Charity Foundation Inc. Annual Dinner was held on Saturday, 13 October 2018 at Marigold Restaurant. The Annual Dinner is one of the two major events organised by ACCF throughout the year. The main purposes of the dinner is to thank the support of our Patrons, Trustees, Members and announce the Foundation's annual distribution of grants to successful applicants.

Further, this year ACCF lent our support to local farmers via our "We Stand as One with Local Farmers – Dilly Drought Drive" fundraising appeal. The funds raised from the dinner was used to purchase animal feeds and water for the farmers within Wollondilly Shire.

The continual support to ACCF from the community was strongly demonstrated by the attendance of over 400 guests at the dinner. Thank you to all the distinguished guests; community leaders; corporate sponsors: NAB Private, PwC and Invocare; event sponsors: Handpicked Wine, Harry Georje Diamonds, King Dynasty Restaurant, Marigold Restaurant, Zilver Group, Mr Nicholas Chu, Mrs Rosanna Ng JP and Ms Faith Tan; gold sponsors: Australia Chinese United Business Association Federation, B1 Group Pty Ltd, Urban Stellar Pty Ltd, Vinco Architectural Hardware Pty Ltd, Way In Network Australia Inc. and Mr Arthur & Mrs Rita Kwan; all our table prize and raffle prize sponsors.

In particular, ACCF is also very honoured to have the presence of the following dignitaries. They include:

• The Hon David Coleman MP, Federal Minister of Immigration, Citizenship and Multicultural Affairs representing The Hon Scott Morrison MP, Prime Minister of Australia;

 Mr John Alexander OAM, MP, Federal Chair of Standing Committee on Infrastructure, Transport and Cities;

The Hon Gladys Berejiklian MP, Premier of NSW;

 Ms Jodi McKay MP, NSW Shadow Minister for Transport, Shadow Minister for Roads, Maritime and Freight representing Mr Luke Foley MP, NSW Leader of the Opposition;

• The Hon Ernest Wong MLC, NSW Temporary Chair of Committees;

• The Hon Cr Philip Ruddock, Mayor of Hornsby Shire Council and Mrs Heather Ruddock;

 Deputy Consul General Mi Bin, Consulate General of the People's Republic of China in Sydney;

• Consul Sun Yantao, Consulate General of the People's Republic of China in Sydney; and

• Ms Joey Lee, Head of Public Relations, Hong Kong Economic and Trade Office, Sydney representing Mr Raymond Fan, Director, Hong Kong Economic and Trade Office, Sydney.

This year, we invited a few of the community organisations to participate and perform for us: the Nepalese Australian Association Cultural Dance Group opened our event with a wonderful and captivating dance performance and later members from the Chinese Parents Association-Children with Disabilities Inc. (CPA) and Ms Sarah Jane Yagki from Youth Off the Streets entertained us with their remarkable singing and musical talents. Both CPA and Youth Off the Streets are current and past beneficiaries of our funding programme and it was wonderful to increase awareness of the organisations that ACCF supports.

In total, ACCF distributed \$90,435.80 to 21 successful applicants, one of which was from Victoria, and also 5 successful applicants from our sponsorship programme in 2017. Congratulations to the successful applicants and thank you to the ACCF Funds & Grants Assessment Committee – Ms Joanna Ng, Ms Tury To, Mrs Gloria Cheung, Ms Faith Tan, Ms Cecilia Tsai and Ms Annie Tang JP, headed by the Chairman of the Funds and Grants Committee, Dr Peter Wong AM.

As a continuation of his pledge from last year, Mr Warren Lam donated another \$20,000 to ACCF. The donation is to be used for the ongoing cancer research



headed by Dr Jeremy Hensen, Head of Cancer Cell Immortality Lab, Prince of Wales Clinical School. We are grateful for Mr Lam's continual support to ACCF and cancer research.

Last but not least, I would like to send my heartfelt During the Annual Dinner, three new trustees were inducted – Ms Ricki Deng, Mrs Rosanna Ng JP and Ms Terry Teng. We welcome them to our ACCF family.

Further, I would like to thank our Masters of Ceremony,<br/>our English Secretary Ms Gigi Chong and Mr Damian<br/>Meduri. Their hard work and professionalism enabled<br/>the programme to run smoothly and effortlessly.It was indeed an honour and a great learning<br/>experience for me to be the Event Chairman for the<br/>very first time in an ACCF event. Thank you all again<br/>from the bottom of my heart.

I would like to acknowledge and express my most sincere thanks to the entire annual dinner organising committee members, the advisors and the venue



volunteers for their excellent logistic support, set up, floor management and for all their efforts they had put into making this event a huge success.

Mr Victor Yeung JP Event Chairman

# "We Stand as One with Local Farmers - Dilly Drought Drive" Fundraising Appeal

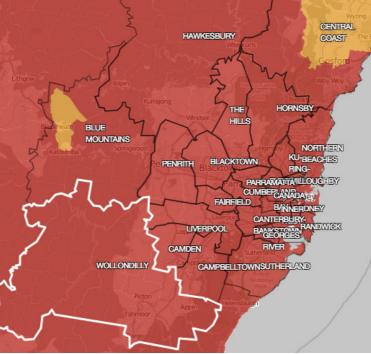


## Background

The entire State of NSW was gripped in one of the worst droughts on record in 2018. To raise funds for devastated rural community to purchase animal feeds and water which are of utmost importance to the farmers, ACCF launched "We Stand as One with Local Farmers - Dilly Drought Drive" fundraising appeal in September, and Wollondilly Shire was chosen as the beneficiary of this appeal as 100% of the area was in drought.

Wollondilly Shire is located on the south-western outskirts of Sydney at the foothills of the Southern Highlands and is surrounded by spectacular natural beauty and rural pastures. It's 2,560 square kilometres stretch from Yanderra in the South, Appin and Menangle in the East, Warragamba in the North, and the Nattai wilderness, Yerranderie and Burragorang Valley to the West. (See map below)

Sharon Robertson, Founder and Coordinator of the Dilly Drought Drive, shares the extraordinary community effort in the following interview.





Please tell us a bit about Dilly Drought Drive (DDD).

"I started the DDD, when a few of my friends were "The ACCF's money bought 30 trucks up from Victoria, really struggling with the drought locally, with months I a total of 950 large bales, which supplied each farmer had 25 farmers locally in the Wollondilly needing help. with 5-6 months' worth of hay allocations. This was in January 2018. My friends Tia and Lynette came onboard to help me out and then later Gavin to It has also helped us supply one months' worth of water to farmers who need it, with the extra \$10,000 help us buy hay. ACCF sent to us."

In the first 2 weeks, I had Lions Club of Tahmoor auspice us. At present, we still have 21 farmers needing help. We are dropping over 100,000 liters of water to our farmers each week."



What impact did ACCF's support have in your community?

"ACCF's help couldn't have come at a better time, as raising money in a small community is hard into maybe buying more hay if we have the money to enough, but coming into Christmas and school do so. holidays we knew it would be hard. ACCF has helped us get past those season comfortably and the We are hoping we will get enough rain to help grow farmers are very appreciative of the help. Without paddocks grass, to keep everyone going, but at this help, we would not have been able to set up the present the forecast is not looking good. We do not farmers as well as we have to get through the get the rain like you do in Sydney, a lot of the time upcoming winter season. It has relieved a lot of it actually misses this area. We are hoping to raise another \$50,000 to get the farmers through the winter pressure off the farmers. It has also made our committees workload much lighter, not having to beg with water." for money to help the local farmers."



In what way did ACCF's support help you?

What kind of ongoing help do you need?

"At present, we need \$8,000 a month to keep water up for the farmers. After winter we will also have to look

# **ACCF Involvement in Cancer Research**



Cancer Cell Immortality Group Medicine

### Annual Report 2018 – 2019

The UNSW Cancer Cell Immortality Group would like to express its deep gratitude to Mr Warren Lam and his wife Mrs Daisy Lam, along with the Australian Chinese Charity Foundation Inc (ACCF), whose generous donations have enabled us to make critical progress in the fight against cancer.

Over the past 12 months, funding from these donors has allowed us to advance our work at UNSW Medicine in targeting and killing cancer cells with minimal or no side effects for the patient. By targeting a unique vulnerability in cancer cells known as the 'Immortality Mechanism', we have progressed towards clinically-tested treatment alternatives to chemotherapy.

While an effective way to kill cancer cells, chemo also harms and kills normal cells, meaning a curative dose is often not able to be administered without risking serious, permanent dysfunction of major organs. We can give more patients the chance of a cure by developing medicines that attack cancer cells with more precision, resulting in less harm to the patient.

#### How UNSW is pioneering new cancer treatments

Cellular immortality is a hallmark of cancer and provides a cancer-specific target for creating treatments with minimal side-effects. Unlike normal cells, cancer cells are equipped with an 'immortality mechanism', without which they are shown to die quite quickly. UNSW researchers within the Cancer Cell Immortality Group have found that by administering an immortality inhibitor, we can eradicate cancer cells without harming normal cells.

The group has developed the only specific biomarker for a specific immortality mechanism, making it possible to generate novel cancer-targeting therapeutics and diagnostics that don't harm normal cells, as well as furthering our understanding of this mechanism. We have patented a technology for measuring cancer cell immortality activity levels, which has allowed us to develop the first immortality-mechanism-targeted precision medicines.

Like many other pioneering research groups at UNSW, this work has progressed significantly this past year as a result of philanthropy. We are now undergoing trials to identify suitable patients for our precision medicines; target immortality mechanisms within cancer cells and monitor changes in patient conditions; and vigorously screen for new precision medicines that target cancer cells. We are also investigating a mechanism that is not visible, even with the use of a microscope, so we are also working to develop a way to visualise and measure this to ensure our research can progress.

### Our heartfelt thanks to key supporters of our research

UNSW is very grateful to Mr and Mrs Lam and the ACCF for their continued support of our work spearheading innovative and non-invasive strategies for curing cancer. As cancer is now the leading cause of death in Australia and China, among many other nations, the ground-breaking research of our Cancer Cell Immortality Group embodies UNSW's values around innovations and collaboration, and reaffirms our University's key role in tackling global grand challenges. Going ahead, it is our hope to secure ongoing funding to support our goals, and grow our team of research professionals dedicated to this area, so that we may move our group project to completion.

If you are interested in supporting the work of the Cancer Cell Immortality Group, or to find out more about our research at UNSW, please contact Luisa Mastrangelo-Clarke, Development Officer at UNSW Sydney on 0412 474 242 or email: <u>I.mastrangelo@unsw.edu.au</u>

## ACCF & NSW Chinese Community New Year Celebration Dinner 2019 Report



"The main purpose of the dinner was to fulfil our mission to foster Love, Care and Harmony in the Community."



It was my great honour to be the Event Chairman of ACCF and NSW Chinese Community New Year Celebration Dinner 2019. The year of the Pig 2019 according to the Chinese Zodiac symbolizes abundance and good fortune.

The dinner was held on the 9th of February 2019 at Marigold Restaurant. It was one of the two major events organised by ACCF throughout the year. The main purpose of the dinner was to fulfil our mission "to foster Love, Care and Harmony in the Community" and to raise fund for our annual Community Funds and Grants distribution.

There were over 400 guests represented by more than 40 community organisations attended the function. Thanks to all the distinguished guests, community leaders, Corporate sponsors NAB Private and PWC, our new Platinum sponsor Australia China Friendship and Exchange Association, Event sponsors Australia China Youth Business Council, Harry Georje Diamonds, Marigold Restaurant, Mr Benjamin Chow AO and Dr Victor Tsang, Gold sponsors National Auto Glass Supplies, Urban Stellar Pty Ltd, UWE Pty Ltd, Way In Network Inc and Mr Arthur Kwan and Mrs Rita Kwan for their generosity.

In particular, we have The Hon Gladys Berejiklian MP, Premier of NSW; The Hon David Coleman MP, Minister for Immigration, Citizenship & Multicultural Affairs representing The Hon Scott Morrison MP, Prime Minister of Australia; Mr Michael Daley MP, Leader of

Opposition of NSW; Mr Mark Coure MP, Member for Oatley, NSW Parliamentary Secretary for Transport and Infrastructure representing the Hon Ray Williams MP, Minister for Multiculturalism & Minister for Disability Services and Ms Jodi McKay MP, Shadow Minister for Transport and Shadow Minister for Roads, Maritime & Freight celebrating the event with us.

Special acknowledgement to the newly wed Mr Victor and Mrs Joanna Yeung for delaying their honeymoon trip to be the Masters of Ceremony of the event, Event Secretary, Miss Ricki Deng for her hard work and Miss Gigi Chong for the beautiful artwork design. Further, I like to thank Ms Cindy Yu for singing the most appropriate song "I am Australian" with me and Mrs Regina Ma for leading the Chinese New Year song with our committee members.

Last but not least I like to express my most sincere thanks to our Chairman, Mrs Monica Chu for her remarkable leadership and to all the members of the dinner organising committee and the venue volunteers in supporting us so generously.

Dr Victor Tsang **Event Chairman** 

















## Funds & Grants Assessment Committee 2018 Report



It has been another busy year for the Funds and Grants Assessment Committee.

It was the first year that we were able to distribute funds from two active Legacy Funds. The Pak Family Fund has pledged support behind projects assisting victims of domestic violence while St Luke Fund has pledged money towards projects related to youth and disability. The two Legacy Funds contributed a total of \$6,345.78 to our annual funding this year. We thank the generous support and look forward to continuing their legacy in the following years.

We received more than 30 applications for our annual funding grant this year, with half from new applicants and one from interstate VIC. We focused on charities with projects that were impactful to the community and distributed a total of \$75,135.80 to the following 21 recipient organisations:

#### **Approved Community Projects**

- 1 CaraCare
- 2 CareFlight Limited
- 3 Fresh Tracks Foundation
- 4 Hornsby Ku-ring-gai Womens Shelter
- 5 Kogarah Community Services Inc
- 6 Metro Assist
- 7 Parkinson's NSW Chinatown Bilingual Support Group
- 8 Participate Australia
- 9 Royal Far West
- 10 Royal Institute of Deaf and Blind Children
- 11 Special Children Services Centre
- 12 The Shepherd Centre for Deaf Children
- 13 The Smith Family, VIC

*"It was the first year that we were able to distribute funds from two active Legacy Funds."* 

- 14 Vision Australia
- 15 Wheelchair Sports NSW
- 16 Youth off the Streets Limited

#### Approved One Year Sponsorship Programmes

- 1 IndoChinese Aged Care Services
- 2 Multipe Sclerosis Limited
- 3 Counterpoint Community Services
- 4 BaptistCare NSW & ACT
- 5 Christian Community Aid

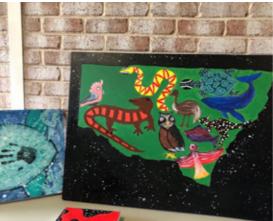
This was also the second year of our sponsorship programme and we distributed year two sponsorship funds to 5 applicants, totalling \$15,300 in early July 2018. Congratulations to CanRevive Inc., Children's Tumour Foundation, Chinese Parents Association-Children with Disabilities, Safe Steps Family Violence Response Centre and The Girls & Boys Brigade for your continual hard work in the community.

Assessing applicants are never an easy job. Special thanks to all the Funds & Grants Assessment Committee members (Ms Cecilia Tsai, Ms Tury To, Ms Joanna Ng, Mrs Gloria Cheung, Ms Faith Tan and Ms Annie Tang JP) who had been working tirelessly to achieve the objectives and spirit of ACCF's funds and grants.

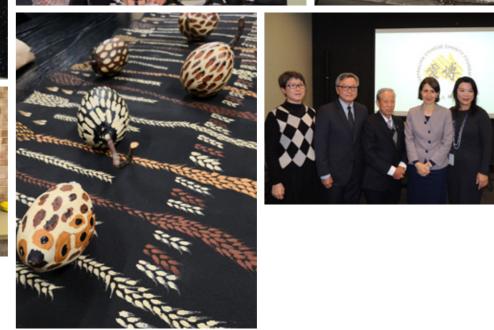
Dr Peter Wong AM Funds & Grants Committee Chairman

















# The Legacy Fund that Lives On and On...

## "Let your loving heart become an eternal blessing."

Dr Peter Wong AM

### ABOUT THE LEGACY FUND

Over the years, we have noticed that a common theme among our donors is that they wish they could do more.

The purpose of the Legacy Fund is to embrace more funding for the community. The fund will also offer a donor the opportunity to name a specific fund as a rememberance of a loved one in perpetuity.

As a capital conserved fund, the income generated will benefit many individuals and community organisations for many future generations.

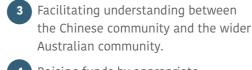
## "Be the change you want to see in the world."

Mahatma Gandhi

### ABOUT THE AUSTRALIAN CHINESE CHARITY FOUNDATION INC.

The Australian Chinese Charity Foundation Inc. (ACCF) is a non-political and non-profit tax-deducable organisation with the goal of making a difference in the world. Our efforts are divided into four main categories:

- 1 Providing welfare services and financial assistance to people in need, including the poor, the elderly and the disabled.
- 2 Funding and providing support to charitable projects or non-profit organisations in Australia.



4 Raising funds by appropriate means, including the organisation of social, recreational and cultural activities.

Since the establishment of ACCF in 1990 we have been successful in our pursuit of these goals with the support of people like you.



### HOW THE FUND WORKS

You only need two things to be a part of the Legacy Fund: money and the philanthropic desire to help others.

STEP 1	STEP 2	STEP 3
Make a tax- deductable donation of at least AUD\$250,000 within 3 years.	Suggest a name and purpose for the donation.	Suggest h the donat should be invested.

### CATEGORIES

You can nominate one of the categories listed below to be the purpose of your donation:



We have a long history of successfully supporting people across all of these groups. If you'd like to learn more, visit our website (www.accfnsw.org).

With your help, we can continue to reach thousands of people in desperate need of help.



### STEP 4

You will be invited by ACCF to attend the presentation ceremony for the approved grant(s).

### STEP 5

ACCF will provide regular reports on the status of the Legacy Fund annually.





## YACCF Report 2018 - 2019



*"It was exciting to see the number of young volunteers assisting ACCF's annual events growing."* 

It is my pleasure to report the activities of Young ACCF for year 2018-2019.

It was exciting to see the number of young volunteers assisting ACCF's annual events growing. Their enthusiasm and support for ACCF is highly valued.

During 2018-2019, three major activities took place:

#### Lifeline Book Fair

We have always been a strong supporter of Lifeline Book Fairs. This year with no exception, we assisted Lifeline's biggest annual book fair at Knox Grammar School, Wahroonga.

The event began with setting up the venue at Knox Grammar school on 14th July 2018 and concluded with packing up of books on 22nd July 2018. Five Young ACCF members showed their support to assist the setup and pack up of books. Lifeline raised a tremendous amount of \$220,700 over four days. The fund raised would be used to support Lifeline's vital services such as Lifeline's 24/7 hotline, community aid, personal counselling and a diverse range of group support programs.

#### **ACCF Annual Dinner**

The annual dinner was held at Marigold Restaurant on 13th October 2018. 11 young volunteers assisted throughout the night. We were thrilled to have Victor Yeung took up the leading role of the event chair. We were also proud to have Gigi Chong and Damian Meduri volunteered as the masters of ceremony. Needless to say, everyone did a fantastic job and I am grateful for everyone's contribution.

## ACCF and NSW Chinese Community New Year Celebration Dinner

The celebration dinner for Chinese New Year took place on 11th February 2019. Fourteen young volunteers joined the celebration. Victor Yeung and Joanna Yeung were the fabulous masters of ceremony for this event.

I would like to thank all the young volunteers for their continuous support for ACCF. It was through their helping hands that has made our events more joyful and successful.

Miss Ruby Teng Young ACCF Chairman



















## Interview with YACCF Members



Damian Meduri

"The people I volunteered with are genuine and caring people who I always look forward to seeing."



Melody Zhu

#### Mel, please tell us a bit about yourself.

"I work as a full-time commissions accountant and I like rock climbing in my spare time."

#### When and how did you first join YACCF?

"Two years ago, my friend Jo who has worked in various roles for YACCF asked me if I was interested to help with the non-profit organisation's event, and my immediate response was "yes". That was how I first got introduced to YACCF."

## What was the most amazing memory or volunteer experience you had with ACCF?

"I am proud of the number of young people engaged in the organisation regardless of how many years of experience they had. As for me, their enthusiasm and willingness to help are the key drivers that keep this organisation growing in many years to come.

When I first volunteered, Jo was patient enough to explain the role that I was about to take, while other volunteers and ACCF committees welcomed me as one of the members in a way that I felt like I have never left.

During all the charity events that I have attended everyone was very engaging and listening attentively and tried to help as much as possible, such as setting the tables or making sure no one missing out the briefing. My role was to help

Damian Meduri, who joined YACCF team last year, would like to share his experience and journey as a new volunteer:

## Damian, please tell us a bit about yourself. What do you do?

"I've always been interested in Australia China relations from a young age, having started to learn Mandarin in primary school. I am now about to start work with NSW Trade and Investment's China and East Asia team for International Engagement and Market Development."

#### When and how did you first join YACCF?

"I was interning with the Australian Institute of International Affairs when I met a few members of ACCF. We connected over my interest in both charitable causes and the Chinese community here in NSW. It wasn't long before I was invited to volunteer with YACCF and I decided to give it a shot."

## What was the most amazing memory or volunteer experience you had with ACCF?

"The amount of money being raised was always amazing, especially for pressing and relevant issues such as drought in NSW and the people I volunteered with are genuine and caring people who I always look forward to seeing. I also thoroughly enjoyed the opportunity to MC a few dinners and meet some incredible guests."

## What was your biggest take-away from ACCF experience in the past year?

"It was great to see the broader community involvement in the activities of ACCF. It is not limited to just the Chinese community in NSW, it draws the attention of other businesses and politicians. To me this is an important factor, as Australians from all walks of life we should be interested in each other's communities and what we are all doing to address issues such as drought. Seeing the Premier there supporting these causes and communities makes me proud." "After several volunteering experiences with the group, everyone became good friends so it really felt like we are a big family."

with treasury and make sure everything reconciled. The event would not be a success without the contribution from each and every one of the volunteers and organisers.

After several volunteering experiences with the group, everyone became good friends so it really felt like we are a big family. And I am very proud to be a member of this growing family."

## What was your biggest take-away from ACCF experience in the past year?

"It was a terrific experience to be placed in different roles. I enjoyed being the venue treasurer the same way I felt about being the venue volunteer. I could have never imagined myself doing which is to be in a organisation where I get to enjoy the whole volunteering journey while meeting up with similar minded people.

Thanks to ACCF for offering me such an opportunity and I can not wait to put my hand up for another role next time maybe the MC."

# Join Us Now



澳洲華人公益金 Australian Chinese Charity Foundation Inc.

## **Membership Application Form**

會員申請表

Personal Details 個人資料(除中文姓名外,請以英文填寫各項)								
Surname :	Given names:							
Ms /Mr /Mrs /Miss		中文姓名	:					
Address:								
Postcode:								
Telephone (Home):		(Business)	):					
Occupation:	Mobile:							
Email:								
Membership 會籍類別 (Please tick 請 √)								
□ Ordinary 普通會員	通會員 (\$50 p.a.)							
□ Life 永久會員	(\$1,000)							
□ Corporate 機構會員	(\$5,000)							
□ Trustee 信託人	(\$10,000)		Payable within 5 years					
□ Patron 名譽會長	(\$50,000)		可分五年付款					
Proposer 提名人:	Seconder 和議人:							
Applicant's signature 申请人簽署								
Date 日期:	te 日期:							

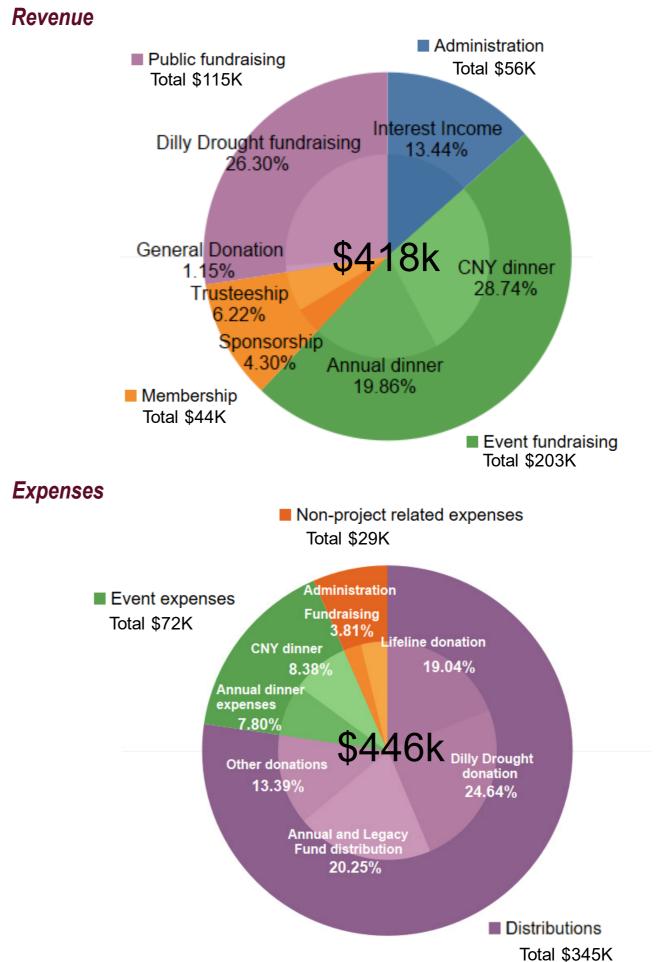
All applications must be accompanied by the relevant membership fee as donation. All donations over \$2 are tax deductible. 申請入會時,申請人必須同時繳付所需之捐款。捐款二元以上可扣稅。

F	FOR OFFICE USE
Approved / Not approved at the co	ommittee meeting on / /
at	Chairman:
Membership No.	Secretary:
Receipt No.	Treasurer:

Australian Chinese Charity Foundation Inc.

P.O. Box 1174 Strathfield NSW 2135

# **Financial Highlights**



#### Management Committee's report

Your management committee present their report of the Australian Chinese Charity Foundation Inc. ("the Foundation") for the year ended 31 December 2018.

#### Management committee members

The following persons were members of the management committee of the Australian Chinese Charity Foundation Inc. from 19 June 2018 up to the date of this report:

Mrs Chu Monica (Chairman) Mr Chow Benjamin AO (Vice-chairman) Ms Kam Cherie JP (Vice-chairman) Ms Tan Faith (Vice-chairman) Ms Teng Ruby (Vice-chairman) Mr Yeung Victor JP (Vice-chairman) Miss Chong Gigi (English Secretary) Mrs Cheung Gloria (Chinese Secretary) Ms Ng Joanna (Treasurer) Mr Lu Lloyd (Assistant Treasurer) Ms Alexander Phoebe (Committee Member) Ms Chan Maria JP (Committee Member) Mr Chan Henry (Committee Member) Mr Cheung Henry (Committee Member) Mr Chu Samuel OAM (Committee Member) Ms Deng Ricki (Committee Member) Ms Fan Stella JP (Committee Member) Ms Han YQ Heidi (Committee Member) Dr Tsang Victor (Committee Member) Dr Wong Peter AM (Committee Member)

From 19 June 2017 – 18 June 2018

Dr Tse Michael JP (Chairperson) Mr Chu Samuel OAM (Vice Chairperson) Ms Alexander Phoebe (Vice Chairperson) Ms Fan Stella JP (Vice Chairperson) Ms Teng Ruby (Vice Chairperson) Dr Tsang Victor (Vice Chairperson) Mrs Chu Monica (English Secretary) Ms Han YQ Heidi (Chinese Secretary) Ms Kam Cherie JP (Treasurer) Mr Tam Peter JP (Assistant Treasurer) Ms Chan Maria (Committee Member) Mr Chan Henry (Committee Member) Mr Cheung CK Henry (Committee Member) Mrs Cheung Gloria (Committee Member) Dr Ching Anthony (Committee Member) Mr Chow Benjamin AO (Committee Member) Ms Ng Joanna (Committee Member) Ms Teng Tseng Mei Ying (Committee Member) Dr Wong Peter AM (Committee Member) Mr Yeung Victor JP (Committee Member)

### Australian Chinese Charity Foundation Inc. ABN 58 613 924 714

Special purpose annual financial report for the year ended 31 December 2018

#### Australian Chinese Charity Foundation Inc. Management Committee's report 31 December 2018

Australian Chinese Charity Foundation Inc. Management Committee's report 31 December 2018 (continued)

#### **Principal activities**

The principal activities of the Foundation during the financial year were to raise funds to support beneficial community projects, respond to the urgent need of those in a state of emergency and to promote multiculturalism in our society.

#### **Review of operations**

The deficit for the year amounted to \$28,207 (2017: surplus of \$14,187).

#### Significant changes in the state of affairs

There were no significant changes in the Foundation's state of affairs during the financial year.

#### Indemnification of officers and auditors

The Foundation has not, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Foundation or of any related body corporate against a liability incurred as such an officer or auditor.

#### Subsequent events

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in future financial years.

#### Proceedings on behalf of the Foundation

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Foundation, or to intervene in any proceedings to which the Foundation is a party, for the purpose of taking responsibility on behalf of the Foundation for all or part of those proceedings.

#### Legacy fund

The legacy fund was launched in June 2018. In light of the low interest rate in the market and an increased demand by community charitable organisations to obtain funding to carry out services to help the Australian community, the legacy fund enabled the foundation to have increased funds available for distribution to approved projects and sponsorships. The legacy fund will allow donors to donate a minimum of \$250,000 with the ability to name the charitable cause that they would like it to go towards. The donation is to be made to the Foundation within three years. As at 31 December 2018, \$550,000 was being held on behalf of donors who would like to donate to the legacy fund initiative.

#### Auditor

PricewaterhouseCoopers continues in office in accordance with section 327 of the Corporations Act 2001.

#### Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-Profit Commission (ACNC) Act 2012 is set out on page 3 and forms part of the Management Committee's report.

This report is made in accordance with a resolution of the members of the management committee.

Monica Chu Chairperson 15 April 2019

Joanna Ng Treasurer 15 April 2019



### Auditor's Independence Declaration

As lead auditor for the audit of Australian Chinese Charity Foundation Inc. for the year ended 31 December 2018, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

James McElvogue

Partner PricewaterhouseCoopers

PricewaterhouseCoopers, ABN 52 780 433 757 One International Towers Sydney, Watermans Quay, Barangaroo, GPO BOX 2650, SYDNEY NSW 2001 *T*: +61 2 8266 0000, *F*: +61 2 8266 9999, *www.pwc.com.au* Level 11, 1PSQ, 169 Macquarie Street, Parramatta NSW 2150, PO Box 1155 Parramatta NSW 2124 T: +61 2 9659 2476, F: +61 2 8266 9999, www.pwc.com.au

Liability limited by a scheme approved under Professional Standards Legislation.

Sydney 15 April 2019

### Australian Chinese Charity Foundation Inc. Special purpose annual report - 31 December 2018

ABN 58 613 924 714

Contents	Page
Financial report	
Statement of comprehensive income	5
Balance sheet	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the financial statements	9
Statement by members of the management committee	15
Independent auditor's report to the members	16

These financial statements are the financial statements of Australian Chinese Charity Foundation Inc. (the Foundation). The financial statements are presented in Australian dollars (\$).

Australia Chinese Charity Foundation Inc. is a registered charity. The registered office is:

PO Box 1174 Strathfield NSW 2135 Australia

A description of the nature of the Foundation's operations and its principal activities is included in the Management Committee's report on pages 1-2, which are not part of these financial statements.

The financial statements were authorised for issue by the management committee on 15 April 2019. The management committee have the power to amend and reissue the financial statements.

Expenses
Chinese New Year dinner
Annual dinner
Accounting fees
Annual funding
Emergency grant
General donation
Dilly Drought donation
Insurance
Anniversary expenses
General and other expenses
Total expenses
Surplus/ (deficit) for the year

Revenue from continuing operations

Other comprehensive income for the year Total comprehensive income for the year

#### Australian Chinese Charity Foundation Inc. Statement of comprehensive income For the year ended 31 December 2018

	2018	2017
Notes	\$	\$
2	418,282	312,242
	(37,434)	(33,927)
	(34,831)	(32,447)
	(2,000)	(2,000)
	(84,090)	(93,230)
	-	(2,000)
	(144,770)	(101,640)
	(110,000)	-
	(5,084)	(4,754)
	-	(415)
	(28,280)	(27,642)
	(446,489)	(298,055)
	(28,207)	14,187
	-	-
	(28,207)	14,187

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

# Australian Chinese Charity Foundation Inc. Balance sheet As at 31 December 2018

		2018	2017
	Notes	\$	\$
ASSETS			
Current assets			
Cash and cash equivalents	3	1,888,896	1,915,992
Trade and other receivables	4	2,252	8,452
Total current assets		1,891,148	1,924,444
Non-current assets			
Restricted cash – legacy fund	5	550,000	350,000
Total non-current assets		550,000	350,000
Total assets		2,441,148	2,274,444
LIABILITIES			
Current liabilities			
Payables	6	2,281	7,370
Total current liabilities		2,281	7,370
Non-current liabilities			
Legacy capital funds – deferred revenue	7	550,000	350,000
Total non-current liabilities		550,000	350,000
			057.070
Total liabilities		552,281	357,370
Net assets		1,888,867	1,917,074
Equity			
Retained surplus		1,888,867	1,917,074
Total equity		1,888,867	1,917,074

The above balance sheet should be read in conjunction with the accompanying notes.

7

#### Australian Chinese Charity Foundation Inc. Statement of changes in equity For the year ended 31 December 2018

Retained surplus \$
1,902,886
14,188
1,917,074
1.917.074

1,517,074	
(28,207)	
1,888,867	

\_

\_\_\_\_

The above statement of changes in equity should be read in conjunction with the accompanying notes.

#### Australian Chinese Charity Foundation Inc. Statement of cash flows For the year ended 31 December 2018

	201	8 2017
No	tes	\$\$
Cash flows from operating activities		
Receipts from customers (inclusive of goods and services tax)	83,49	268,620
Payments to suppliers (inclusive of goods and services tax)	(166,78	<b>6)</b> (304,685)
Net cash inflow/ (outflow) from operating activities	9 (83,29	<b>5)</b> (36,065)
Cash flows from investing activities		
Funds invested in term deposits	1,804,28	<b>3</b> 1,819,201
Funds from maturity of investment on term deposits	(1,804,28	<b>3)</b> (1,819,201)
Interest received	56,19	<b>9</b> 51,144
Net cash inflow from investing activities	56,19	<b>9</b> 51,144
Net increase/ (decrease) in cash and cash equivalents	(27,09	<b>6)</b> 15,079
Cash and cash equivalents at the beginning of the financial year	1,915,99	<b>2</b> 1,900,913
Cash and cash equivalents at end of year	1,888,89	<b>1</b> ,915,992

#### Contents of the notes to the financial statements

- 2
- Revenue from continuing operations Current assets cash and cash equivalents 3
- Current assets trade and other receivables 4
- Non-current assets restricted cash legacy fund 5
- 6
- Current liabilities payables Non-current liabilities legacy capital funds defer Auditors remuneration 7
- 8
- 9 Reconciliation of surplus for the year to net cash (or activities

The above statement of cash flows should be read in conjunction with the accompanying notes.

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erred revenue	14
	14
outflow)/inflow from operating	14

#### Australian Chinese Charity Foundation Inc. Notes to the financial statements For the year ended 31 December 2018

#### 1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### (a) Basis of preparation

(i) Special purpose financial report

The management committee has determined that the Australian Chinese Charity Foundation Inc. ("the Foundation") is not a reporting entity because there are no users dependent on general purpose financial reports.

This is a special purpose financial report that has been prepared for the sole purpose of complying with the Associations Incorporation Act 1984 and Australian Charities and Not-for-Profit Commission (ACNC) Act 2012 requirements to prepare and distribute a financial report to the members and must not be used for any other purpose. The management committee has determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act 1984 and Australian Charities and Not-for-Profit Commission (ACNC) Act 2012, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors, and AASB 1054 Australian Additional Disclosures.

Australian Chinese Charity Foundation Inc. is a not-for-profit entity for the purpose of preparing the financial report.

#### (ii) Historical cost convention

The financial report is prepared in accordance with the historical cost convention and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The accounting policies adopted are consistent with those of the previous year.

#### (iii) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Foundation operates ('the functional currency'). The financial statements are presented in Australian dollars, which is the Foundation's functional and presentation currency.

#### (b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

The Foundation recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Foundation's activities as described below.

#### (i) Activity income

Activity income relates to money received from the sale of tickets to dinners, auction items and raffle tickets. Activity income is recognised when cash is received or when the Foundation obtains the right to receive cash.

#### (ii) Trusteeship income

Trusteeship income is donations from trustees to the entity. Trusteeship income is recognised when received or when the Foundation obtains the right to receive the contribution.

#### (iii) Donations

Donations represent monies received into the Foundation's bank accounts. Common with most organisations dependent on such contributions, the Foundation is unable to establish control over voluntary donations prior to their initial entry into the accounting records. As such, donation income is recognised when received or when the Foundation obtains the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to the entity and the amount of the contribution can be measured reliably.

#### 1 Summary of significant accounting policies (continued)

#### (b) Revenue recognition (continued)

(iv) Interest income

Interest income is recognised using the effective interest method.

(v) Donations in kind

Donations in kind are not brought to account as revenue.

(vi) Patron Income

Patron income is donations from patrons to the entity. Patron income is recognised when received or when the Foundation obtains the right to receive the contribution.

#### (vii) Legacy Fund revenue

The legacy fund was launched in June 2018. The legacy fund allows members and other contributors to donate to the Foundation. The donors are then able to dictate the purpose for which the donation will be used. As such the Foundation has treated the legacy donations as restricted cash with a corresponding liability which represents deferral of the revenue. Revenue is recognised when the funds are paid to the cause that has been nominated. Interest earned on the principal amounts of the legacy funds is available for the Foundation to use for donations.

#### (c) Income tax

The Foundation is exempt from Income tax in accordance with Div 50 of the Income Tax Assessment Act 1997. Under this division, the Foundation is classified as a non-profit organisation.

#### (d) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows; cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### (e) Receivables

The recoverability of receivables is assessed at year end and specific provision is made for any doubtful accounts. The carrying amount of receivables approximates net fair value.

#### (f) Payables

Liabilities are recognised for amounts to be paid in future for goods and services received. The carrying amount of payables approximates net fair value.

#### (g) Goods and Services Tax (GST)

The Foundation has elected to treat the 2019 and 2018 Dinner Activities as input taxed fundraising events in accordance with subdivision 40 F of A New Tax System (Goods and Services Tax) Act 1999.

#### Australian Chinese Charity Foundation Inc. Notes to the financial statements For the year ended 31 December 2018 (continued)

#### (h) Forthcoming requirements

.

As at 30 September 2018, the following standards and interpretations had been issued but were not mandatory for annual reporting periods ending 31 December 2018.

Title	Key requirements	Effective Date *	
AASB 1058 Income of Not-for-	AASB 1058 introduces major changes to the	1 January 2019	
Profit Entities, AASB 2016-7	income recognition by public and private sector		
Amendments to Australian	not-for-profit (NFP) entities. Rather than		2 Revenue from continuing operations
Accounting Standards -	accounting for all contribution transactions under		
Deferral of AASB 15 for Not-	AASB 1004 Contributions, NFPs will now need		
for-Profit Entities and AASB	to determine whether a transaction is a genuine		
2016-8 Amendments to Australian Accounting	donation (accounted for under AASB 1058) or a contract with a customer (accounted for under		
Standards - Australian	AASB 15 Revenue from Contracts with		From continuing operations
Implementation Guidance for	Customers). Implementation guidance has been		•
Not-for-Profit Entities	added to AASB 15 to assist with this		Donations received
	determination.		General donation
	A contract is within the scope of AASB 15 if		Dilly Drought Donation
	<ul> <li>the entity has an enforceable contract</li> </ul>		Activity income
	with a customer, and		
	- the contract includes sufficiently		Chinese New Year Dinner
	specific promises for the NFP entity to transfer goods or services to the		Annual dinner
	customer or third party beneficiaries.		Interest income
	customer of time party beneficialles.		Patron Contribution
	Under AASB 15 income will only be recognised		Trusteeship
	as the obligations under the contract are		
	satisfied, potentially resulting in a deferral of		Other revenue
	income as compared to the current accounting		Membership
	under AASB 1004.		Sponsorship
	AASB 1058 also introduces new requirements		Total revenue
	for income recognition in several other types of transactions which don't fall within the scope of		Total revenue
	AASB, including:		
	- below-market leases		3 Current assets – cash and cash equivaler
	<ul> <li>obligations to acquire or construct a</li> </ul>		
	specific asset for an entity's own use,		
	and		
	<ul> <li>other transactions such as volunteer</li> </ul>		
	services, donated inventories,		Cash at bank and in hand
	endowments and bequests.		Term deposits
	If NFPs account for income under AASB 15, the		
	relevant disclosures will also apply. In addition,		
	AASB 1058 includes incremental disclosures for		
	NFPs such as the disaggregation of income.		4 Current assets – trade and other receivab
	The mandatory application date of AASB 15 has		
	been deferred to 1 January 2019 for NFP		
	entities. If they want to adopt the new revenue		
	recognition rules before that date, they will need		Other receivables
<u>.</u>	to apply AASB 1058 at the same time.		

5 Non-current assets - restricted cash - legacy fund

Restricted cash - legacy fund

The legacy fund is restricted cash as individual(s) have donated money for use that can only be used towards charitable cause that they have nominated.

#### Australian Chinese Charity Foundation Inc. Notes to the financial statements For the year ended 31 December 2018 (continued)

2018	2017 \$
32,211	35,897
110,000	-
92,767	75,894
83,081	85,280
56,199	51,143
-	20,000
26,000	26,000
24	28
18,000	18,000
418,282	312,242

#### lents

2018	2017
\$	\$
84,613	96,791
1,804,283	1,819,201
1,888,896	1,915,992

#### ables

2018	2017
\$	\$
2,252	8,452
2,252	8,452

2018	2017
\$	\$
550,000	350,000
550,000	350,000

#### Australian Chinese Charity Foundation Inc. Notes to the financial statements For the year ended 31 December 2018

(continued)

#### 6 Current liabilities – payables

	2018	2017
	\$	\$
Accrued expenses	2,000	2,000
Payable to Australian Taxation Office	281	-
Income in advance	-	5,000
Sundry payable	-	370
	2,281	7,370

#### 7 Non-current liabilities – legacy capital funds – deferred revenue

	2018 \$	2017 \$
Legacy capital funds – St Luke fund	250,000	250,000
Legacy capital funds – The Pak Family fund	250,000	100,000
Legacy capital funds – The Faith Family fund	50,000	-
	550,000	350,000

#### 8 Auditors remuneration

PwC provided audit services in the year to the value of \$25,000 (2017: \$25,000) on a pro bono basis in recognition of the Foundation's services to the community.

#### 9 Reconciliation of surplus for the year to net cash outflow from operating activities

	2018	2017
	\$	\$
Surplus/ (deficit) for the year	(28,207)	14,187
Interest income	(56,199)	(51,143)
Change in operating assets and liabilities:		
Decrease in receivables	6,200	7,721
Decrease in payables	(5,089)	(6,830)
Net cash (outflow)/ inflow from operating activities	(83,295)	(36,065)

The management committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in note 1 to the financial statements.

In the opinion of the management committee:

- the financial statements and notes set out on pages 4 to 14: (a) (i)
  - comply with the accounting policies to the extent described in note 1, and present fairly the Foundation's financial position as at 31 December 2018 and of its (ii)
  - performance for the financial year ended on that date, and
- at the date of this statement, there are reasonable grounds to believe that the Foundation will be able (b) to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Mrs Chu Monica (Chairperson) Management Committee Member

Ms Ng Joanna (Treasurer) Management Committee Member

Sydney 15 April 2019

#### Australian Chinese Charity Foundation Inc. Statement by members of the management committee 31 December 2018



### Independent auditor's report

To the members of Australian Chinese Charity Foundation Inc.

#### Our qualified opinion

In our opinion, except for the possible effects of the matter described in the *Basis for qualified opinion* section of our report, the accompanying financial report of Australian Chinese Charity Foundation Inc. (the Foundation) is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, including:

- (a) giving a true and fair view of the Foundation's financial position as at 31 December 2018 and of its financial performance for the year then ended
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

#### What we have audited

The financial report comprises:

- the balance sheet as at 31 December 2018
- the statement of comprehensive income for the year then ended
- the statement of changes in equity for the year then ended
- the statement of cash flows for the year then ended
- the notes to the financial statements, which include a summary of significant accounting policies
- the declaration of the Management Committee.

#### Basis for qualified opinion

Cash from donations and other fundraising activities are a significant source of revenue for the Foundation. The Management Committee have determined that it is impracticable to establish control over the collection of revenue from these sources prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from cash donations and other fundraising activities was limited, our audit procedures with respect to revenue from these sources had to be restricted to the amounts recorded in the Foundation's financial records. As a result, we are unable to express an opinion as to whether revenue from cash donations and other fundraising activities is complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### PricewaterhouseCoopers, ABN 52 780 433 757

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#### Independence

We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

#### Emphasis of matter - basis of accounting and restriction on use

We draw attention to Note 1 in the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Management Committee's financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission (ACNC) Act* 2012. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Australian Chinese Charity Foundation Inc. and its members and should not be used by parties other than Australian Chinese Charity Foundation Inc. and its members. Our opinion is not modified in respect of this matter.

#### Other information

The Management Committee is responsible for the other information. The other information comprises the information included in the Management Committee's Report for the year ended 31 December 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Management Committee for the financial report

The Management Committee of the Foundation is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* and is appropriate to meet the needs of the members. The Management Committee's responsibility also includes such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the ability of the Foundation to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.



### Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

http://www.auasb.gov.au/auditors\_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Path

PricewaterhouseCoopers

James McElvogue

Partner

Sydney 15 April 2019

contact David To on 0418 227 465.

