



Australian Chinese Charity Foundation Inc.

澳洲華人公益金

Annual Report 2022



*To foster love, care & harmony*



PO Box 1174, Strathfield NSW 2135  
#accf4community  
Facebook: @ACCF4AU | LinkedIn: accfnsw



[www.accfnsw.org](http://www.accfnsw.org)

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# Chairman's Message



***“As a community charity, we prioritise caring for both those we serve and our team members.”***

Volunteering for a charity like ACCF is a selfless act that not only benefits the organisation and the people it serves but also can be incredibly fulfilling for the individual who donates his or her time and energy.

There are many reasons why people choose to volunteer for a charity. For some, it's a chance to give back to the community and make a positive impact on the lives of others. For others, it's an opportunity to gain new skills, make new friends or simply to feel a sense of purpose and belonging.

Volunteering can also be a great way to learn about different cultures, experiences, and perspectives. Hence, volunteers have the chance to broaden their understanding and empathy for those who face unique challenges or struggles.

“To Foster Love, Care & Harmony in the Community”. ACCF's mission statement is short and succinct, it summarises the

reasons for our existence and our work since our inception some 33 years ago. As a community-based organisation, I believe there is no short cut to fulfill our vision with values like moral, ethics, integrity, and accountability. I am a strong believer in hard work to deliver our aspirations and assistance to people in need and be accountable and transparent to our generous donors and supporters.

As our world faces challenges emerging from deep-rooted issues within global systems, from rising climate change threats to economic dampening exacerbated by the lingering effects of the COVID-19 pandemic, it is crucial for us to continue to work together with our colleagues, charity partners and supporters to address these challenges and do what we can to enhance the health, quality of life and wellbeing of communities around us.

In ACCF, the driving force behind this façade is our people. They are our strength and biggest asset. Together, we

had organised many signature events and fundraising appeals, just to name a few: - Festival of Nations at Tumbalong Park in 1994, The Migrant Women's Conference in 2019, The Indonesian Tsunami Appeal in 2004, Dilly Drought Drive 2018/19 and various Bush Fire Appeals, the recent Flood Relief Appeal and many more.

In a recent informal hybrid meeting, I told the attendees that I am very thankful that I have a very compassionate and hardworking team. Over the years, they are not just friends or colleagues to me, they are my family. At the heart of everything we do, it's our team that makes things happen. It is crucial that we look after each other and our volunteers because this is the foundation of our success. We have a diverse range of volunteers, from various age groups, different skill sets and backgrounds. We need to acknowledge and respect everyone's individuality while working towards a shared goal.

As a community charity, we prioritize caring for those we serve and our team members. To achieve this, we aim to foster an environment of mutual respect, support, constructive feedback, and recognition.

Failure to acknowledge and value each other's contributions can hinder growth and collaboration. Therefore, we encourage team members to cultivate an

environment where they feel empowered and motivated to work together towards our shared goals. This not only enhances the team's morale and productivity but also strengthens the overall team dynamic, promoting a culture of respect and support.

Hence, it is my motto to lead ACCF with kindness, inspire with passion and act with integrity.



Mrs Monica Chu OAM  
Chairman



# About Us 關於我們



## Who We Are 我們的歷史:

ACCF was formed in 1990 as a broad-based charity organisation to help the Australian community at large. It is a non-political, non-profit and charitable organisation.

澳洲華人公益金於1990年成立，是一個非政治，非盈利以及服務範圍廣泛的慈善機構，以幫助澳洲社區各階層人士為宗旨。

## Our Mission 我們的使命:

To foster Love, Care and Harmony in the community.  
培育人間懷愛，促進社區和諧。

## Our Value 我們的價值觀:

To assist our community organisations and needy individuals through our community involvement.  
透過我們的社區參與來幫助各個社區團體和有需要人士。

## Our Vision 我們的願景:

- To provide welfare services and financial assistance to people in need;
- To fund or otherwise provide support to charitable projects or non-profit organisations in Australia;
- To foster multiculturalism in the community; and
- To facilitate understanding between the Chinese community and the wider Australian community.
- 幫助有需要的人士；
- 為特定社區項目提供資助；
- 促進澳洲社區多元文化；
- 促進澳洲華人社區和廣大澳洲社區之間的理解。

## Our People 我們的成員

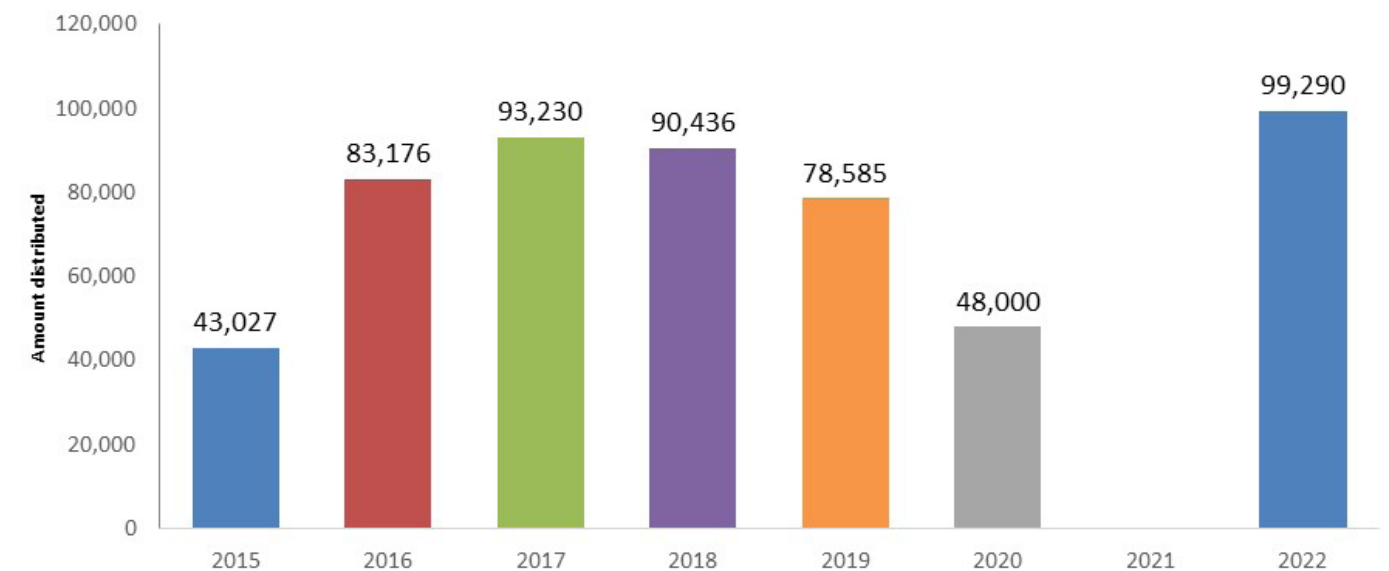
ACCF is a volunteer organisation supported by the generosity of patrons, trustees; life members and ordinary members; a dedicated Management Committee and a Council Board (since 2009).

公益金多年來獲得一群善心人士的義務支持，包括贊助人、信託人、永久及普通會員、管理委員會成員和基金委員會成員。

## What We Do 我們的服務

- Funds & Grants Programme to support community projects;
- Emergency Assistance Funding Programme for victims of accidents or illness and people with special needs;
- Disaster Response to national and international disasters – Examples include: “We Stand as One with Local Farmers - Dilly Drought Drive” (2018/19), ACCF Bushfire Emergency Relief Appeal (2019/20) and Hubei Appeal - Fight Against Coronavirus (2020);
- To promote and raise awareness of the cultural diversity in modern Australian society – the ACCF Women’s Conference in 2019 was an initiative to have an open forum for migrant women in Australia to share their experiences from adversities to achievements.
- 透過基金慈善撥款計劃支持社區項目；
- 透過緊急撥款計劃幫助突發意外中的受害者及有特殊需要人士；
- 對於澳洲和國際災難的賑災撥款 – “我們與當地農民共患難 – 為Wollondilly旱地籌款” (2018/2019), “澳洲華人公益金山火緊急救助” (2019/2020) 以及 “共同對抗湖北新冠病毒疫情” (2020) ；
- 促進和提高現今澳洲社會對多元文化的認識 - 2019年的婦女會議旨在為澳洲的移民婦女提供一個開放的論壇，以分享她們從逆境到成功的經歷。

Total Funds and Grants Distributed (2015 – 2022)



Between 2015- 2022, a total of \$535,743 was donated through the annual Funds and Grants and Legacy Fund Programme to support various community projects.

In 2021, the Management Committee decided to suspend the Funds and Grants Programme in order to redirect funding & resources to the ‘Start Over’ project as a response to Covid-19.

# Our Team 2022 - 2023 委員會成員

## Management Committee 管理委員會



Mrs Monica Chu OAM  
Chairman  
朱潘敏嘉女士



Mrs Gloria Cheung  
Vice Chairman  
張謝賀齡女士



Ms Gigi Chong  
Vice Chairman  
莊晉泳女士



Mr Benjamin Chow AO  
Vice Chairman  
周明棟先生



Ms Faith Tan  
Vice Chairman  
譚勁韶女士



Dr Victor Tsang  
Vice Chairman  
曾令德醫生



Ms Ada Zhu  
English Secretary  
朱雅文女士



Mr Victor Yeung JP  
Chinese Secretary  
楊智傑先生



Ms Ricki Deng  
Treasurer  
鄧盈女士



Mrs Joanna Yeung  
Assistant Treasurer  
楊吳碧娟女士



Ms Phoebe Alexander  
Committee Member  
白菲比女士



Ms Anny Chan  
Committee Member  
陳康琪女士



Mr Henry Cheung  
Committee Member  
張朝光先生



Mr Samuel Chu OAM  
Committee Member  
朱暑南先生



Ms Heidi Han JP  
Committee Member  
韓雅琦女士



Ms Cherie Kam JP  
Committee Member  
金紫微女士



Mr Lloyd Lu  
Committee Member  
魯海霖先生



Ms Luci Ozcan  
Committee Member



Ms Mei Ying Teng Tseng  
Committee Member  
鄧曾美英女士



Ms Nicole Zhao  
Committee Member  
趙璧君女士

## Council Board 基金委員會



Dr Peter Wong AM  
Council Chairman  
黃肇強醫生



Ms Ruby Teng  
Council Secretary  
鄧佩宜女士



Ms Anne Bi  
Councillor  
祁岳女士



Ms Stella Fan JP  
Councillor  
范錦鳳女士



Ms Maggie Lo  
Councillor  
魯洋女士

### Funds & Grants Assessment Committee

#### Committee Chairman

Mrs Celine Mok

#### Committee Members

Mrs Gloria Cheung  
Miss Gigi Chong  
Dr Ben Lau

Mr Charles Liu  
Ms Faith Tan  
Mr Victor Yeung JP

#### Public Officer

Ms Cherie Kam JP

#### Auditor

PwC Australia

#### Honorary Legal Advisor

Canaan Lawyers

#### Accountant

Mrs Agnes Man



## Our Patrons 榮譽及名譽會長

### Honorary Patron 榮譽會長



Her Excellency the Honourable Margaret Beazley AC QC,  
Governor of NSW

### Honorary Vice - Patron 榮譽副會長



The Honourable Councillor Philip Ruddock AO  
Mayor of Hornsby Shire Council

### Patrons 名譽會長

Chan, Francis Mr	Wang Chang, Ling Ling Ms
Huang, Bing Wen Mr	Wu, Fai Peng Mr
Kwan, Rita Lai Ching Mrs	Yee, William Mr
Low, Dennis Mr	Yeung, Anthony Kai Hon Dr JP
Tam, Hanson Mr	Yeung, Winnie Wan Yee Mrs

## Our Trustees 信託人

### Corporate Trustee 機構信託人

Qantas Airways

### Trustees 信託人

Alexander, Phoebe Mrs	Houang, Michael Dr	Teng, Ruby Miss
Bi, Anne Mrs	Huynh, (Wong) Henry Mr	Teng, Terry Ms
Bong, Lucia Dr	Ji, Judy Ms	Teng, Tseng Mei Ying Ms
Cattell, Lynne Ms	Kam, Cherie Ms JP	Tin, Tian Zai Wei (David) Mr
Chan, Ernest Yin Son Dr	Kong, Vincent Mr OAM	Tran, Thang Phuoc Mr OAM
Chan, Lynette Pui San Ms	Ku, Hilary Dr	Tsai, Cecilia Ms
Chan, Raymond Mr	Lam, Chu Kuan Linda Ms	Tsang, Victor Dr
Char, Ricky Mr	Lan, Wong Chang Huei Ms	Tse, Frank Mr
Chau, Florence Mrs JP	Lee, Amen Dr DBA (Hon) OAM JP	Tse, Michael Dr JP
Chau, Phillip Mr	Liao, Robert Mr	Wang, Ting Kuo Ms
Chea, Paul Mr	Liao Wen Ying Ms	Weng, Sharon Ms
Chen, C Henry Mr	Lieu, Eugenia Ms JP	Weng, Shen Nan Mr
Chen, Eveline Mrs DHS	Lin, Jian Yuan Mr	Weng, Tsai Luan Ms
Cheng, Ching Ching Mrs	Liu, Charles Mr	Wong, Catherine Mrs
Cheung, Henry Mr	Liu, Shih Shiang (Helen) Ms	Wong, Cyril Dr
Cheung, Gloria Mrs	Lo, Maggie Ms	Wong, Ellena Mrs
Cheung, Kevin Mr	Lo, Virginia Mrs	Wong, Eric Mr
Cheung, Peter Mr	Loughhead, Dennis Mr	Wong, Michael Mr
Ching, Peter Mr	Lui, Chan Fan Mr	Wong, Peter Dr AM
Chou, Frank Mr OAM	Mo, Emily Miss	Wu, Nelson Dr
Chow, Benjamin Mr AO	Ng, Rosanna Mrs	Xue, Bilan Erica Ms
Chu, Monica Mrs OAM	Ngan, Matthew Dr	Yang, Milly Ms
Chu, Samuel Mr OAM	Pun, Queeny Ms	Yao, Cheung Hing Ms
Chu, Stanley Mr	So, Ken Mr	Yeung, Victor A Chi Kit Mr JP
Deng, Ying Ricki Miss	Sun, Anthony Mr	Yim, Vivienne Yik Ting Ms
Fan, Stella Ms JP	Tan, Eng Peng Dr	Young, Katie Mrs OAM
Fong, King Mr OAM	Tan, Faith Ms	Yu, Christina LW Ms
Ho, Richard Dr	Tang, Annie Siu Wing Ms JP	Zeng, Liyu Ms
Hor, Bernard Mr	Tang, Henry Mr	Zeng, Ronghou Mr
Hor, Damien Mr	Tang, Linda Chi Ying JP	
Hor, Erwin Ronald Mr	Teng, Debby Ms	



# Our Members 會員

## Life Members 永久會員

Au, Timothy Mr  
Au-Yong, Rosalind Dr  
Bong, Bernadette Dr  
Chan, Anita Mrs  
Chan, Eddie Mr  
Chan, Henry GW Mr  
Chan, Fook Wah Mr  
Chan, Lilian Ms  
Chan, Juo Ming Mr  
Chan, Maria Ms JP  
Chan, Renatus Dr  
Chan, William Mr  
Chen, Stephen Mr  
Cheng, Charles Rev  
Cheng, James Mr  
Cheng, Julie Ms  
Chin, Bailan Ms  
Chin, Maude Mrs  
Ching, Anthony Dr JP  
Choi, Andrew Mr  
Chung, Van Thao Mr  
Diec, Sam Mr  
Fong, Anthony Mr  
Fung, Peter Mr  
Fung, Selina Ms  
Gilmour, Don Mr  
Grior John Mr  
Hancock, Peter Bro.  
Ho, David Mr  
Ho, Marietta Dr  
Hong, Elizabeth Ms  
Hung, Herman Mr  
Huynh, Hoc Ku Dr OAM  
Janarthanan, Dr  
Jong, Peter Mr  
Kwan, Anthony Dr  
Kwok, Kam Fong Mr  
Lai, Mo Huen Ms  
Lam, Emma Ms  
Lam, Hao Dieu Mr  
Lam, Jenny Ms  
Lau, Benedict CM Dr  
Lee, P C Mr  
Lee, Sau Ling Ms  
Lee, Terry KY Mr  
Lee, Y W Mr  
Lin, Edward Mr  
Liu, Eileen Ms  
Liu, Nancy Cr  
Lo, Kevin Dr  
Low, Rita Mrs  
Lu, Alice Mrs  
Lung, David Mr  
Luu, Andrew Mr  
Luu, Gary Mr  
Ma, Jeffrey Mr  
Mok, Celine Mrs  
Ng, Hei Man Amy Ms  
Ng, Pak Ping Mr  
Ng, Paul Mr  
Ng, Philip Mr  
Nguyen, Anna Ms  
Ozcan, Luciana Ms  
Pun, Tony Dr OAM  
Sham-Ho, Helen The Hon Dr OAM  
Shum, Bill SP Mr  
Siu, Eddie Mr  
Soo, Norman Dr  
Tai, Kek Mr  
Tam, Eric Mr  
Tan, Andrew Mr  
Tan, Ven C Dr  
Tang, Terence Mr  
Tong, Billy Mr  
Tong, Eugene Mr  
Tong, Philip Mr  
Tong, Yvonne Ms  
Tran, Thuy Mr  
Tsao, Alison Ms  
Wang, Jeffery Mr

Weng, Shen Nay Ms  
Wong, Nelson Mr  
Wong, Rita Mrs  
Wong, Sum Mr  
Wong, T M Mr  
Wu, Alex Mr  
Wu, Angus Mr  
Yan, Stanley Mr  
Yeoh, Gim Wah Mr  
Yeoh, Peter Mr  
Yeoh, Tion Yong Mr  
Yeung, Kwan Mr  
Yip, Philip Mr  
Zeng, George Mr  
Zhang, David Mr

## Ordinary Members 普通會員

An, Cindy Ms  
Bates, Symone Ms  
Chan, Anny Ms  
Chan, Gabriel Mr  
Chan, Sylvia Miss  
Chan, Wendy Ms  
Chang, Jane Ms  
Chau, Nelson Mr  
Chen, David Mr  
Cheng, Chin Tatt Mr  
Cheng, Lindsay Ms  
Cheng, Mei Ha Ms  
Cheung, Candy Ms  
Cheung, Joanna Ms  
Cheung, Vera Ms  
Chin, Amanda Ms  
Chui, Keith Pok Yan Mr  
Chong, Gigi Miss  
Chung, Ethan Mr  
Chung, Terry Mr  
Guo, Leon Mr  
Gao, George Mr  
Han, Heidi Yaqi Ms JP  
Hor, Stanford Mr  
Hou, Renee Ms  
Huang, Echo Mr  
Huang, Peggy Miss  
Huang, Sean Ye Xiang Mr  
Kong, Susan Ms  
Koon, Mei Ki Emily Ms  
Kwan, Hoe Yin Ms  
Kwok, Kenneth Mr  
Lai, Edwin Mr  
Law, Edwin Mr  
Law, May Ms  
Lee, Edwin Wai Yip Mr  
Lee, Jon-Claire Mr  
Lee, King Mr OAM  
Leung, Diana Miss  
Leung, Issac Mr  
Leung, Joseph Koon Kai Mr  
Leung, Vienne Ms  
Li, Liz Ms  
Liu, Henry Kao Yun Mr  
Liu, Jiake Mr  
Lo, Margaret Ms  
Lor, Vivien Ms  
Lu, Hailin Lloyd Mr  
Lu, Xiao Yan Ms  
Lui, Angela Ms  
Ma, Alex Mr  
Ng, Amanda Ms  
Ng, Kar Kin Mr  
Ng, Rachel Wei Chan Ms  
Phong, Chu Natalie Mrs  
Phong, Willis Mr  
Shao, Jiajun Mr  
Shih Wei Han Ms  
Sinn, Peter Mr  
So, Sabrina Ms  
Sun, Douglas Mr  
Sun, Ye Mao Mr  
Tang, David Mr  
Teng, Debby Ms  
To, Tury Ms  
Wang, Chelsea Ms  
Wang, Matthew Mr  
Wong, Vincent Mr  
Yang, Emma Xin Ms  
Yen, Ivan Mr  
Yeung, Joanna Mrs  
Yun, Stanley Mr  
Zhang, Horace Mr  
Zhang, Jeff Mr  
Zhang, Linda Ning Ms  
Zhao, Leslie Mr  
Zhao, Nicole Ms  
Zhao, Ting Ms  
Zhu, Yawen Ada Ms  
Zhu, Yi Melody Ms

## In Memoriam

*"The comfort of having a friend may be taken away, but not that of having had one."*

*By Seneca*

### Trustees

Ho, Robert Mr OAM (Past Chairman 1999)  
Ma, H K Mr  
Trieu, Oai Mr (Past Chairman 2000)  
Cheung, Yuen Mr  
Ngai, Henry Mr OAM  
Tam, Peter Mr JP  
Chen, Hudson Mr KC\*HS OAM (Past Chairman 2004-2006, 2010-2012)

### Life Members

Chan, Godwin Dr  
Chan, Violet Yong Ms  
Lau, Kui Leung Mr  
Mak, Bun Mr  
Yuen, Joseph Mr  
Auyeung, Julie Ms

### Ordinary Members

Fan, Chun Wing Mr





# Annual Dinner 2022 Report



*'To me, this event has demonstrated the saying "Alone we can do so little, together we can do so much".'*

this opportunity to express my heartfelt gratitude to all who were involved in putting this event together - my team of motivated and dedicated committee members, our Masters of Ceremony Damian and Melody, our performer Regina Ma, our event treasurers and venue volunteers.

To me, this event has demonstrated the saying "Alone we can do so little, together we can do so much".

Gigi Chong  
Vice-Chairman & Event Chairman



The ACCF Annual Dinner was successfully held on 22 October 2022 at Zilver Restaurant. It was one of the most important events of the year as we celebrated a few milestones of ACCF and we had a surplus of \$34462.9 from the event.

Our Funds & Grants Assessment Committee Chairman, Mrs Celine Mok gave a progress update on the 2021 Start Over project and presented the results of the 2022 Funds and Grants Program.

With the support from various communities, the dinner was attended by 250 guests. We were very privileged to have the presence of the following dignitaries at our event. They were:

At this wonderful occasion, we also welcomed Dr Richard Ho to our ACCF Family as he was inducted as trustee of the Foundation. In addition, we presented a gift to our Founding Chairman Dr Peter Wong AM in celebration of his 80th birthday.

- The Hon Dominic Perrottet MP, Premier of NSW
- The Hon Mark Coure MP, Minister for Multiculturalism & Minister for Seniors
- The Hon Victor Dominello MP, Minister for Customer Service & Digital Government
- Mr Jason Li MP, representing Mr Chris Minns MP, Leader of NSW Opposition
- The Hon Cr Philip Ruddock AO, Mayor of Hornsby Shire Council & Vice-Patron of ACCF, together with Mrs Heather Ruddock
- Ms Sneha Chatterjee, Regional Director, NSW/ACT, Social Cohesion and Citizenship Group, Department of Home Affairs

This event would not have been a success without the generous support of our longstanding sponsors. Our Diamond Sponsors - B1 Group and National Auto Glass Supplies; Platinum Sponsor - East Liquor Pty Ltd; Gold Sponsors - Digital Dental Surgery Sydney/Implant Institute, MAQRO and Urban Stellar Pty Ltd; Donors - Mrs Gloria & Mr Henry Cheung, Mrs Monica Chu OAM & Mr Samuel Chu OAM.

Equal gratitude goes to our event sponsors & donors, they are: Ah Lam's Foodie Group, Bridgestone Projects, Handpicked Wines, Shum's Watches & Jewellery, Way In Network, Zilver Group, Ms Amanda Lam, Ms Luci Ozcan, Mrs Winnie & Dr Anthony Yeung, Ms Cecilia Tsai & Dr Dominic Pak, Dr Peter Wong AM, Mrs Rita & Mr Arthur Kwan and Ms Stella Fan.

Last but not the least, I would like to take

At the dinner, we were delighted to receive the bequest gift of \$100,000 from the Estate of the Late Hudson Chen KC\*HS OAM.





# Chinese New Year Dinner 2023 Report



***“During this time of celebration, we also take time to reflect and spare a thought for our fellow Australians who had either lost their homes and/or their businesses during the recent flood disaster.”***

What a fabulous celebration! After two years of isolation, it was wonderful to be back with close to 300 ACCF members and guests for our annual Chinese New Year gala dinner to celebrate the arrival of the Year of The Rabbit. You can feel the positive energy emanating from the room as people embraced and greeted each other with warmth and smiles around.

We were very honoured to have the attendance of our Honorary Patron, The Governor-General of NSW - Her Excellency The Hon Margaret Beazley AC KC, Governor of NSW, Honorary Patron of ACCF & Mr Dennis Wilson, as well as our NSW Premier – The Hon Dominic Perrottet MP, together with our good friend Mr Jason Yat-Sen Li MP, representing the Leader of the NSW Opposition - Mr Chris Minns MP, all of whom took time out of their busy schedules to join us.

The attendance by our dear friend The Hon Victor Dominello MP – Minister for Customer Service & Digital Government, Minister for Small Business & Minister for Fair Trading gave us the opportunity to thank him for his dedication and service to NSW as well as his continuous support of ACCF, as he retires from politics. We would also like to acknowledge the presence of our very good friend and Honorary Vice-Patron, the Hon Cr Philip Ruddock AO and Mrs Heather Ruddock, who have given us their undaunting support for over 20 years.

As a broad-based charity, the vital contribution and support we provide to the wider community is only made possible through the generosity of our sponsors, donors, including our Patrons, Trustees, Life members and Ordinary members, our network of friends and supporters. A big shout out to all our sponsors and donors (both businesses and individuals) for your continuous support of ACCF all these years.

During this time of celebration, we also take time to reflect and spare a thought for our fellow Australians who had either lost their homes and/or their businesses during the recent flood disaster.

The night’s celebration was designed to coincide with the final day of the “ACCF Here4You” Flood Appeal, which was officially launched on 1st December 2022. This funding Appeal was focused on providing direct assistance to families and communities affected by flood. We have chosen the Australian Lions Foundation (ALF) as the sole beneficiary of this campaign, as their objectives are in alignment with ours – that is, funds will be used to assist in the recovery and rebuilding phases. Like ACCF, ALF is a funding body that provides emergency grants to local Lions Clubs in the flood-stricken communities. Grants provided to date included things such as white goods (fridges, stoves, washing machines, micro-waves etc), bedding, linen, pillows, lounge furniture, kitchen and dining tables

and chairs, wardrobes etc. these being the basic needs for families to return to home and start over.

ACCF had kicked off the appeal with a contribution of \$20,000, with a further \$12,500 contribution from the Hudson Chen KC\*HS OAM Memorial Grant. At the end of the evening, we were happy to hand over a cheque for \$92,924 to the ALF.

As a not-for-profit organization, the success of any event depends on the goodwill and good teamwork of a group of volunteers. In this regard, we would like to thank our very hard-working dinner subcommittee and volunteers, especially Gigi Chong for preparing the stage backdrop, program and associated artwork, our two MCs – Phoebe Alexander and Willis Phong, all our young ACCF volunteers, our auctioneer Mr Benjamin Chow AO, and our Chairman Mrs Monica Chu OAM for her leadership and guidance. Our sincere appreciation to everyone who took time out to attend the dinner, all our sponsors, donors of the raffle prizes and auction prizes, and especially those who had bid generously for the auction prizes.

As per tradition, the fabulous lions dance accompanied by the noisy cymbals and drums was the highlight of the New Year celebration dinner. We would also like to record our appreciation to our two fabulous performers who provided the entertainment for the evening – Miss Xia Lian Wilson who also led in the singing of the Australian National Anthem, and Mr Ian Epondulan.

In closing, we would like to take this opportunity to acknowledge the continuing support and generosity of all our donors, sponsors, the Lions Community in Sydney, various community groups, Media friends, ACCF Trustees, Patrons, Life Members and Ordinary Members. Your kindness will always be appreciated, as we continue in our efforts to make a difference one day at a time.

Luci Ozcan  
Management Committee & Event Chairman





# The Legacy Fund that Lives On and On...

“Let your loving heart become an eternal blessing.”

*Dr Peter Wong AM*

## ABOUT THE LEGACY FUND

Over the years, we have noticed that a common theme among our donors is that they wish they could do more.

The purpose of the Legacy Fund is to embrace more funding for the community. The fund will also offer a donor the opportunity to name a specific fund as a remembrance of a loved one in perpetuity.

As a capital conserved fund, the income generated will benefit many individuals and community organisations for many future generations.

“Be the change you want to see in the world.”

*Mahatma Gandhi*

## ABOUT THE AUSTRALIAN CHINESE CHARITY FOUNDATION INC.

The Australian Chinese Charity Foundation Inc. (ACCF) is a non-political and non-profit tax-deductible organisation with the goal of making a difference in the world. Our efforts are divided into four main categories:

- 1 Providing welfare services and financial assistance to people in need, including the poor, the elderly and the disabled.
- 2 Funding and providing support to charitable projects or non-profit organisations in Australia.
- 3 Facilitating understanding between the Chinese community and the wider Australian community.
- 4 Raising funds by appropriate means, including the organisation of social, recreational and cultural activities.

Since the establishment of ACCF in 1990 we have been successful in our pursuit of these goals with the support of people like you.



## HOW THE FUND WORKS

You only need two things to be a part of the Legacy Fund: money and the philanthropic desire to help others.

STEP 1	STEP 2	STEP 3	STEP 4	STEP 5
Make a tax-deductible donation of at least AUD\$250,000 within 3 years.	Suggest a name and purpose for the donation.	Suggest how the donation should be invested.	You will be invited by ACCF to attend the presentation ceremony for the approved grant(s).	ACCF will provide regular reports on the status of the Legacy Fund annually.

## CATEGORIES

You can nominate one of the categories listed below to be the purpose of your donation:



Youth



Aged



Australian registered charities or non-profit organisation



Special needs

We have a long history of successfully supporting people across all of these groups. If you'd like to learn more, visit our website ([www.accfnsw.org](http://www.accfnsw.org)).

**With your help, we can continue to reach thousands of people in desperate need of help.**



# Interviews with Legacy Fund Donors

The ACCF's legacy fund was officially launched on 20 June 2018 at the NSW Parliament House with the presence of the then NSW Premier, the Hon Gladys Berejiklian MP and the then Minister of Multiculturalism & Disability Services, the Hon Ray Williams MP.



At this important occasion, we were privileged to receive commitments from 3 longstanding supporters of ACCF in establishing St Luke Fund (for youth & disabilities), The Pak Family Fund (for victims of domestic violence) and The Faith Family Fund (for the Aged). Over the years, income generated from these funds have been distributed to their respective beneficiaries through our annual funds and grants distribution program.



In 2022, we were overjoyed to establish our fourth legacy fund, thanks to the generous donation from ANSA investments. We have interviewed the generous donors of ACCF's Legacy Fund, and we hope that their inspiring stories of giving will illuminate the invaluable spirit of community that we hold dear.



**Dr Peter Wong AM**  
**Founding Chairman of ACCF**  
**& Donor of St Luke Fund**

***“Dear Friends, Let us leave an imprint in this world, whether small or large. Yes, “Love is Eternal”, but only you can make it so.”***

## ***What inspired you to set up St Luke Fund?***

The great Chinese philosopher spoke about benevolent love (仁) and Mother Teresa of Calcutta of India gave up her comfortable life in a Covent school around 1950 to serve the poor, sick, orphaned and dying.

She gave all her possessions to serve ‘The poorest of the poor’ on the street of Calcutta and later opened many orphanages, hospices, day-care centres, and schools.

Many of us perhaps also have a burning desire to change the world, many of us would also like to leave something behind, even in a small way.

## ***How would you recommend the Legacy Fund to others?***

‘Where would my money go to?’, ‘Do they spend some, if not most of the money, in administration and media promotion?’, ‘How long will my donation last?’ and ‘Do I have a say on how the money will be spent?’ are some of the questions in our minds.

The Legacy Fund of ACCF was set up with the purpose to take away the above concerns and to enshrine the future of the funds for our donors.

Like the Capital Fund of ACCF, only interests derived from safe investments such as term deposits will be distributed each year. There will be no administration fees or media advertisements fees, a donor can nominate the purpose of the fund distribution, and will know how much the fund is distributed from ACCF in its annual report.

How much would I need to donate? Usually, it will be \$250,000 for the fund to be named after you or someone you wish to remember.

Dear friends, let us leave an imprint in this world, whether small or large. Yes, ‘Love is Eternal’, but only you can make it so.

# Interviews with Legacy Fund Donors



**Dr Dominic Pak (middle) & family  
Donor of The Pak Family Fund**

*‘God is able to bless you abundantly, so that in all things at all times, having all that you need you will abound in every good work.’ (2 Corinthians 9:8)*

## **What inspired you to set up the Pak Family Fund?**

As a child, my father told me that the Paks are people who are not world-wise or skilled in socialising. He chose to become a doctor, an honest trade in which he relied mainly on his skills and knowledge – and advised me to do the same. In my case, I was blessed to have a father who knew me well, and that God has guided me to such a place of plenty.

All through my life, God has led me and my family. His grace has been apparent and evident. Being grateful for His mercy, we also understand that this love should be shared. In today’s harsh world, there are many worthwhile causes and many organisations that champion them. I have great admiration for the commitment and passion of those organisations in supporting and assisting people in need.

The ACCF is one such organisation. I was there myself when Peter and many old friends started ACCF. It was founded with an honest and truthful intent. Under the leadership of Peter and others, the organisation has stayed true to its purpose – not only of helping people in need but also ensuring the donations are managed safely and utilised well.

So when Peter spoke to me about the idea of the Legacy Fund, my family and I decided to support the initiative in the hopes of enabling some long-term benefits to people in need.

The amount is significant to a humble general practitioner, but God’s blessings have equipped me to give to others. It is a great wish and prayer of mine that both the Pak family and our Legacy Fund can continue to share our blessings with people around us.

*‘God is able to bless you abundantly, so that in all things at all times, having all that you need you will abound in every good work.’  
(2 Corinthians 9:8)*



**Ms Faith Tan  
Donor of the Faith  
Family Fund**

*“The Legacy Fund is a formal and legitimate platform that provides much-needed support to those who require it.”*

## **What inspired you to set up the Faith Family Fund?**

I was inspired and guided by Dr. Peter Wong’s belief in caring for the community and his encouragement to join ACCF. After seeing his inaugural donation to the Legacy Fund, I was compelled to follow his example. The Legacy Fund is a formal and legitimate platform that provides much-needed support to those who require it. With the increasing number of immigrants and widening wealth disparities in the coming years, more people will need a helping hand. I wholeheartedly believe in promoting social harmony, which is why I didn’t hesitate to become a donor myself.

## **What legacy do you hope to leave to this world? Or how do you want your donation to make a difference in your community?**

My primary intention and hope for the donation is to assist the elderly. As my own parents are aging, I want to ensure that elderly people receive the necessary support. Many communities provide activities and services for the elderly, and they would certainly appreciate additional donations. I am not just focused on the Chinese communities, but also on other communities such as Arab, Indian, and Nepalese elderly communities, which require more attention and care. I genuinely hope that all elderly migrants who come here can live comfortably.

## **Would you recommend the Legacy Fund to your friends and family?**

I would certainly recommend the Legacy Fund, with the hope that Dr. Wong’s vision for establishing it will endure in the future. Many Australians donate to various charitable organizations, and I believe that this platform is not solely for Chinese Australians. Whenever the community is in need, ACCF is there to provide assistance. Additionally, I hope that the Legacy Fund can help support medical research.





ANSA Family Fund

*“We have been looking to make a contribution to the community and have long admired the works of ACCF, in their care, integrity and conscientious efforts which are evident in their ongoing achievements.”*

### ***What inspired you to set up the ANSA Family Fund?***

Our world is moving forward rapidly, with amazing technological developments and changes that demand our attention to ensure the future of generations to come.

But with this pressing demand, it becomes easy to overlook the aged and elderly community, particularly in Australia, who deserve our compassion, respect, and gratitude. Moreover, the traditional spirit of our Chinese heritage is one that is bounded and blessed by filial piety, which has become increasingly strained in the modern world.

We have been looking to make a contribution to the community and have long admired the works of ACCF, in their care, integrity and conscientious efforts which are evident in their ongoing achievements.

### ***What legacy do you hope to leave to this world?***

We hope to acknowledge the generations before us, who paved the way for the community and the values that we have today. It is important that our donation can serve as a seed that would continue to contribute sustainably over time.

### ***Would you recommend the Legacy Fund to your friends and family?***

We would recommend the Legacy Fund as a way to make a contribution that can be ongoing, entrusting the care and attention of the ACCF organisation who have shown great care and competence in their mission.



Climate change has caused heavy rainfall which caused record-breaking floods in Queensland and New South Wales in early 2022. It has caused immense hardship for our community; a lot of businesses and family homes were submerged in water. Lismore is a city in north-eastern New South Wales. Following days of flooding in Brisbane, the Wilsons River at Lismore reached 14.4 metres. Nearly all the CBD was completely underwater.

**ACCF flood Appeal – Lismore** was launched in March 2022 and ran through till May 2022. \$40,000 was raised for the Lismore community. All donations were forwarded to Lismore Council Flood Appeal Fund. We would like to acknowledge all donors for their generosity and in particular the major donors:

- National Auto Glass Supplies
- Vinco Architectural Hardware Pty Ltd
- Faith Australia Pty Ltd ATF Faith Family Trust
- SEBA
- Mr Chiu Kwong Cheung
- Ms Queeny Pun
- Dr Peter Wong AM
- Mrs Agnes Man
- Dr Victor Tsang
- Mr Samuel Chu OAM



# Report on ACCF Flood Appeal – Lismore & ACCF Flood Relief – Here4You

Unexpectedly, climate change caused by La Nina continued with heavy rainfall and flooding in October 2022. By the end of the month, swollen rivers flooded landscapes from Southern Queensland and New South Wales to Northern Victoria. Once again, ACCF launched **ACCF Flood Relief – Here4You** on 1 December 2022.

This time the appeal focused on direct assistance to families and communities affected by flood. The Foundation had chosen Australian Lions Foundation (ALF) as the sole beneficiary of this fundraising campaign. Like ACCF, ALF is a funding body and provides emergency grants to local Lions Clubs in the flood-stricken communities. Grants are used to provide the community with basic needs to return to home and start over. This includes items such as, white goods, bedding, linen, pillow, lounge furniture, kitchen, wardrobes, dining tables and chairs etc.



Members. Your kindness will never be wasted, it will always make a difference to a person's life. Special acknowledgment is extended to the following major donors:

- Hudson Chen KC\*HS OAM Memorial Fund
- ANSA Investment Pty Ltd
- Lions Club of Sydney Waratah
- Ms Anne Bi
- Ms Nancy Bi
- Mr Edward Bi
- Mrs Monica Chu OAM
- Dr Victor Tsang
- Mrs Winnie & Dr Anthony Yeung
- Mr Graeme Aarons
- Faith Australia Pty Ltd ATF Faith Family Trust
- Australian Taiwan Women's Association
- Dr Peter Wong AM
- WayIn Network Inc
- ABC Tissue Products Pty Ltd
- Chatswood Executive Business Lions Club
- Mrs Gloria & Mr Henry Cheung
- Mr Renato Gattone
- Mrs Agnes Man

Last but not the least, we would like to make a special acknowledgement to our life member, Mr Anthony Fong. For his birthday earlier in the year, he requested his family and friends to make donations to ACCF. This act of kindness and selflessness epitomizes Anthony's values and his commitment to making a positive impact in our community. A total of \$4583 was raised and with Anthony's permission the full amount was donated to ACCF Flood Relief – Here4You campaign.

Report by  
Mrs Monica Chu OAM  
ACCF Chairman

The fundraising campaign was formally closed on 4 February 2023 after the Chinese New Year Celebration Dinner. Total donations received was \$92,924 and the full amount was forwarded to ALF. ACCF would like to take this opportunity to acknowledge the support and generosity of our donors, sponsors, the Lions Community in Sydney, various community groups, Media friends, ACCF Trustees, Patrons, Life Members and Ordinary



# Interview with the Australian Lions Foundation (ALF)



**Tony Benbow OAM**  
Chairman of the  
Australian Lions Foundation Ltd

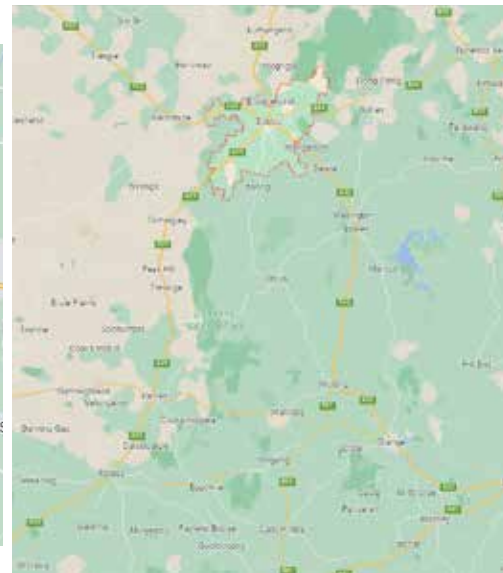
*“The wonderful support of the ACCF donation provided much-needed funds which have been used to support victims of the floods impacting many areas of our Country.”*

## What is the Australian Lions Foundation?

The Australian Lions Foundation Ltd., is the philanthropic arm of the Lions Clubs of Australia. It provides funding support to Lions Clubs for them to undertake local projects supporting community and individuals and directly provides support to those impacted in times of Emergency and Disaster. The Foundation also provides Compassionate assistance to families and individuals who have been impacted by circumstances beyond their control and in doing so tries to give them much-needed support to bring their lives to some normality.

## In what way did the ACCF Flood Appeal contribute to your organization’s cause?

The wonderful support of the ACCF donation provided much-needed funds which have been used to support victims of the floods impacting many areas of our Country. ACCF funding has been used to assist in areas of northern New South Wales (Lismore and surrounding areas), Central New South Wales (Dubbo, Eugowra and surrounding areas).



## What impact did ACCF’s support have on the affected community?

Through the support of ACCF, the Foundation was able to provide much-needed essential items to families covering whitegoods, bedding, furniture, kitchen appliances, and household needs, together with items assisting children impacted by the floods and needing to return to school. Although thank yous are not necessary, the Foundation has received many notes back through the Clubs on the ground in the affected areas from families saying how much this assistance helped them and were so grateful.



## What kind of ongoing help does your organization need?

The Australian Lions Foundation is always appreciative of any assistance that is given as it continues to support those in need. These days the needs of not only individuals and families are increasing and we aim to support them in any way. Our Compassionate support identifies the needs of families through our Lions Clubs and these become a prime area of assistance.

Recent support for the Foundation through the assistance of Channel 9 A Current Affair is to help the Tadros family. You may recall the helicopter crash on the Gold Coast late last year. Simon Tadros lost his wife in the crash and he and his son were severely injured needing a long period of medical care and support. The Foundation will be there to help by raising funds and helping administer as we try to give them some normal lifestyle in what are difficult situations. This is just an example of the diversity of involvement the Foundation has.





# Funds & Grants Assessment Committee 2021 Updates and 2022 Report



*“ACCF would like to acknowledge our partner organisations, without whom these projects would not have been successful.”*

The impact of Covid-19 in recent years had significantly disrupted our lives in general, but in particular magnified the risk of isolation, causing significant impact on the wellbeing; social and emotional challenges for some vulnerable communities. In response to these challenges, the 2022 Funds and Grants program continued to prioritise our focus on Covid-specific needs for some targeted disadvantaged groups. We adopted a theme-based approach and a 2-stage application process i.e., grant consideration begins with an initial expression of interest, followed by an invitation to submit a full proposal if shortlisted.

Grants were offered across two categories: support for the Aged; and support for Disabilities and Special Needs. Both categories aimed at supporting projects that contribute to fostering community engagement, social connection and participation activities; addressing social isolation and risk of mental health challenges faced by these disadvantaged cohorts. A sum of \$99,290 was respectively awarded to 12 partner organisations.

Funds were awarded to 7 organisations in the Disabilities/Special Needs category – supporting children/youth and their families.



5 organisations were each awarded a grant in the “Aged” category.



Congratulations to all grant recipients and wish them every success with their projects!

## 2021 “Start Over” Project Updates

The 2021 “Start Over” projects delivered by our partner organisations to support victims of domestic violence who had left unsafe relationships to make a new start were completed in November 2022. These projects were invaluable in helping women and families feel safe and secure whilst working through the trauma of domestic crisis.

## Projects Highlights:

### Detour House

This project was partly supported by the Pak Family Fund. 33 women and girls received support through the fund and starter packs are prepared for distribution to an additional 20-30 women and girls.

Funds have been used to establish new homes for women, support them to stay connected through technology, paid for removalist expenses, and provided clothing and groceries for residents relocating.





# Funds & Grants Assessment Committee 2021 Updates and 2022 Report

## Fairfield Women's Health

14 women and their children who had escaped from abusive/life threatening relationships received financial assistance ranging from food vouchers, rent arrears, electricity bills, necessities for children, phone credits and other necessities etc.

*Client P: is on bridging visa and has 2 dependents when separated from an abusive relationship. ACCF fund has helped her with rent arrears and electricity bill. It was a big relief for Client P at the time of financial difficulty.*

*Client C: has started building a new life after leaving an abusive relationship. Client C cannot work as she is pregnant. Food vouchers were given as she needed some money for phone credits and other necessities.*

*Client B has a very complex situation. The DFV has left her with mental health issues. She also has to care for a child with mental and behavioural issues. ACCF fund has saved her from eviction which also meant to help relieve mental and physical distress.*

## The Northern Centre



**A self-funded 12-month pilot program supporting women with or without children who have left violence to navigate to services and their challenges that trigger them to return to violence.**

The SafeT (transition) program was introduced to provide ongoing support to women and families leaving violence to navigate to services and challenges to avoid the triggers that usually see them return to violence.

87 clients received a wide range of supports based on brokerage funds including legal advice, making police reports, access to financial counselling and emergency relief, parenting program, grocery vouchers, housing support and many other supports.

## Wash House

60% of the funds was used to assist 18 victims of domestic violence secure their homes with security cameras, replacing door locks and security doors and safety equipment. The remaining 40% was used to assist in purchasing food, toiletries, clothing, transport, safe phones and in some cases health care for injuries sustained in a domestic incident.



ACCF would like to acknowledge our partner organisations, without whom these projects would not have been successful.

Lastly, I wish to acknowledge Mrs Cecilia Tsai, our retired Funds & Grants Assessment Committee member for her valuable contributions over the years to the funding program. Special thanks to the Funds and Grants Assessment team (Mrs Gloria Cheung, Ms Faith Tan, Mr Charles Liu, Miss Gigi Chong, Mr. Victor Yeung JP and Dr. Ben Lau) for the expertise, knowledge and commitment they all have contributed in working towards ACCF's objectives of supporting vulnerable people in Australia.

Mrs Celine Mok  
Funds & Grants Assessment Committee Chairman



# YACCF 2022 Report

Young ACCF (YACCF) is proud to report another successful year of community engagement and charitable efforts. Throughout the year, YACCF members have worked enthusiastically to support a range of causes and events, raising both funds and awareness for those in need.

The flagship events YACCF helped with this year were the ACCF Annual Dinner as well as the Chinese New Year celebration banquet, which raised funds for NSW's flood victims. YACCF members played different roles such as being the Masters of Ceremony, event treasurers and venue volunteers and were instrumental in ensuring the success of these events.



On 29 May 2022, YACCF volunteered at Lifeline Harbour to Hawkesbury's book fair which raise funds for the provision of suicide prevention services.

For two consecutive years, YACCF members rose early to help out at the Sydney Rotary Club's annual ANZAC Day BBQ charity stalls. Their efforts were greatly appreciated, and the event was a great success.

YACCF's commitment to supporting vital causes was also displayed on 8 May 2022 when members registered a team to participate in the annual Mothers' Day Classic Walk. Their efforts raised over \$1200 and the donation will help The National Breast Cancer Foundation improve breast cancer detection, develop new treatments, and allow people with breast cancer to live longer and better lives - a cause that is close to the hearts of many Australians.



These events and initiatives reflect YACCF's ongoing commitment to supporting the community and those in need. YACCF look forward to continuing their important work in the years to come and welcome more young members of the community to join their team.



# Become Part of ACCF

## Membership Application Form 會員申請表

Please complete the form below and email it to [info@accfnsw.org](mailto:info@accfnsw.org) or simply visit our website <https://accfnsw.org/membership/membership-application-form/>.

Personal Details 個人資料 (除中文姓名外, 請以英文填寫各項)	
Surname	Given names
Ms/Mr/Mrs/Miss	中文姓名
Address	
Postcode	
Telephone (Home)	(Business)
Occupation	Mobile
Email	
Membership 會籍類別 (Please tick 請打勾√)	
<input type="checkbox"/> Ordinary 普通會員 (\$50 p.a.)	
<input type="checkbox"/> Life 永久會員 (\$1,000)	
<input type="checkbox"/> Trustee 信託人 (\$10,000)	Payable within 5 years 可分五年付款
<input type="checkbox"/> Patron 名譽會長 (\$50,000)	
Proposer 提名人	Secunder 和議人
Applicant's signature 申請人簽署	
Date 簽署日期	

All applications must be accompanied by the relevant membership fee as donation. All donations over \$2 are tax deductible.  
申請人入會時必須同時繳付所需之捐款, 捐款兩元澳幣以上可扣稅。

### FOR OFFICE USE

Approved / Not approved at the committee meeting on \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_  
at \_\_\_\_\_

Membership No. \_\_\_\_\_

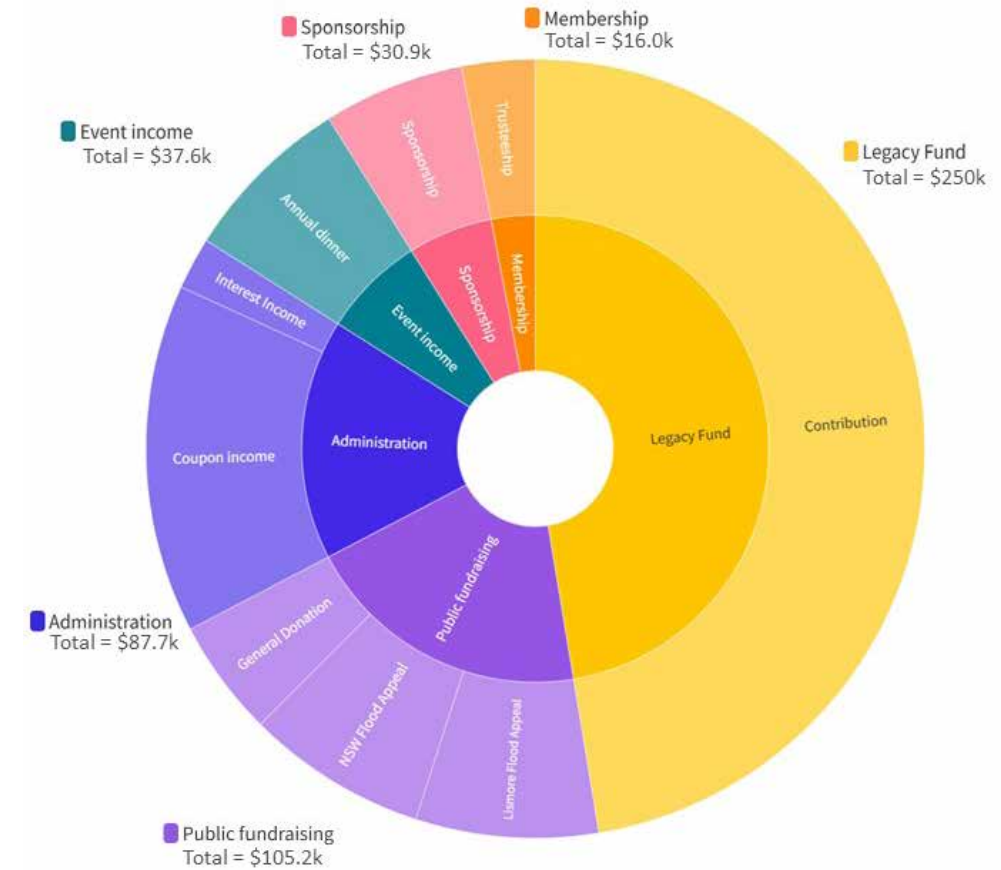
Receipt No. \_\_\_\_\_

N.B. The application form consists of two copies. One is for Secretary filing. The other is for membership registration filing if approved.

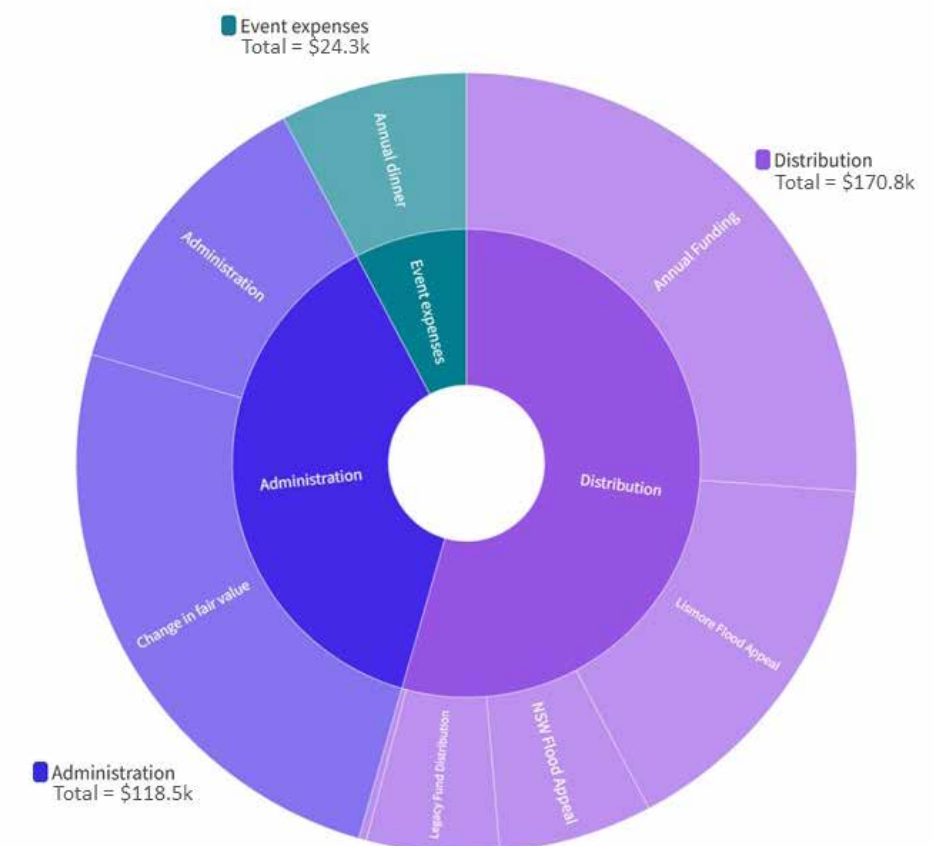
Chairman
Secretary
Treasurer

# Financial Highlights

## Revenue



## Expenses



## Australian Chinese Charity Foundation Inc.

ABN 58 613 924 714

## Annual financial report for the year ended

## 31 December 2022

### Management Committee's report

The Responsible Entities ("management committee") present their report on the Australian Chinese Charity Foundation Inc. ("the Foundation") for the year ended 31 December 2022.

#### Management committee members

The following persons were members of the management committee of the Australian Chinese Charity Foundation Inc. from 26 June 2022 up to the date of this report:

Mrs Chu, Monica OAM (Chairman)  
Mrs Cheung, Gloria (Vice-Chairman)  
Miss Chong, Gigi (Vice-Chairman)  
Mr Chow, Benjamin AO (Vice-Chairman)  
Ms Tan, Faith (Vice-Chairman)  
Dr Tsang, Victor (Vice-Chairman)  
Miss Zhu, Ada (English Secretary)  
Mr Yeung, Victor JP (Chinese Secretary)  
Miss Deng, Ricki (Treasurer)  
Mrs Yeung, Joanna (Assistant Treasurer)  
Ms Alexander, Phoebe (Committee Member)  
Miss Chan, Anny (Committee Member)  
Mr Cheung, Henry (Committee Member)  
Mr Chu, Samuel OAM (Committee Member)  
Miss Han, YQ Heidi JP (Committee Member)  
Ms Kam, Cherie JP (Committee Member)  
Mr Lu, Lloyd (Committee Member)  
Ms Ozcan, Luciana (Committee Member)  
Miss Zhao, Nicole (Committee Member)  
Ms Teng, Mei Ying Tseng (Committee Member)

From 20 June 2021 – 26 June 2022

Mr Chow, Benjamin AO (Chairman)  
Mrs Cheung, Gloria (Vice-Chairman)  
Miss Chong, Gigi (Vice-Chairman)  
Mrs Chu, Monica OAM (Vice-Chairman)  
Ms Tan, Faith (Vice-Chairman)  
Dr Tsang, Victor (Vice-Chairman)  
Mr Yeung, Victor JP (Secretary English)  
Miss Han, YQ Heidi JP (Secretary Chinese)  
Miss Deng, Ricki (Treasurer)  
Mrs Yeung, Joanna (Assistant Treasurer)  
Ms Alexander Phoebe (Committee Member)  
Miss Chan, Anny (Committee Member)  
Mr Cheung, Henry (Committee Member)  
Mr Chu, Samuel OAM (Committee Member)  
Ms Kam, Cherie JP (Committee Member)  
Mr Lu, Lloyd (Committee Member)  
Ms Ozcan Luciana (Committee Member)  
Ms To, Tury (Committee Member)  
Miss Zhu, Ada (Committee Member)



**Principal activities**

The principal activities of the Foundation during the financial year were to raise funds to support beneficial community projects, respond to the urgent need of those in a state of emergency and to promote multiculturalism in our society.

**Review of operations**

The surplus for the year amounted to \$213,839 (2021: surplus of \$202,486).

**Significant changes in the state of affairs**

Significant changes in the state of affairs during the financial year were as follows:

As a result of the COVID-19 pandemic and in light of social distance requirements, the decision was made to cancel the 2022 Chinese New Year Dinner. 2022 Annual Dinner was held at the Zilver Restaurant, Haymarket on 22 October 2022.

ACCF was very grateful to receive a generous donation of \$250,000 in June 2022. The donation was the fourth Legacy Fund named ANSA Family Fund. Income derived from the fund is to be used for aged related projects.

**Indemnification of officers and auditors**

The Foundation has not, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Foundation or of any related body corporate against a liability incurred as such an officer or auditor.

**Events since the end of the financial year**

No matter or circumstance has arisen since 31 December 2022 that has significantly affected the Foundation's operations, results or state of affairs, or may do so in the future.

**Proceedings on behalf of the Foundation**

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Foundation, or to intervene in any proceedings to which the Foundation is a party, for the purpose of taking responsibility on behalf of the Foundation for all or part of those proceedings.

**Auditor**

PricewaterhouseCoopers continues in office in accordance with section 327 of the *Corporations Act 2001*.

This report is made in accordance with a resolution of the members of the management committee.



Mrs Monica Chu OAM

Chairman

3 May 2023



Miss Ricki Deng

Treasurer

3 May 2023

ABN 58 613 924 714

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These financial statements are the financial statements of Australian Chinese Charity Foundation Inc. (the Foundation). The financial statements are presented in Australian dollars (\$).

Australia Chinese Charity Foundation Inc. is a registered charity. The registered office is:

PO Box 1174  
Strathfield NSW 2135  
Australia

A description of the nature of the Foundation's operations and its principal activities is included in the Management Committee's report on pages 1-2, which are not part of these financial statements.

The financial statements were authorised for issue by the management committee on 3 May 2023. The management committee have the power to amend and reissue the financial statements.

**Australian Chinese Charity Foundation Inc.**  
**Statement of comprehensive income**  
**For the year ended 31 December 2022**

		2022	2021
		\$	\$
<b>Revenue</b>	2(a)	37,580	22,300
<b>Income</b>	2(b)	<u>402,089</u>	<u>247,042</u>
		<u>439,669</u>	<u>269,342</u>
<b>Other income</b>	2(c)	9,297	34,875
<b>Expenses</b>			
Grants and donations		(170,814)	(49,350)
Dinner expenses		(24,331)	(18,282)
General and other expenses		<u>(39,982)</u>	<u>(34,099)</u>
<b>Total expenses</b>		<u>(235,127)</u>	<u>(101,731)</u>
<b>Surplus for the year</b>		213,839	202,486
<b>Other comprehensive income for the year</b>		-	-
<b>Total comprehensive income for the year</b>		<u>213,839</u>	<u>202,486</u>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

**Australian Chinese Charity Foundation Inc.**  
**Balance Sheet**  
**For the year ended 31 December 2022**

		2022	2021
		\$	\$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	3(a)	666,773	266,977
Other financial assets	3(b)	150,000	171,405
Trade and other receivables		<u>11,683</u>	<u>5,055</u>
<b>Total current assets</b>		<u>828,456</u>	<u>443,437</u>
<b>Non-current assets</b>			
Other financial assets	3(b)	<u>2,261,986</u>	2,340,552
<b>Total non-current assets</b>		<u>2,261,986</u>	<u>2,340,552</u>
<b>Total assets</b>		<u>3,090,442</u>	<u>2,783,989</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables	3 (c)	18,000	17,326
Unearned Income	3 (d)	<u>91,940</u>	-
<b>Total current liabilities</b>		<u>109,940</u>	<u>17,326</u>
<b>Total liabilities</b>		<u>109,940</u>	<u>17,326</u>
<b>Net assets</b>		<u>2,980,502</u>	<u>2,766,663</u>
<b>Equity</b>			
Retained earnings		<u>2,980,502</u>	2,766,663
<b>Total equity</b>		<u>2,980,502</u>	<u>2,766,663</u>

The above balance sheet should be read in conjunction with the accompanying notes.



**Australian Chinese Charity Foundation Inc.**  
**Statement of changes in equity**  
**For the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Opening balance</b>	<b>2,766,663</b>	2,564,177
Total comprehensive income for the year	<u>213,839</u>	202,486
<b>Closing balance</b>	<u><b>2,980,502</b></u>	<u>2,766,663</u>

**Australian Chinese Charity Foundation Inc.**  
**Statement of cash flows**  
**For the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	<b>443,012</b>	273,907
Payments to suppliers	<b>(145,928)</b>	(104,969)
<b>Net cash inflow from operating activities</b>	<b>5</b> <u><b>297,084</b></u>	<u>168,938</u>
<b>Cash flows from investing activities</b>		
Funds invested in term deposits/financial assets	<b>(150,000)</b>	(171,405)
Funds from maturity of investment in term deposits	<b>171,406</b>	1,204,392
Funds invested in bonds	-	(1,052,031)
Interest received	<b>81,306</b>	47,889
<b>Net cash inflow from investing activities</b>	<b>102,712</b>	<u>28,845</u>
<b>Net increase in cash and cash equivalents</b>	<b>399,796</b>	197,783
Cash and cash equivalents at the beginning of the financial year	<b>266,977</b>	69,194
<b>Cash and cash equivalents at the end of the financial year</b>	<b>3(a)</b> <u><b>666,773</b></u>	<u>266,977</u>

*The above statement of changes in equity should be read in conjunction with the accompanying notes.*

*The above statement of cash flows should be read in conjunction with the accompanying notes*

## Contents of the notes to the financial statements

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### 1 Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### (a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board, the *Charitable Fundraising Act 1991*, and the *Charitable Fundraising Regulation 2021*.

Australian Chinese Charity Foundation Inc. is a not-for-profit entity for the purpose of preparing the financial report.

##### (i) Compliance with Australian Accounting Standards – Simplified Disclosure Requirements

The financial statements of Australian Chinese Charity Foundation Inc. comply with Australian Accounting Standards – Simplified Disclosures as issued by the Australian Accounting Standards Board (AASB).

##### (ii) Historical cost convention

These financial statements have been prepared under the historical cost convention, except for certain assets which, as noted, are at fair value.

##### (iii) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Foundation operates ('the functional currency'). The financial statements are presented in Australian dollars, which is the Foundation's functional and presentation currency.

#### (b) Revenue recognition

##### (i) Revenue

AASB 15 *Revenue from contracts with customers* outlines a five-step model for the recognition of revenue. A contract is within the scope of AASB 15 if

- the entity has an enforceable contract with a customer, and
- the contract includes sufficiently specific promises for the Not-for-Profit entity to transfer goods or services to the customer or third-party beneficiaries.

Under AASB 15 income is only recognised as the obligations under the contract are satisfied, potentially resulting in a deferral of income.

##### *Ticket sales revenue*

The Foundation sells tickets to members and the public for their annual dinner and Chinese New Year dinner. Upon the sale of the tickets, the Foundation has an obligation to provide dinner on the specified dinner date. Revenue is recognised at a point in time once the dinner occurs.

##### *Raffle and auction revenue*

At the dinner events, the Foundation holds a raffle with multiple prizes up for the win. In order to be able to participate in the raffle, invitees present at the dinner have the ability to purchase raffle tickets which will allow them to participate in the raffle draw. The Foundation's performance obligation is fulfilled at the time of the draw as each raffle ticket holder is able to participate in the raffle and claim the prize if they have the winning number. The revenue from the sales of raffle tickets is recognised at a point in time.



**(b) Revenue recognition (continued)**

*(ii) Income*

*Donations income*

Donations represent monies received into the Foundation's bank accounts. Common with most organisations dependent on such contributions, the Foundation is unable to establish control over voluntary donations prior to their initial entry into the accounting records. As such, unless specific performance obligations exist, donation income is recognised when received or when the Foundation obtains the right to receive the contribution, it is probable that the economic benefits comprising the contribution will flow to the entity and the amount of the contribution can be measured reliably. When specific performance obligations exist, donation income is recognised as the obligations under the contract are satisfied

*Membership income*

The Foundation has four levels of memberships from which it receives income. The monies received for the membership are treated as donations and are recognised accordingly upon receipt.

*Sponsorship income*

The Foundation receives income from sponsors in order to enable the Foundation to further its objective. The income is recognised in the profit and loss upon receipt of the funds.

*Legacy Fund revenue*

The legacy fund was officially launched in June 2018. The legacy fund allows members and other contributors to donate to the Foundation. Under the deed signed for the legacy fund, donors have the ability to propose the cause to which donations should be made. Although the promise to provide donations to a cause proposed by the donor is a promise to transfer goods or services, it is not a sufficiently specific performance obligation. While the promise to provide donations is distinct and the Foundation can identify at the end of the year whether or not it has donated to the cause proposed, it cannot identify when its obligation is fully satisfied and cannot allocate the transaction price as the promise is continuous as long as ACCF exists. ACCF must be able to identify when the performance obligation is satisfied for the promise to be identified as sufficiently specific. Accordingly, the Foundation recognises the donations as income when it gains control of the donated cash.

*(iii) Finance income*

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit impaired.

Interest income is presented as finance income where it is earned from financial assets that are held for cash management purposes.

*(iv) Donations in kind*

Donations in kind are not brought to account as revenue.

**(c) Income tax**

The Foundation is exempt from Income tax in accordance with Div 50 of the *Income Tax Assessment Act 1997*. Under this division, the Foundation is classified as a non-profit organisation.

**(d) Cash and cash equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

**(e) Receivables**

Trade receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components when they are recognised at fair value. They are subsequently measured at amortised cost using the effective interest method, less loss allowance.

For trade receivables, the Foundation applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

**(f) Payables**

These amounts represent liabilities for goods and services provided to the Foundation prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

**(g) Financial Assets**

*Initial recognition and measurement*

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset.

*Classification and subsequent measurement*

Financial assets at fair value through profit or loss are either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit; or (ii) designated as such upon initial recognition, where they are managed on a fair value. Fair value movements are recognised in profit or loss.

*Impairment of financial assets*

The Foundation assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

**(h) Rounding of amounts**

The Foundation is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with the instrument to the nearest dollar.

**Australian Chinese Charity Foundation Inc.**  
**Notes to the financial statements**  
**For the year ended 31 December 2022**

**(i) Goods and Services Tax (GST)**

Foundation's status as a Public Benevolent Institution (PBI) was confirmed in January 2014 by the Australian Taxation Office as part of its registration requirements for all non-profit entities, as was the Foundation's status as an Income Tax Exempt Charity from income tax in accordance with Div 50 of the Income Tax Assessment Act 1997. The Foundation enjoys certain other tax concessions and exemptions consistent with its status as a PBI, which relate to goods and services tax.

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

**(j) Critical estimates and judgements**

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Foundation's accounting policies,

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances. There are no significant estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**Australian Chinese Charity Foundation Inc.**  
**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2 (a) Revenue**

	2022	2021
	\$	\$
Ticket sales income	20,880	8,500
Raffle ticket sales income	5,000	5,000
Auction income	11,700	8,800
	37,580	22,300

**2 (b) Income**

	2022	2021
	\$	\$
Donation income	105,160	37,384
Legacy fund contribution	250,000	150,000
Membership income	16,020	14,022
Sponsorship income	30,909	45,636
	402,089	247,042

During the year ended 31 December 2022, \$14,546 of donation income and \$2,880 of ticket sales income were received from members of the management committee. There were no other transactions with related parties

All revenue and income are recognised at a point in the time and generated in Australia.

**2 (c) Other income**

	2022	2021
	\$	\$
Interest income from bank accounts and term deposits	11,426	10,146
Coupon interest from bonds	76,436	39,615
Change in the fair value of bonds	(78,565)	(14,886)
	9,297	34,875

**3 Financial assets and financial liabilities**

**(a) Cash and cash equivalents**

	2022	2021
	\$	\$
<b>Current assets</b>		
Cash at bank and in hand	666,773	266,977
	666,773	266,977

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours' notice with no loss of interest.



**(b) Other financial assets**

	2022	2021
	\$	\$
<b>Current assets</b>		
Financial assets at cost – term deposits	150,000	171,405
	<u>150,000</u>	<u>171,405</u>
<b>Non-current assets</b>		
Financial assets at fair value through profit or loss	2,261,986	2,340,552
	<u>2,261,986</u>	<u>2,340,552</u>

**Fair value measurement**

*Fair value hierarchy*

The following tables detail the Foundation's assets and liabilities, measured or disclosed at fair value, using a three-level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

**Financial assets**

	Level 1	Level 2	Level 3
<b>At 31 December 2022</b>			
Listed corporate bonds	2,261,986	-	-
	<u>2,261,986</u>	<u>-</u>	<u>-</u>
<b>At 31 December 2021</b>			
Listed corporate bonds	2,340,552	-	-
	<u>2,340,552</u>	<u>-</u>	<u>-</u>

**(c) Trade and other payables**

	2022	2021
	\$	\$
<b>Current liabilities</b>		
Accrued Expenses	18,000	17,326
	<u>18,000</u>	<u>17,326</u>

Trade payables are unsecured and are usually paid within 30 days of recognition.

**(d) Deferred and unearned revenue**

	2022	2021
	\$	\$
<b>Current liabilities</b>		
Income in Advance	4,440	-
Memorial Fund	87,500	-
	<u>91,940</u>	<u>-</u>

**4 Auditor's remuneration**

During the financial year the following fees were paid or payable for services provided by PricewaterhouseCoopers, the auditor of the Foundation.

	2022	2021
	\$	\$
Audit of the financial statements	15,454	15,953

**5 Reconciliation of surplus for the year to net cash inflows from operating activities**

	2022	2021
	\$	\$
Surplus for the year	213,839	202,486
Interest income	(87,862)	(49,761)
Change in the fair value of bonds	78,565	14,886
Change in operating assets and liabilities:		
(Increase)/decrease in receivables	(72)	1
Increase in payables	674	1,326
Increase/(decrease) in deferred income	91,940	-
Net cash inflows/(outflows) from operating activities	<u>297,084</u>	<u>168,938</u>

**6 Contingencies**

The Foundation had no contingent liabilities at 31 December 2022 (2021: \$nil).

**7 Commitments**

The Foundation had no commitments at 31 December 2022 (2021: \$nil).

**8 Events occurring after the reporting period**

No matter or circumstance has occurred subsequent to the year end that has significantly affected, or may significantly affect, the operations of the Foundation, the results of those operations or the state of affairs of the Foundation or economic entity in subsequent financial years.



In the opinion of the Management Committee:

- (a) the financial statements and notes set out on pages 4 to 15 satisfy the requirements of the *Charitable Fundraising Act 1991*, including:
- (i) complying with Accounting Standards- General Purpose Financial Statements- Simplified Disclosures, the *Charitable Fundraising Act 1991*, and other mandatory professional reporting requirements, and
  - (ii) giving a true and fair view of the Foundation's financial position as at 31 December 2022 and of its performance for the financial year ended on that date, and
- (b) there are reasonable grounds to believe that the Foundation is able to pay all of its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signed in accordance with subsection 21(3) of the *Charitable Fundraising Regulation 2021*.

Mrs Chu Monica OAM (Chairman)  
Management Committee Member

Miss Ricki Deng (Treasurer)  
Management Committee Member

Sydney

3 May 2023

## Independent auditor's report

To the members of Australian Chinese Charity Foundation Inc

### Report on the audit of the financial report

#### Our qualified opinion

In our opinion, except for the possible effects of the matters described in the *Basis for qualified opinion* section of our report, the accompanying financial report gives a true and fair view of the financial position of Australian Chinese Charity Foundation Inc (the Foundation) as at 31 December 2022 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards - Simplified Disclosures.

#### What we have audited

The financial report comprises:

- the balance sheet as at 31 December 2022
- the statement of comprehensive income for the year then ended
- the statement of changes in equity for the year then ended
- the statement of cash flows for the year then ended
- the notes to the financial statements, which include significant accounting policies and other explanatory information
- the declaration of the Management Committee.

#### Basis for qualified opinion

Cash from donations and other fundraising activities are a significant source of revenue for the Foundation. The Management Committee have determined that it is impracticable to establish control over the collection of revenue from these sources prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from cash donations and other fundraising activities was limited, our audit procedures with respect to revenue from these sources had to be restricted to the amounts recorded in the Foundation's financial records. As a result, we are unable to express an opinion as to whether revenue from cash donations and other fundraising activities is complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Independence

We are independent of the Foundation in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants*

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(including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### Emphasis of matter - basis of accounting and restriction on use

We draw attention to Note 1 in the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Foundation in complying with their financial reporting requirements. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Australian Chinese Charity Foundation Inc and its members and should not be used by parties other than Australian Chinese Charity Foundation Inc and its members. Our opinion is not modified in respect of this matter.

### Other information

The Management Committee is responsible for the other information. The other information comprises the information included in the annual financial report for the year ended 31 December 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Management Committee for the financial report

The Management Committee is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures, and for such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the ability of the Foundation to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Foundation or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.

### Report on the requirements of the Charitable Fundraising Act 1991 and the Charitable Fundraising Regulation 2021

We have audited the financial report of Australian Chinese Charity Foundation Inc (the Foundation) as required by Section 24 of the *Charitable Fundraising Act 1991* (the Act). The Management Committee of the Foundation are responsible for the preparation and presentation of the financial report in accordance with the Act and the *Charitable Fundraising Regulation 2021* (the Regulation). Our responsibility is to express an opinion on the financial report based on our audit.

In our opinion, except for the possible effects of the matter described in the *Basis for qualified opinion section* of our report above, in all material respects:

- (a) the financial report of the Foundation represents a true and fair view of the financial result of the fundraising appeals for the year ended 31 December 2022 and has been prepared in accordance with section 24(1) of the Act.
- (b) the accounts and associated records have been properly kept in accordance with sections 20(1) and 22(1-2) of the Act during the year ended 31 December 2022.
- (c) money received as a result of fundraising appeals conducted by the Foundation during the year ended 31 December 2022 has been properly accounted for and applied in accordance with the Act and the Regulation.

PricewaterhouseCoopers

James McElvogue  
Partner

Sydney  
3 May 2023

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**GROUP**

**B1集团永远支持  
澳大利亚华人公益事业!**



*Best wishes for continuing  
to foster love, care and harmony  
in our community.*

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